

RESOLUTION

WHEREAS, Frederick W. Smith was a brilliant entrepreneur and visionary leader who had an immeasurable positive impact on Memphis International Airport and his hometown of Memphis, Tennessee and,

WHEREAS, in 1973 Frederick W. Smith founded Federal Express and chose Memphis International Airport ("MEM") as his new company's base of operations thereby setting a course that will forever provide transformational change to our airport and the City of Memphis; and

WHEREAS, Mr. Smith's ironclad commitment to his highly effective People-Service-Profit (PSP) program resulted in a highly motivated workforce marked by diversity and inclusion as the company provided funding for free college tuition for his full time and part time workers and helpedp him revolutionize the transportation of global freight with his vision of shipping packages absolutely positively overnight thereby literally creating an entire new industry with its genesis at MEM; and

WHEREAS, as the proud home of the FedEx "World Hub", MEM is perennially one of the busiest cargo airports in the world which has created a massive economic engine for the growth and prosperity of our region creating pride in our community as FedEx continues its prestigious status as the largest employer in the State of Tennessee; and

WHEREAS, as a proud US Marine Corps veteran, Mr. Smith served two tours of duty in the Vietnam War and was honorably discharged in 1969 with the rank of Captain, having received the Silver Star, the Bronze Star, and two Purple Hearts and throughout his life has generously and enthusiastically supported veteran's causes including but not limited to serving as Co-Chairman of the World War II Monument in Washington DC; and

WHEREAS, the Board of Commissioners of the Memphis-Shelby County Airport Authority believe that Mr. Frederick W. Smith's unparalleled success in the field of commercial aviation across the globe and his profound interest and deep commitment to his hometown of Memphis and dynamic leadership as Founder, Chairman and CEO of FedEx Corp has made him beyond worthy of naming the Memphis International Airport in his honor; and

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Memphis-Shelby County Airport Authority, that the name of the Memphis International Airport will be changed to honor the late Mr. Frederick W. Smith and directs the President and CEO to immediately begin the process to effectuate the change in consultation with Mr. Smith's family, create a timeline and implementation plan for all necessary approvals and determine the estimated costs associated with the renaming of the airport in honor of the aforementioned Mr. Smith.