

REGULAR MEETING OF THE BOARD OF COMMISSIONERS, MEMPHIS-SHELBY
COUNTY AIRPORT AUTHORITY (MSCAA) October 21, 2026

CALL TO ORDER

MSCAA Board Meetings are held at the Airport Authority Offices unless noted otherwise and are available to watch via ZOOM Webcast.

APPROVAL OF BOARD MEETING MINUTES: ***September 16, 2026***

REGISTERED PUBLIC COMMENTS

No Resolutions for Approval This Month

Division Reports

TREASURER and PROPERTIES REPORTS

Sylvester Lavender, Vice President of Finance and Administration/CFO

OPERATIONS REPORT

Marshall Stevens, Vice President of Operations/COO

INFORMATION ITEMS

EXECUTIVE SESSION

At this time the zoom webcast will end and those attending in person will be excused from the boardroom. The Senior Executives, General Counsel and the Board Members will remain. After the Executive Session has concluded, the board meeting will resume to formally adjourn the meeting

NEXT BOARD MEETING – ***November 18, 2026 (3rd Wednesday)***

Memphis-Shelby County Airport Authority
Treasurer's Report

For the Three Months Ended September 30, 2026

SUMMARY	Current Period Actual	Current Period Budget	Variance	% Variance	YTD Actual	YTD Budget	YTD Variance	YTD % Variance	Annual Budget
Revenues	13,611,628	13,170,570	441,058	3.3%	41,249,823	40,208,254	1,041,569	2.6%	161,240,900
Expenses	11,458,151	11,894,670	(436,519)	(3.7%)	33,210,606	33,883,728	(673,122)	(2.0%)	161,240,900
Net Revenues	2,153,477	1,275,900	877,577		8,039,217	6,324,526	1,714,691		0
SUMMARY BY COST CENTER									
Revenues									
Terminal	2,830,131	2,877,494	(47,363)	(1.6%)	8,468,654	8,602,401	(133,747)	(1.6%)	34,366,100
Ground Transportation	3,900,647	3,751,080	149,567	4.0%	12,067,290	11,607,600	459,690	4.0%	45,299,300
Airfield	6,074,190	5,950,379	123,811	2.1%	18,425,220	18,134,053	291,167	1.6%	73,795,900
Other Aviation	359,045	337,328	21,717	6.4%	1,058,350	1,011,550	46,800	4.6%	4,152,000
Non-Aviation	147,069	83,319	63,750	76.5%	368,870	271,022	97,848	36.1%	1,084,600
Other Sources	300,547	170,970	129,577	75.8%	861,438	581,628	279,810	48.1%	2,543,000
Total Revenues	13,611,628	13,170,570	441,058	3.3%	41,249,823	40,208,254	1,041,569	2.6%	161,240,900
Expenses									
Terminal	1,454,560	1,494,222	(39,662)	(2.7%)	4,263,973	4,505,650	(241,677)	(5.4%)	18,451,905
Ground Transportation	546,958	635,206	(88,248)	(13.9%)	1,639,781	2,091,998	(452,217)	(21.6%)	8,045,400
Airfield	1,521,836	1,433,235	88,601	6.2%	4,571,685	4,157,364	414,321	10.0%	25,409,064
Field Shop	292,694	207,162	85,532	41.3%	834,855	643,588	191,267	29.7%	2,706,191
General Admin	2,440,503	2,818,117	(377,614)	(13.4%)	6,332,181	6,752,156	(419,975)	(6.2%)	30,333,049
Operation & Public Safety	1,261,600	1,261,171	429	0.0%	3,612,999	3,638,979	(25,980)	(0.7%)	16,115,791
Other & Non Aviation	109,363	214,920	(105,557)	(49.1%)	402,596	541,458	(138,862)	(25.6%)	2,145,500
Bond Principal Int. & Coverage	3,682,175	3,682,175		0.0%	11,046,525	11,046,525		0.0%	44,186,100
Capital Disbursements	148,462	148,462		0.0%	506,010	506,010		0.0%	11,847,900
Discretionary Accounts	166,667	166,667		0.0%	500,001	500,001		0.0%	2,000,000
Total Expenses	11,458,151	11,894,670	(436,519)	(3.7%)	33,210,606	33,883,728	(673,122)	(2.0%)	161,240,900
Revenues Over/(Under) Expenses	2,153,477	1,275,900	877,577		8,039,217	6,324,526	1,714,691		0

**Report is comprised of estimates and is for internal management purposes only.