



MEM

June and July Data Treasurer's Report

For the Month Ended
June 30 and July 31, 2026

FINANCIAL HIGHLIGHTS

FOR THE MONTH AND YEAR TO DATE ENDED JUNE

AT A GLANCE



FYTD PERFORMANCE

Revenues **0.9%** below budget
Total Expenses **1.9%** under budget



JUNE PERFORMANCE

Revenues **4.4%** above budget
Total Expenses **2.8%** below budget

NET REVENUE



June Net Revenue

\$1.06M favorable
to budget

FYTD Net Revenue

\$1.49M favorable
to budget



RENTAL CAR REVENUES

June
\$83K
over budget

FYTD
\$140K
under budget



LARGEST REVENUE DRIVERS

June
\$435K
over budget
Ground Transportation
over budget

FYTD
Airfield Revenue
\$2.58M
under budget



EXPENSE DRIVERS – JUNE

Terminal Expenses
\$328K
under budget

General Administration
\$167K
under budget



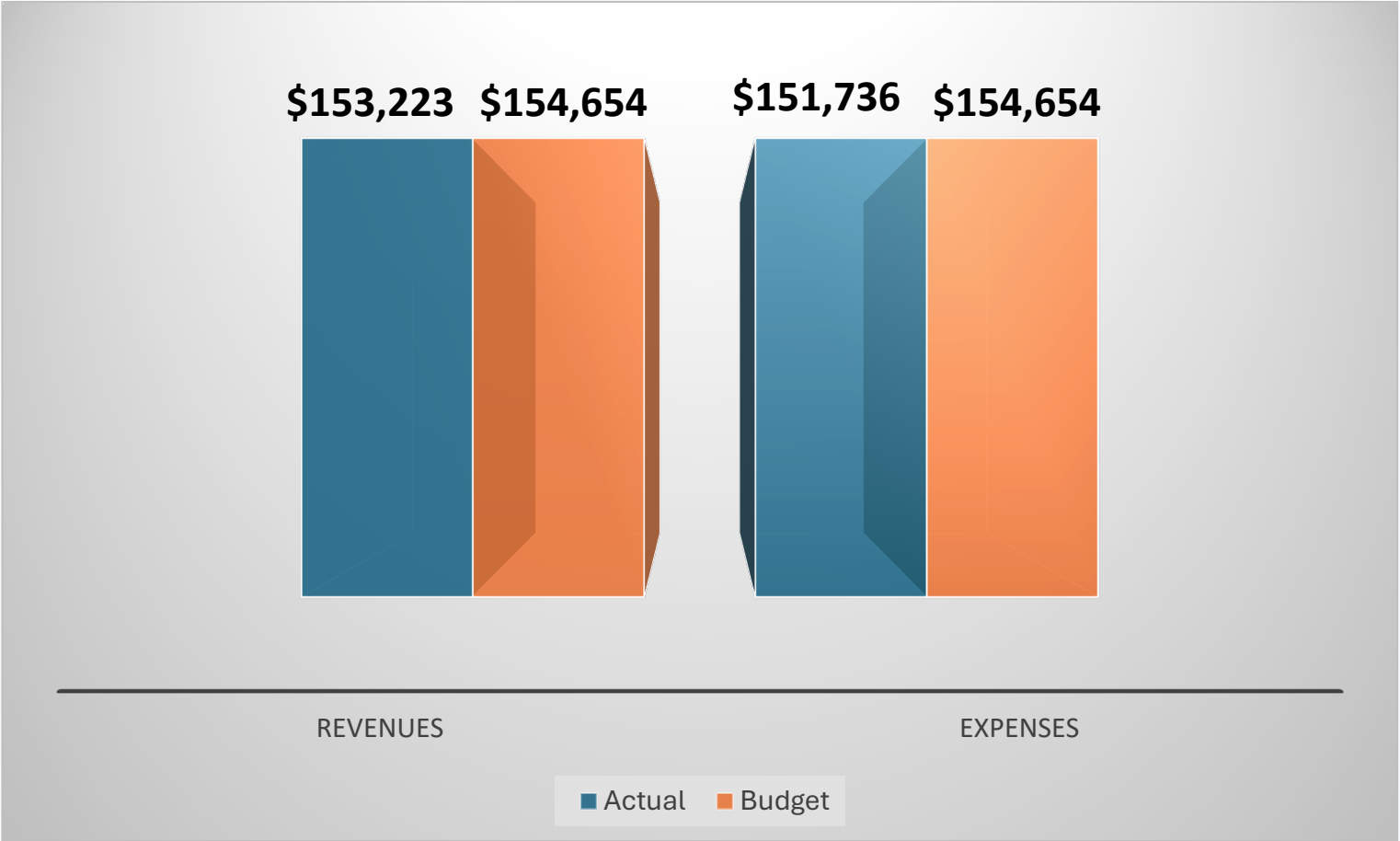
EXPENSE DRIVERS – FYTD

Airfield Expenses
\$1.16M
under budget

Largest favorable
cost-center variance

FY 2026 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



Actuals are below budget in both categories

Variance to budget

Revenue
\$1.43M
below budget
Actual \$153.22M | Budget \$154.65M

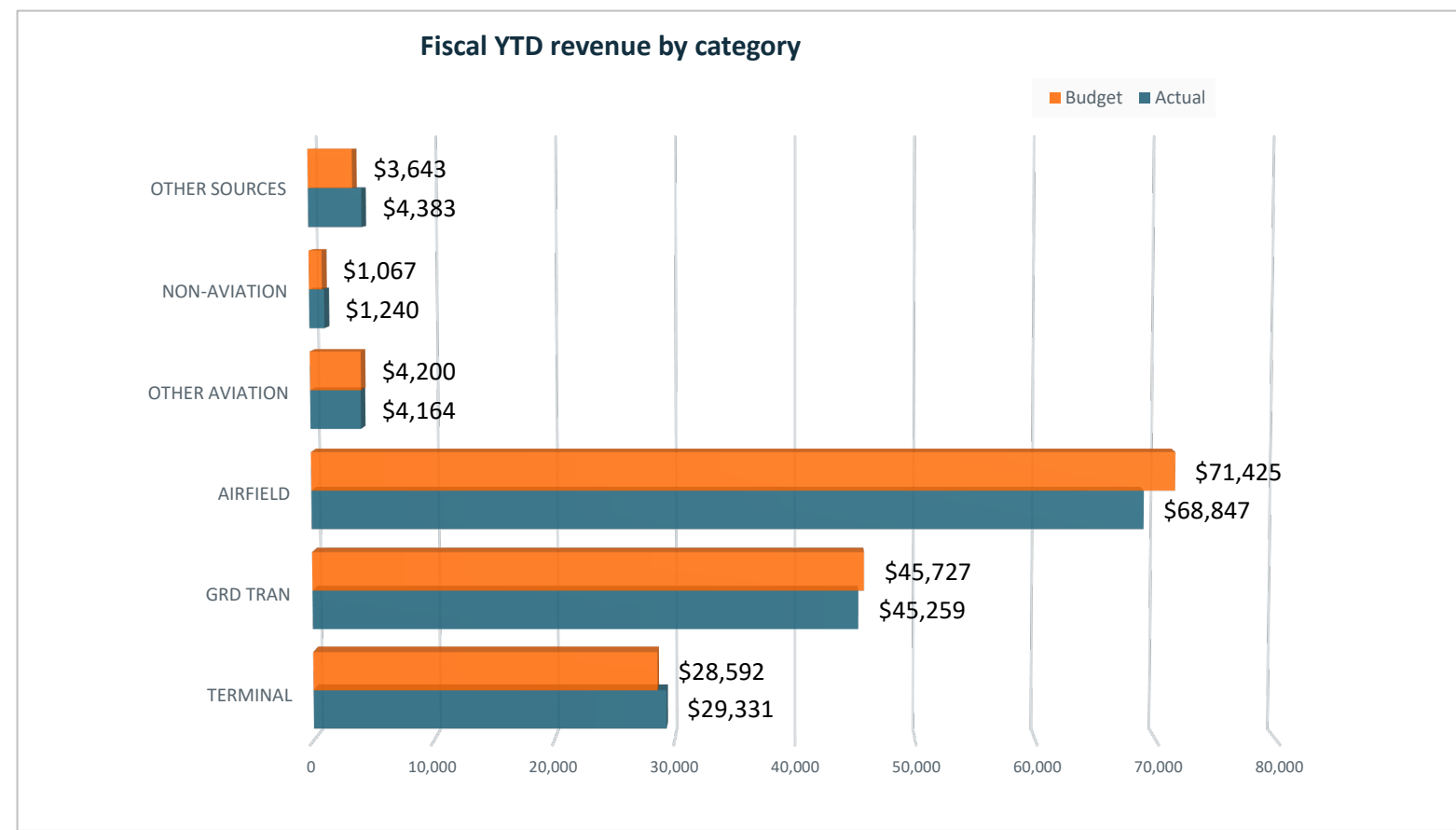
Expenses
\$2.92M
below budget
Actual \$151.74M | Budget \$154.65M

Summary

\$1.49M in FYTD net revenue.

FYTD 2026 Revenue vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



FYTD revenue \$1.43M below budget

Variance to budget

FYTD 2026 revenue

-\$1.43M
below budget

\$153.22M actual | \$154.65M budget | - 0.9%

Major variance explanations

Airfield -\$2.58M

Deicer sales -\$1.66M; cargo landings -\$1.19M

Other Sources +\$740K

Investment earnings +\$740K

Terminal +\$738K

Per-use fees +\$1.54M; hold rooms -\$602K

Ground Transportation -\$468K

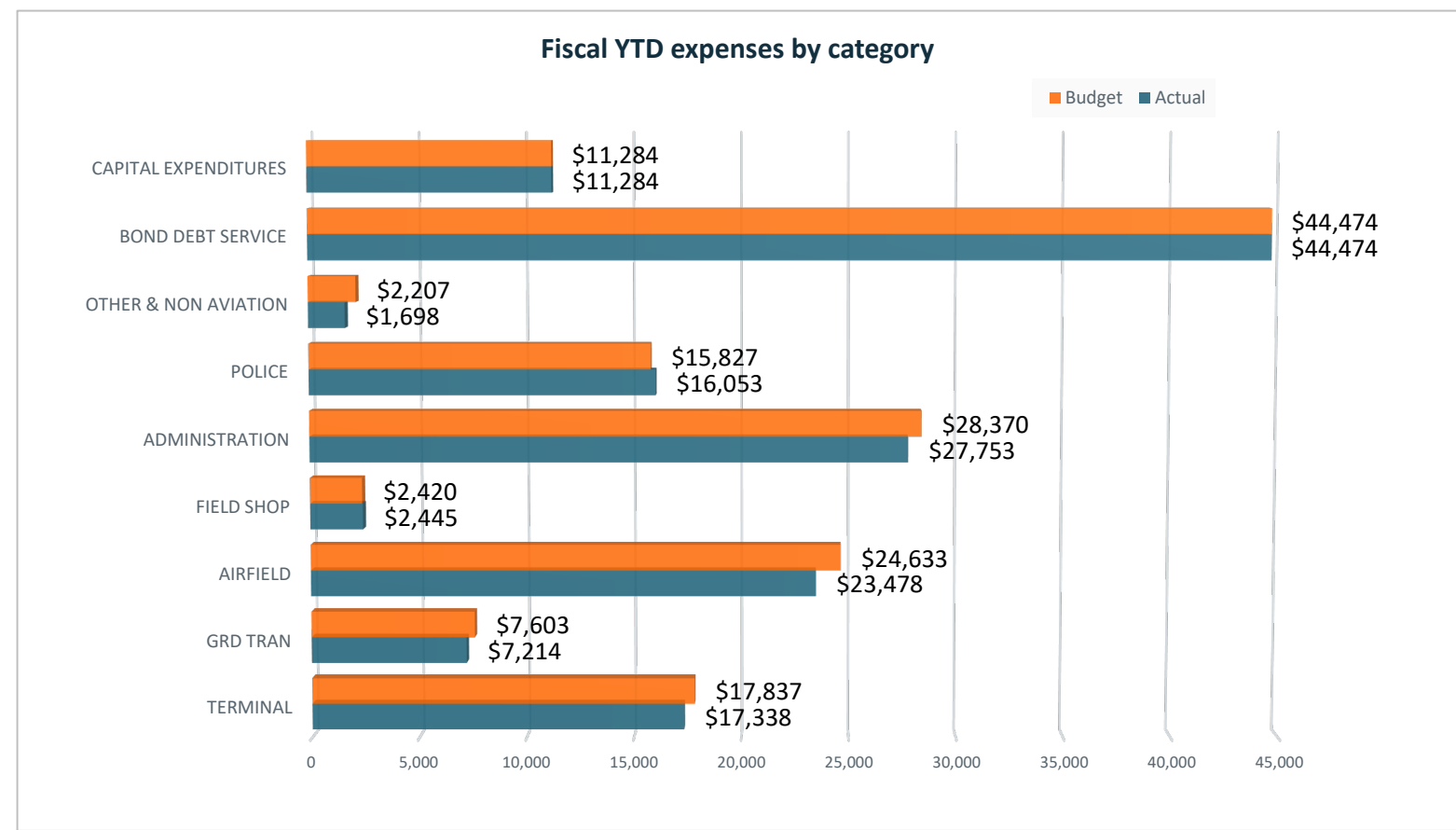
Parking -\$657K; TNC +\$301K; rental cars -\$140K

Non-Aviation +\$172K

TVA support for lighting upgrades +\$192K

FYTD 2026 Expenses vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



Broad savings kept FYTD expenses
\$2.92M below budget

Variance to budget

FYTD 2026 expenses

-\$2.92M
below budget

\$151.74M actual | \$154.65M budget | -1.9%

Major variance explanations

Airfield -\$1.16M

Deice -\$568K; prof. fees -\$330K; parts -\$279K

General Admin -\$616K

IT Service Agreement -\$343K; travel -\$256K; disability -\$157K

Other / Non-Aviation -\$509K

Environmental -\$305K; Ground Maintenance contracts -\$107K

Terminal -\$500K

Elevators -\$433K; repairs -\$330K; parts -\$209K

Ground Transportation -\$389K

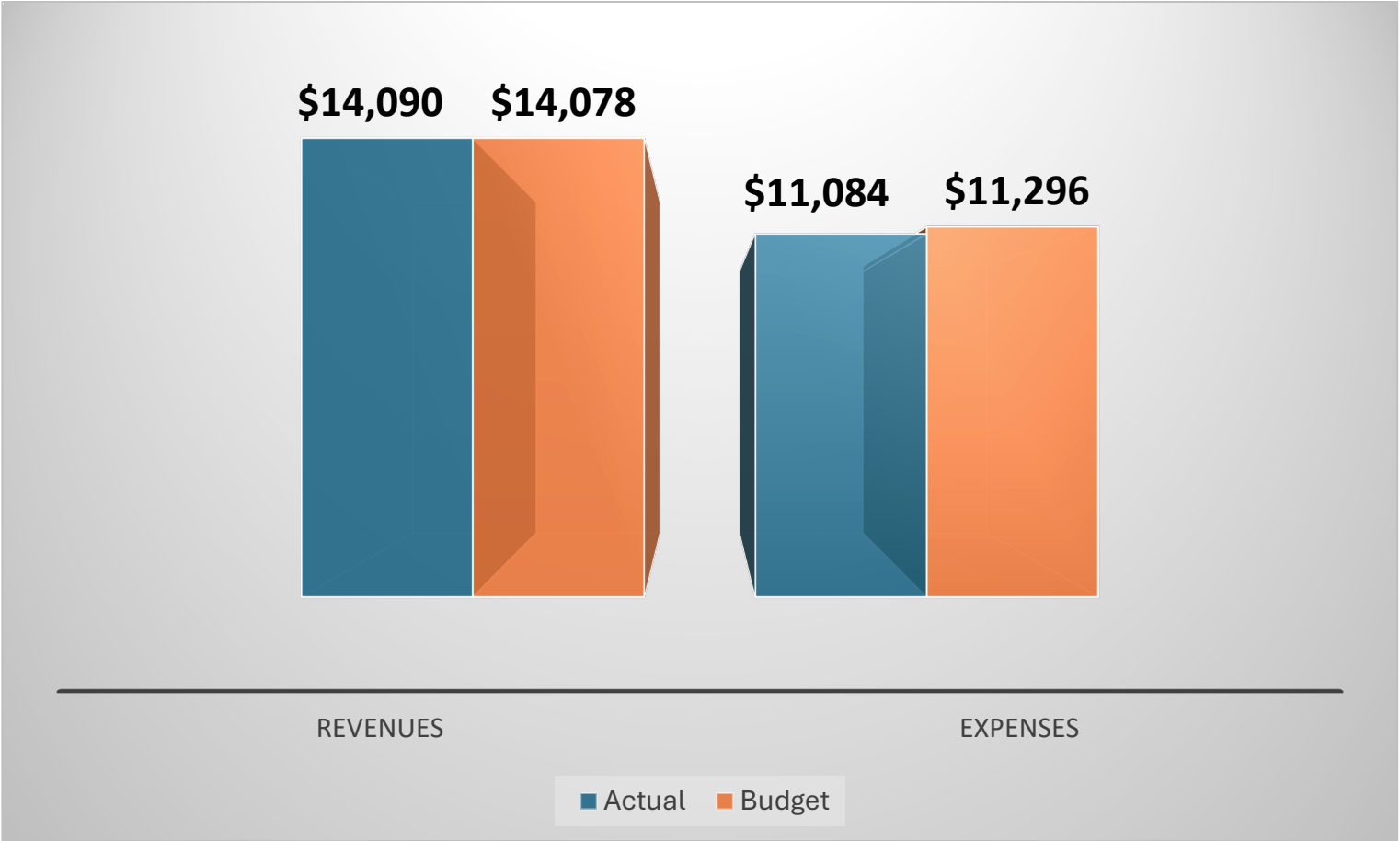
Card fees -\$195K; LAZ -\$177K; concierge -\$169K

Operations / Public Safety +\$226K

Salaries +\$445K; security +\$128K; prof. fees -\$148K

July 2026 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • July actual vs. budget (\$ in 000s)



Expenses finished \$212K below budget

Variance to budget

Revenue
+\$12K
above budget
Actual \$14.09M | Budget \$14.08M

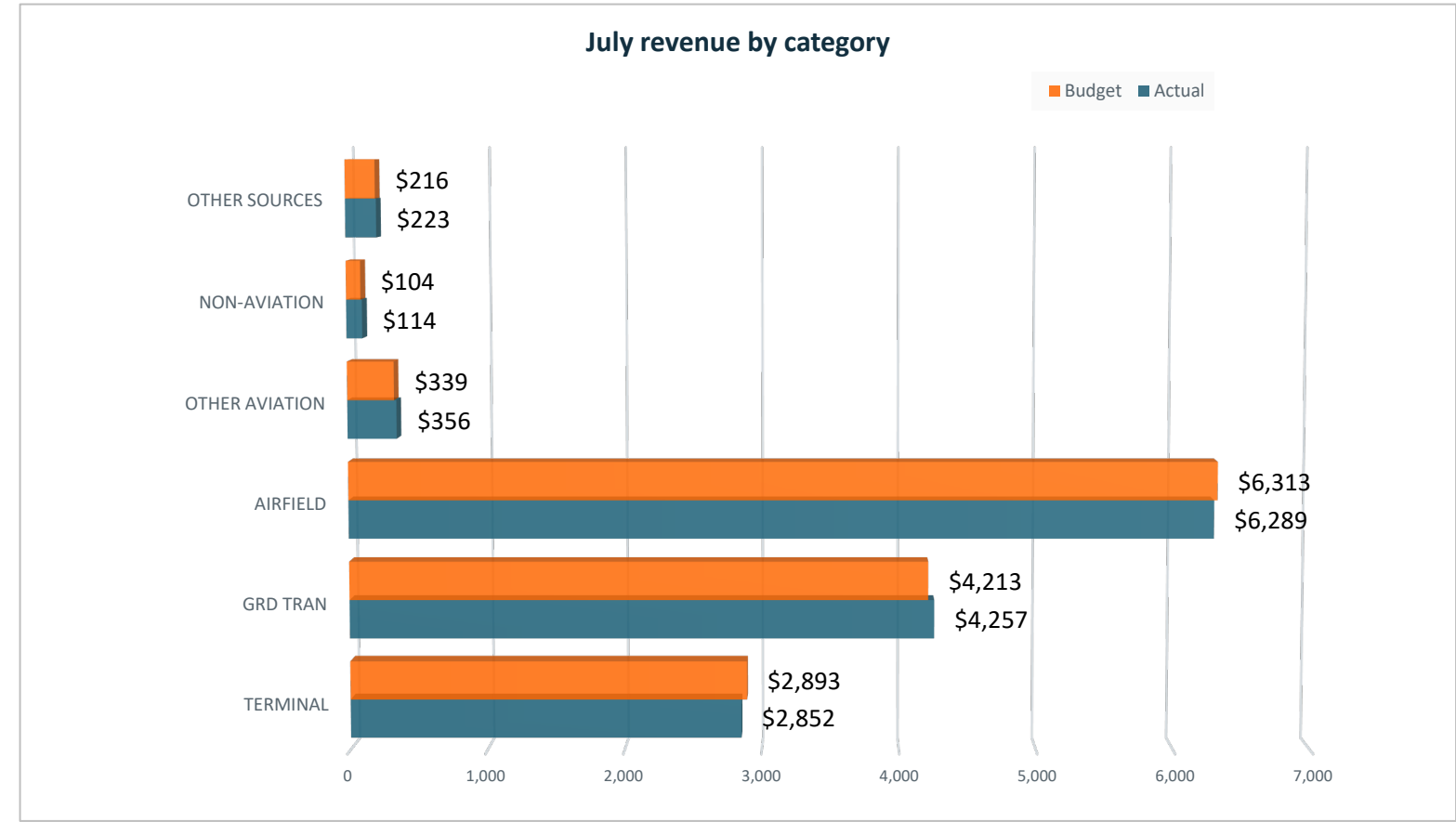
Expenses
\$212K
below budget
Actual \$11.08M | Budget \$11.30M

Summary

Near-plan revenue and lower expenses produced a \$224K favorable monthly result.

July 2026 Revenue vs. Budget

Memphis-Shelby County Airport Authority • July actual vs. budget (\$ in 000s)



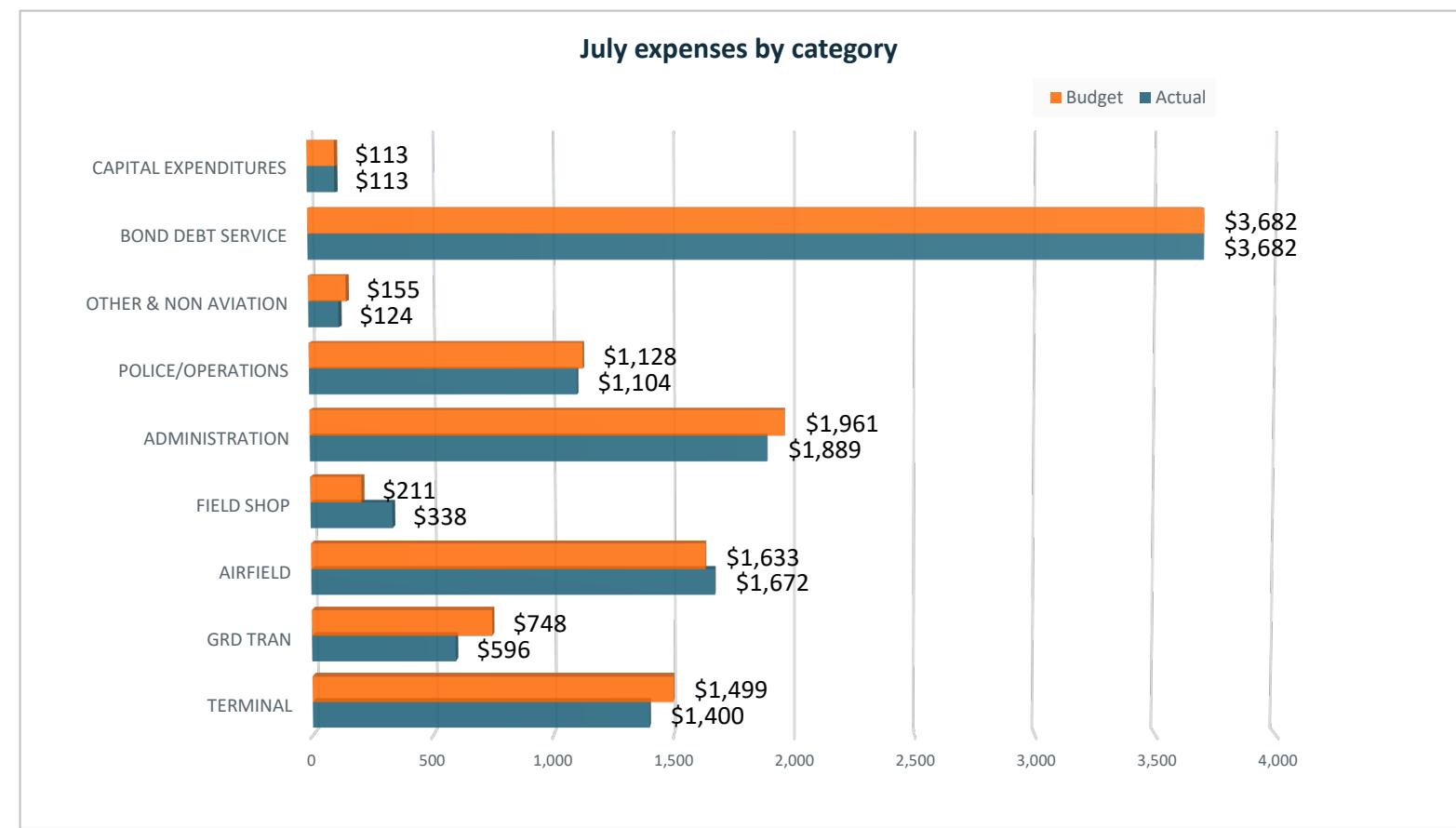
Variance to budget

July 2026 revenue
+\$12K
above budget
\$14.09M actual | \$14.08M budget | +0.1%

Major variance explanations
No variance over \$100K
All revenue cost centers remained within ±\$44K of budget.

July 2026 Expenses vs. Budget

Memphis-Shelby County Airport Authority • July actual vs. budget (\$ in 000s)



July expenses \$212K below budget

Variance to budget

July 2026 expenses

-\$212K
below budget

\$11.08M actual | \$11.30M budget | -1.9%

Major variance explanations

Ground Trans. -\$151K

LAZ -\$39K; garage / rental costs -\$48K

Field Shop +\$126K

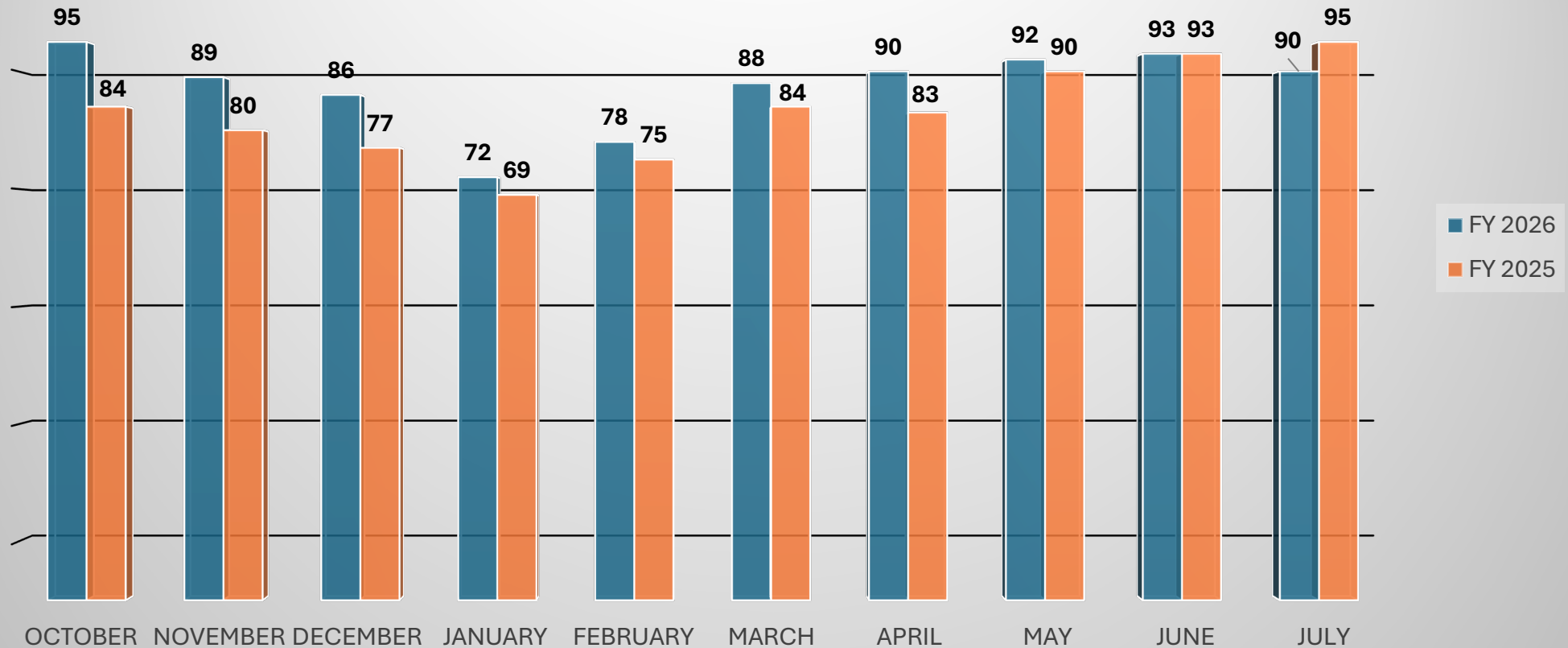
Repairs +\$113K — snow-removal refill kits



MEM

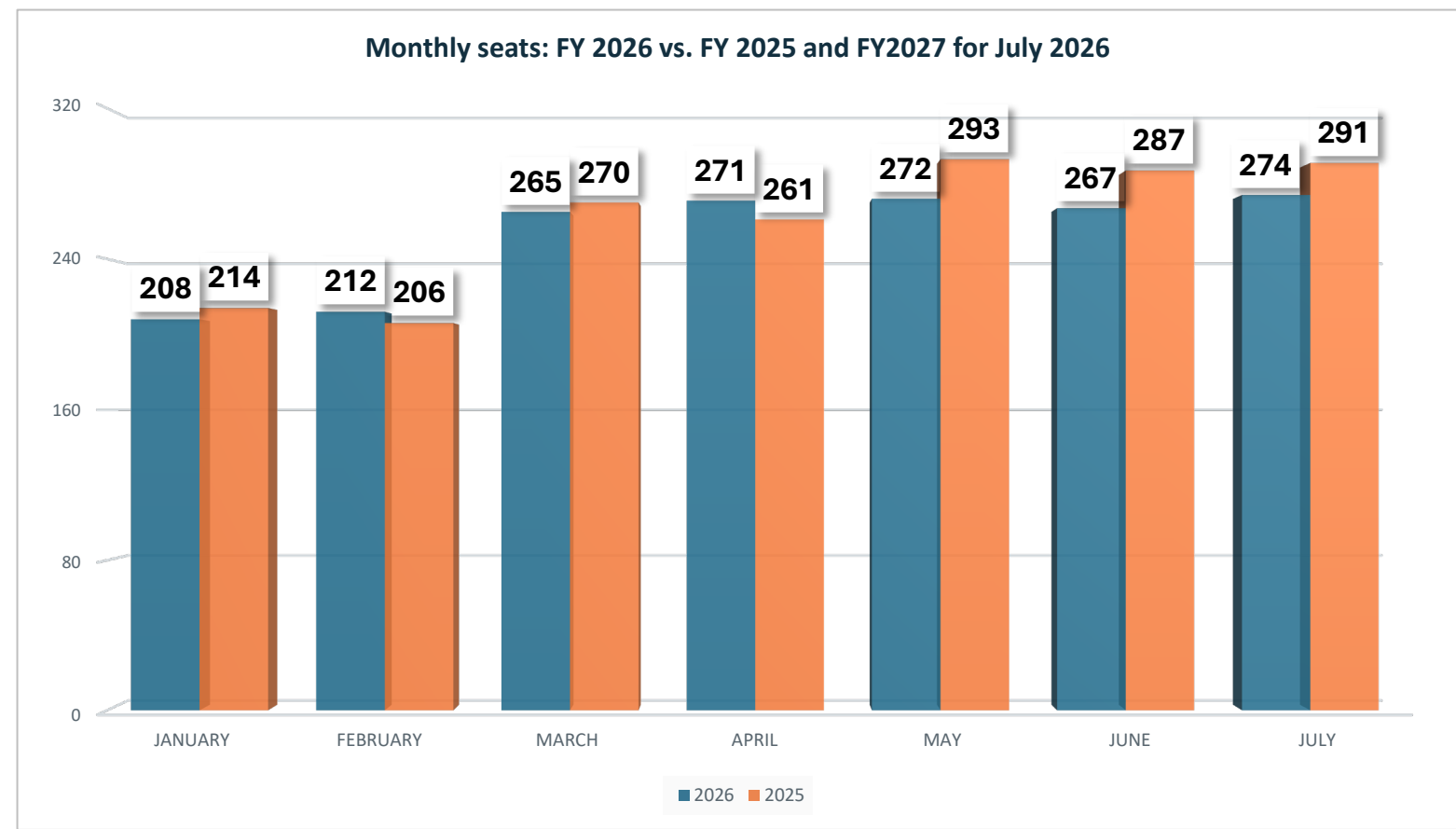
**June and July 2026 Air Service and
Cargo Data**

Memphis-Shelby County Airport Authority
FYTD 2026/2025 and FY2027/FY2026 (for July)
Peak Day Scheduled Flights



FY 2026 Available Seats

Memphis-Shelby County Airport Authority • Jan–July comparison with prior fiscal year



June capacity reached 266.7K seats

Airport load factor

June 2026
79.0%
2nd strongest month since October

Monthly history

Oct 77.1%	Nov 72.3%	June 79.0%
Dec 73.3%	Jan 68.3%	July 77.0%
Feb 69.3%	Mar 72.7%	
Apr 66.8%	May 80.9%	

MEM Route Performance Dashboard



Monthly capacity, load factor, and schedule view

JULY ROUTE VIEW

82.6K
Seats

- .7% PY

Jun 77K
May 77K

77.3%
Load factor

Jun 83%
May 83%

25
Daily peak flights

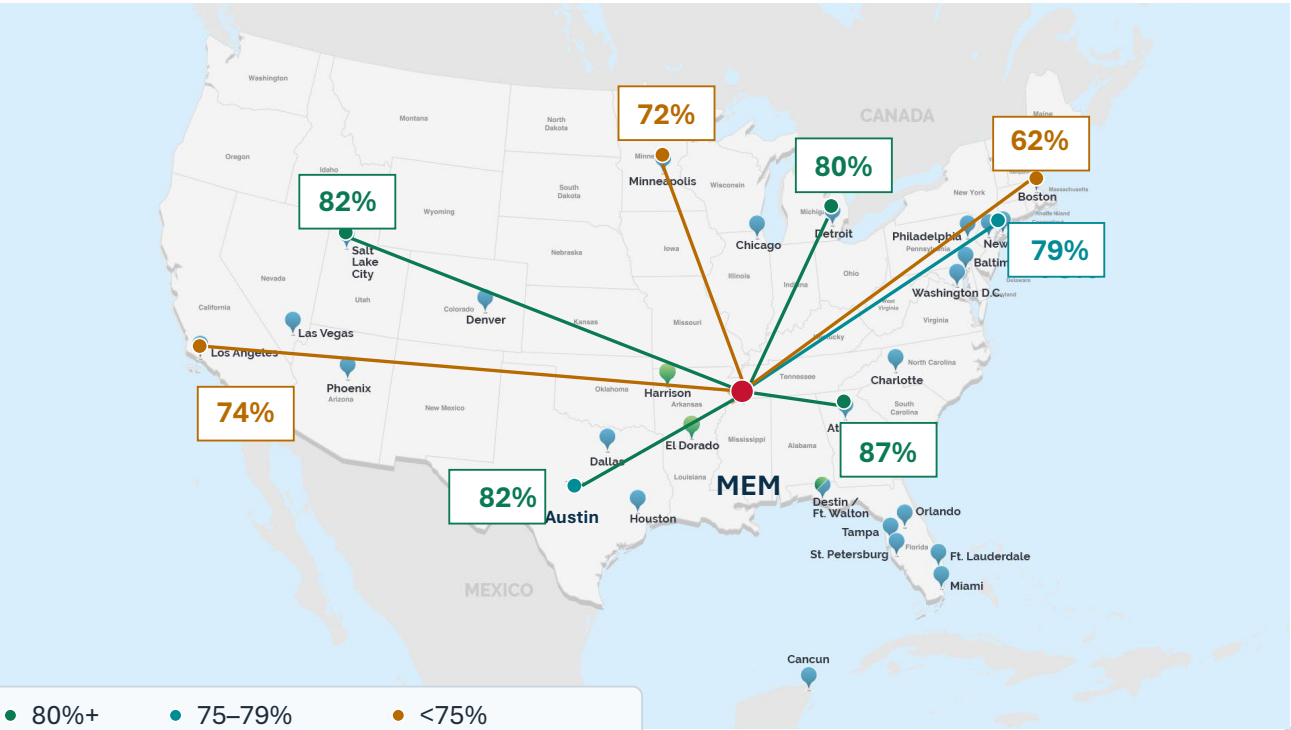
July

732
Monthly landings

July

MEM route load-factor map

July route view



Daily Peak Flights vs Prior Month

No route changes

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	732	693	5.6%
Landed Wt.**	79.0M	78.2M	1.0%
Rev per Landing	\$307	\$259	18.5%
Enplanement	63.8k	66.5k	4.1%

**The driver is Delta's fleet shift toward the B717 (91 to 254 landings, MALW 110,000) and away from the B737-900 (156 to 99, MALW 157,300) and B737-800 (108 to 51).



American Route Performance Dashboard

Monthly capacity, load factor, and July schedule view

JULY ROUTE VIEW

74.4K
Seats

-11.4% PY

Jun 75K
May 78K

79.1%
Load factor

Jun 80%
May 82%

26
Daily peak flights

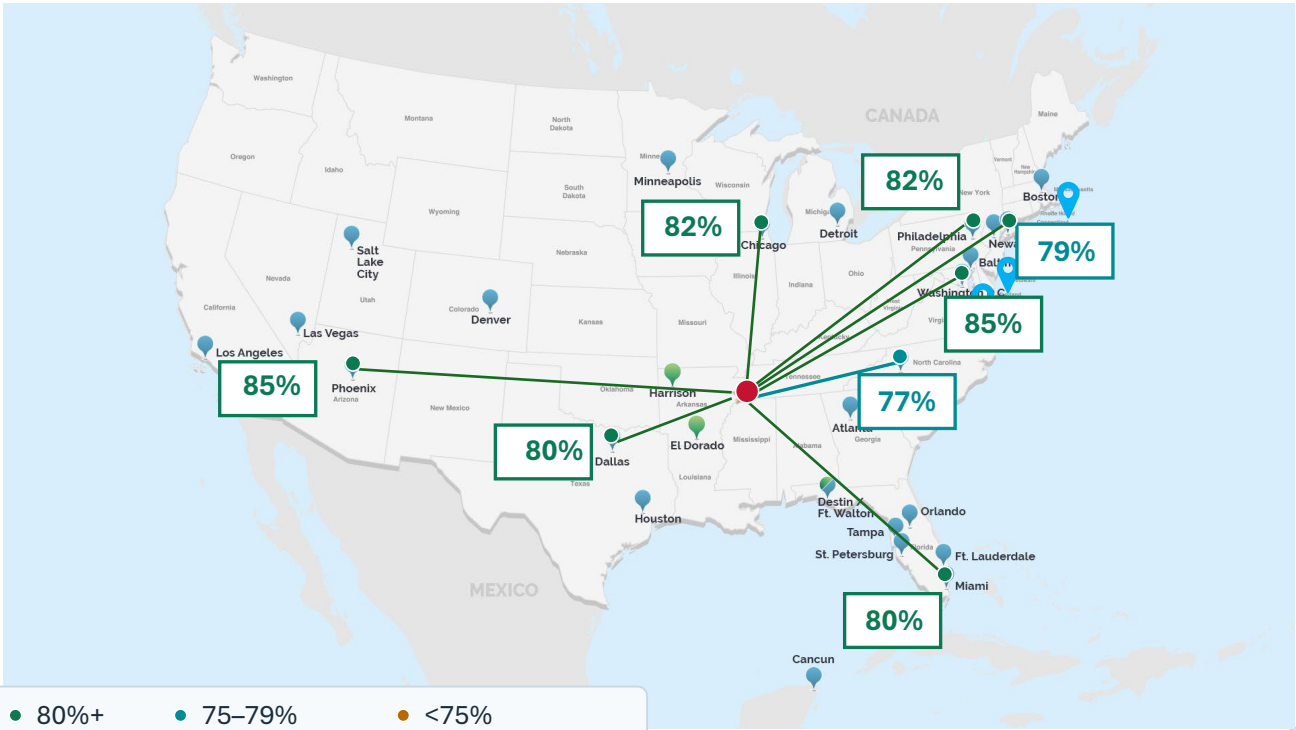
July

750
Monthly landings

July

MEM route load-factor map

July route LFs



Daily Peak Flights vs Prior Month

ORD -2 (Sa)
DFW +1 (Th+Sa)
MIA -1 (M+Th-Su)
PHL +1 (Su)

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	750	827	9.3%
Landed Wt.**	71.6M	81.1M	11.7%
Rev per Landing	\$271	\$262	3.4%
Enplanement	59k	66k	10.6%

**July 2026 landings declined 77 (9.3%), with a substantial shift from ERJ-175 aircraft toward CRJ-900 activity.



United Route Performance Dashboard

Monthly capacity, load factor, and July schedule view

JULY ROUTE VIEW

34.1K Seats .8% PY Jun 34K May 36K

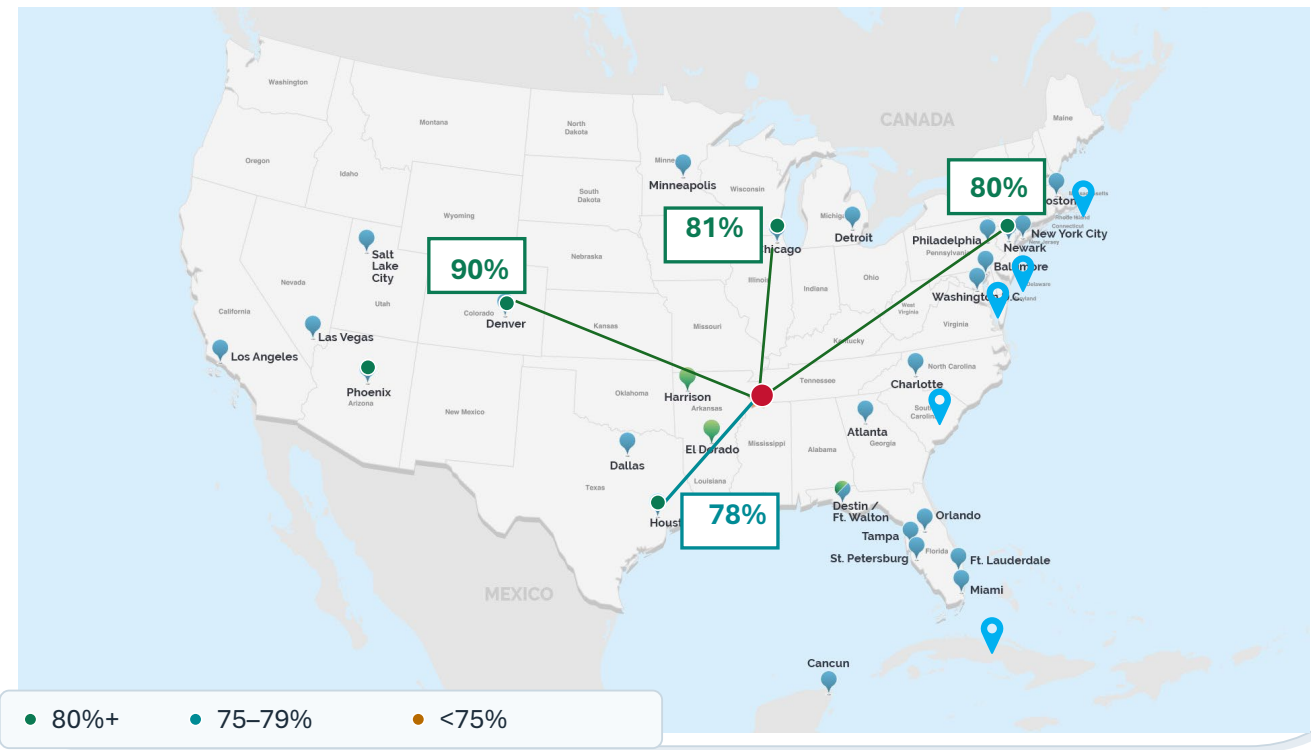
81.4% Load factor Jun 80% May 82%

13 Peak daily flights July

358 Monthly landings July

MEM route load-factor map

July route LFs



Daily Peak Flights vs Prior Month

IAH -1 (Sa)

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	365	367	2.5%
Landed Wt.**	34.7M	35.3M	1.7%
Rev per Landing	\$275	\$256	7.4%
Enplanement	27.8k	27.1k	2.6%

**MAX9 landed weight increased 3,950,100 lbs; ERJ-175 declined 981,768 lbs.



Southwest Route Performance Dashboard

Monthly capacity, load factor, and July schedule view

JULY ROUTE VIEW

61.5K
Seats

+7.3% PY

Jun 58K
May 61K

71.4%
Load factor

Jun 74%
May 76%

15
Peak daily flights

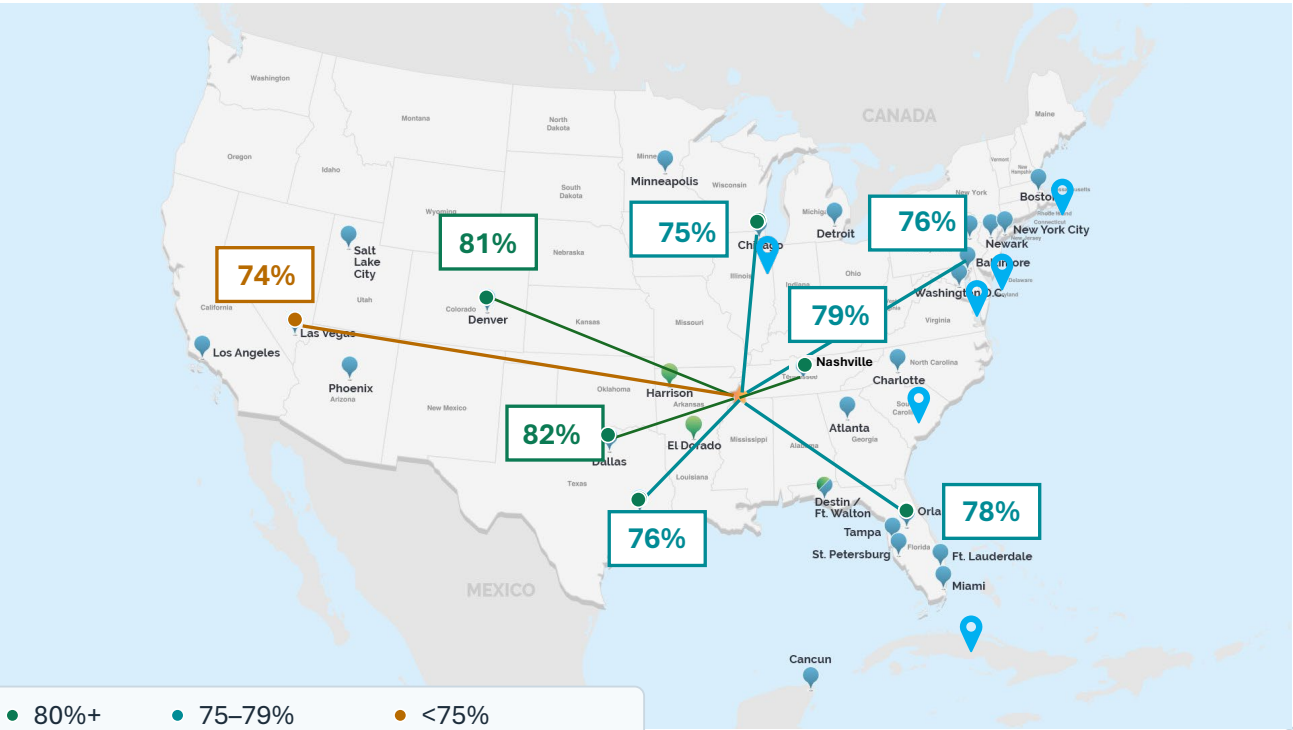
July

399
Monthly landings

July

MEM route load-factor map

July route LFs



Daily Peak Flights vs Prior Month

No changes from prior month

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	399	368	8.4%
Landed Wt.**	55.2M	51.1M	8.0%
Rev per Landing	\$370	\$371	.27%
Enplanement	43.9k	38.3k	14.6%

Frontier Route Performance Dashboard

Monthly capacity, load factor, and July schedule view

JULY ROUTE VIEW

5.2K +149% PY
Seats

Jun 5K
May 5K

63.1%
Load factor

Jun 58%
May 65%

2
Peak daily flights

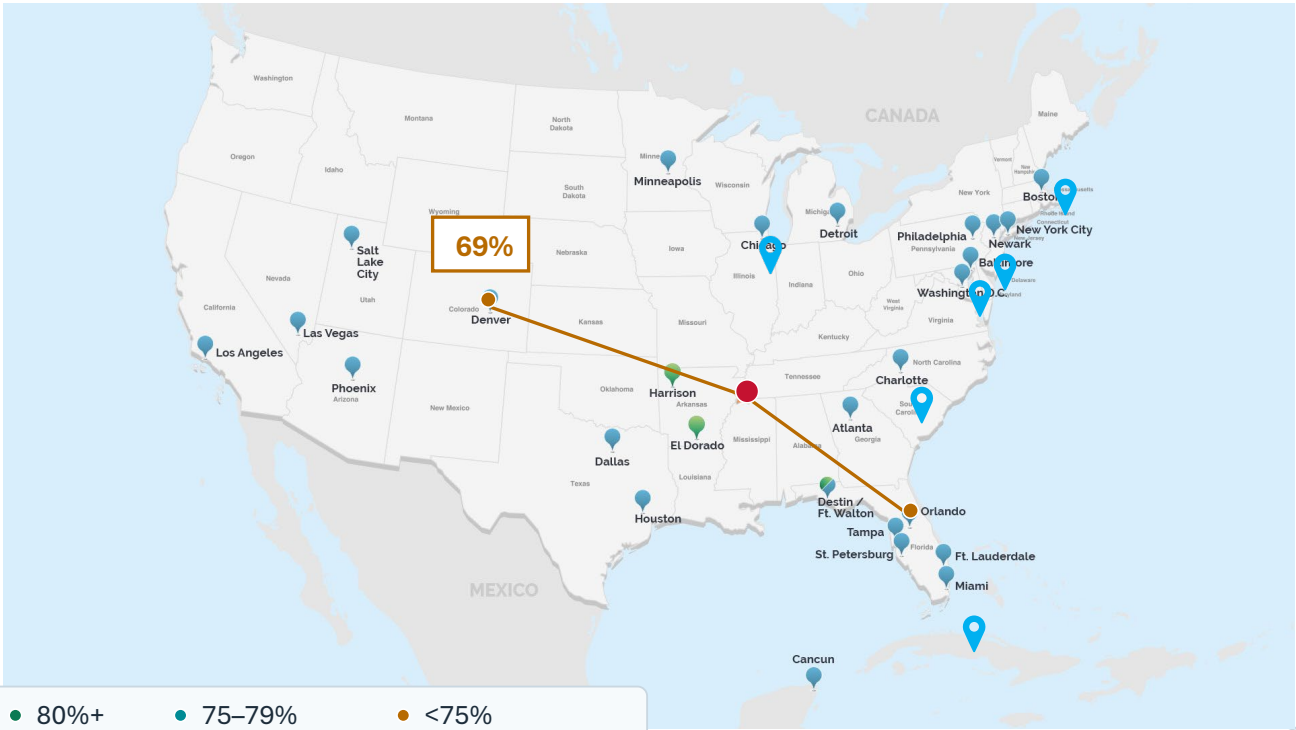
July

27
Monthly landings

July

MEM route load-factor map

July route LFs



Daily Peak Flights vs Prior Month

MCO +1 (Tu+Th+Su) — new route

**Stopped route to ATL in July (ATL -1 T, TH & Su)

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	27	9	200%
Landed Wt.**	4.12M	1.53M	169%
Rev per Landing	\$498	\$531	6.2%
Enplanement	3.2k	1.8k	77.8%



Allegiant Route Performance Dashboard

Monthly capacity, load factor, and July schedule view

JULY ROUTE VIEW

10.9K
Seats

-4.7% PY

Jun 12K
May 9K

91.6%
Load factor

Jun 86%
May 92%

5
Peak daily flights

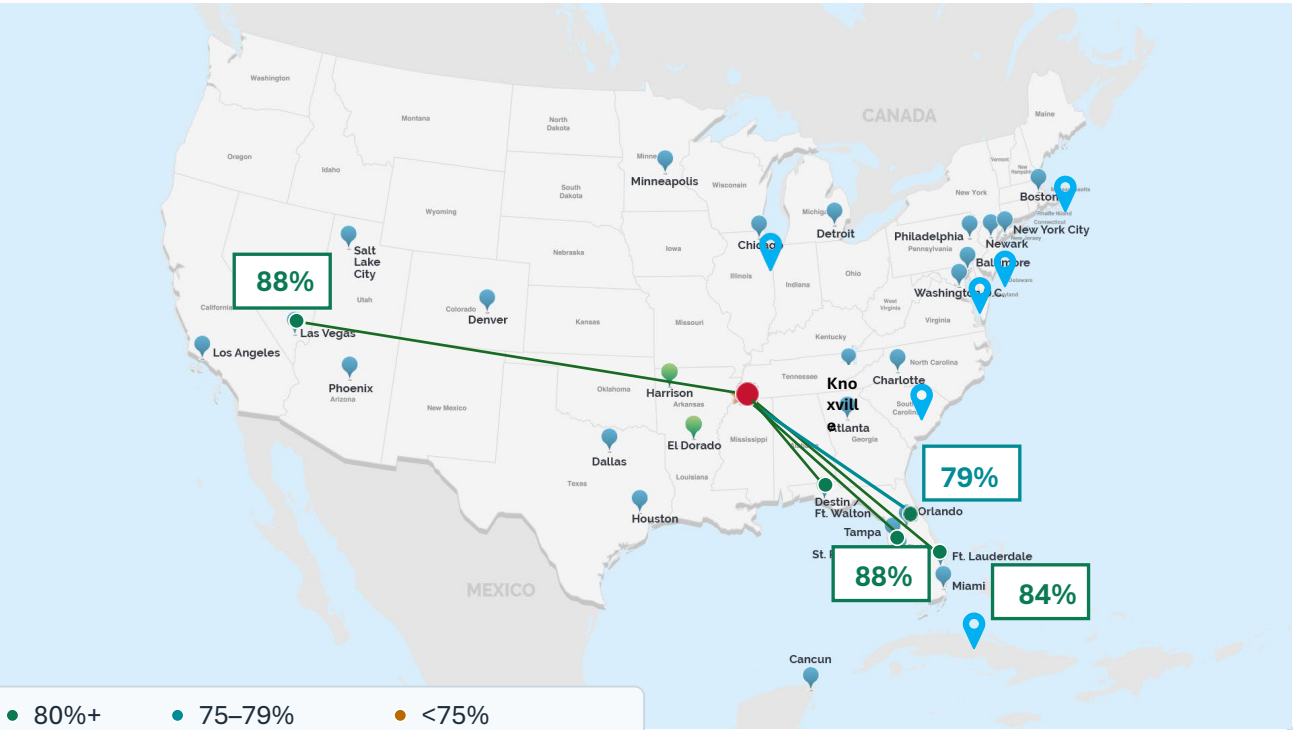
July

60
Monthly landings

July

MEM route load-factor map

July route LFs



Daily Peak Flights vs Prior Month

FLL -1 (M & F)

Key Metrics vs Prior Year

Metric	July 2026	July 2025	Var%
Landings	60	64	6.2%
Landed Wt.**	896M	9.4M	5.3%
Rev per Landing	\$454	\$335	35.0%
Enplanement	10.1k	9.7K	4.1%



Breeze Route Performance Dashboard

Monthly capacity, load factor, and June schedule view

JULY ROUTE VIEW

5.2K
Seats +149% PY

Jun 5K
May 5K

64.1%
Load factor Jun 66%
May 78%

4
Peak daily flights

July

36
Monthly landings

July

MEM route load-factor map

July route LFs



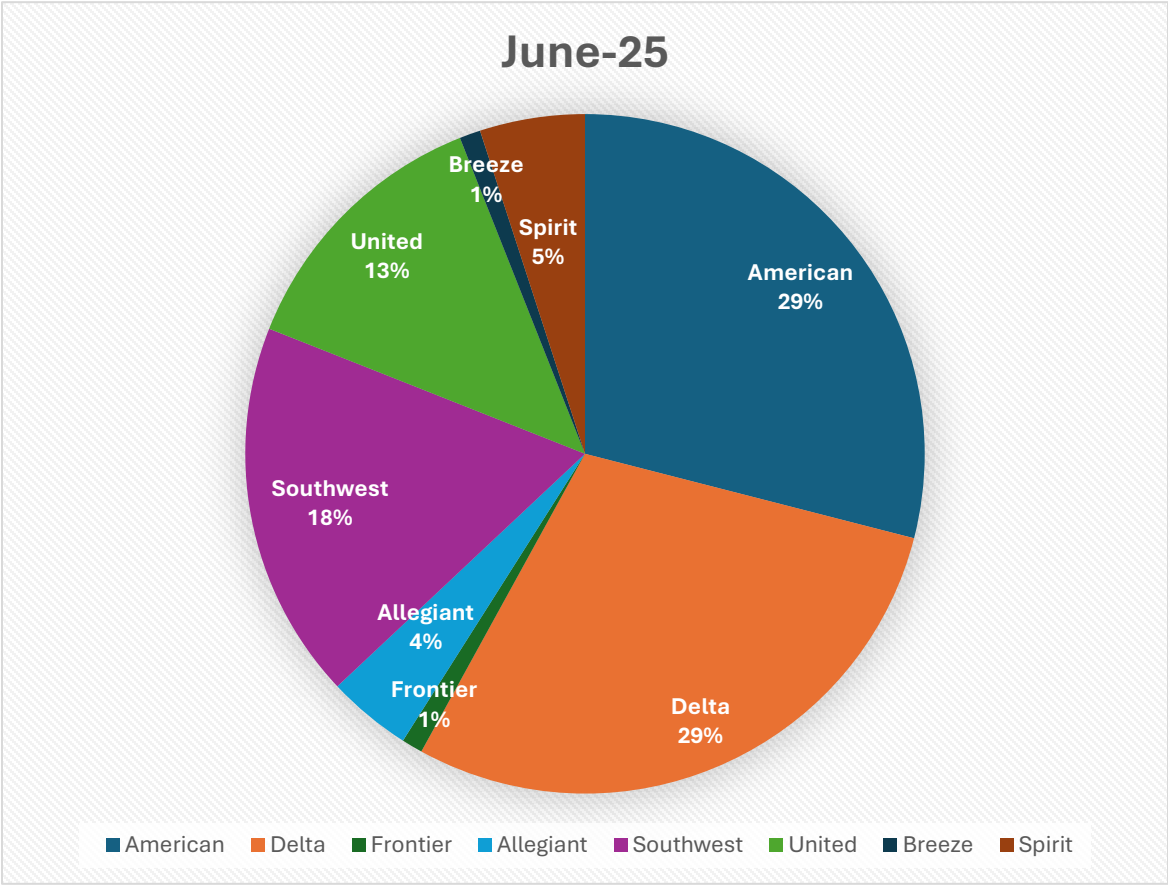
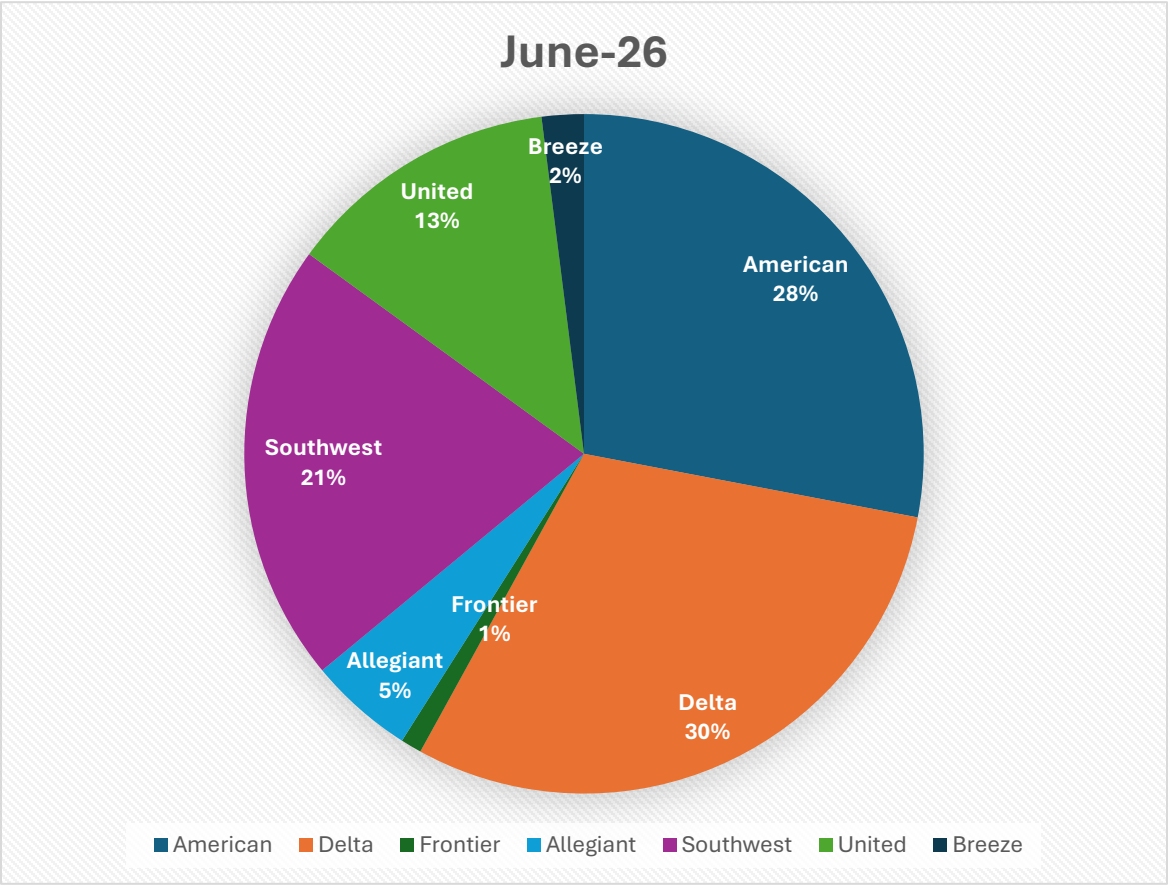
Daily Peak Flights vs Prior Month

PNS +1 (Th+Su) — new route
SAT +1 (M+F) — new route
TPA +1 (M+F), -1 (W+Sa)

Key Metrics vs Prior Year

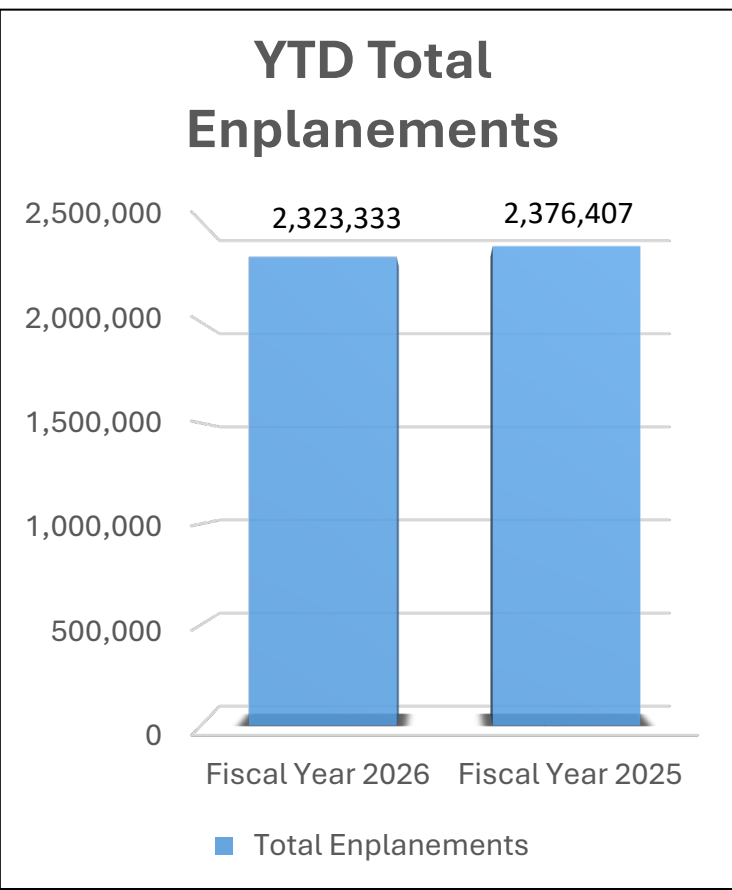
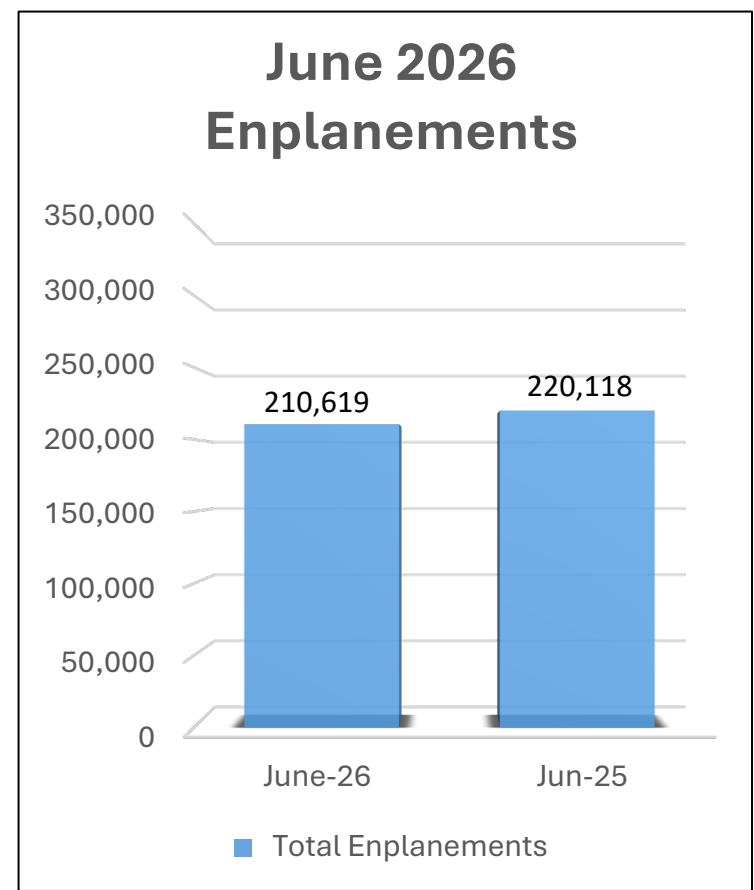
Metric	July 2026	July 2025	Var%
Landings	36	17	112%
Landed Wt.**	4.7M	2.2M	114%
Rev per Landing	\$423	\$398	6.3%
Enplanement	3.3k	1.7k	94.1%

Memphis-Shelby County Airport Authority
Percentage Comparison of Total Passengers
June 2026 and June 2025



FY 2026 Enplanements Snapshot

Memphis-Shelby County Airport Authority • June 2026 and fiscal YTD comparison



Enplanements are below prior year in June 2026 and FYTD 2026

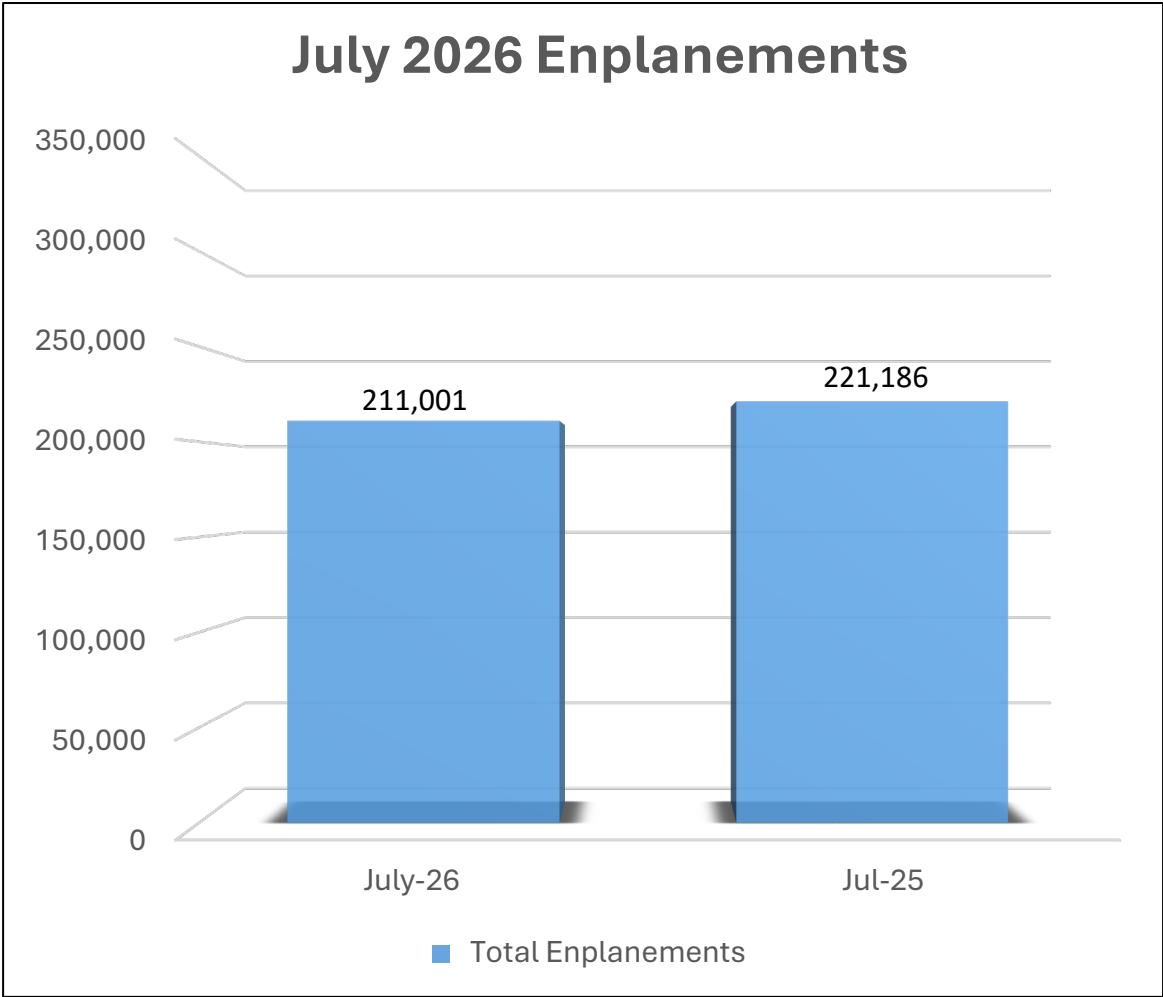
Variance to prior year

June 2026
-9,499
fewer enplanements
210,619 vs. 220,118 | -4.31%

FYTD 2026
-53,074
fewer enplanements
2.32M vs. 2.38M | -2.23%

FY 2027 Enplanements Snapshot

Memphis-Shelby County Airport Authority • July 2026 and fiscal YTD comparison



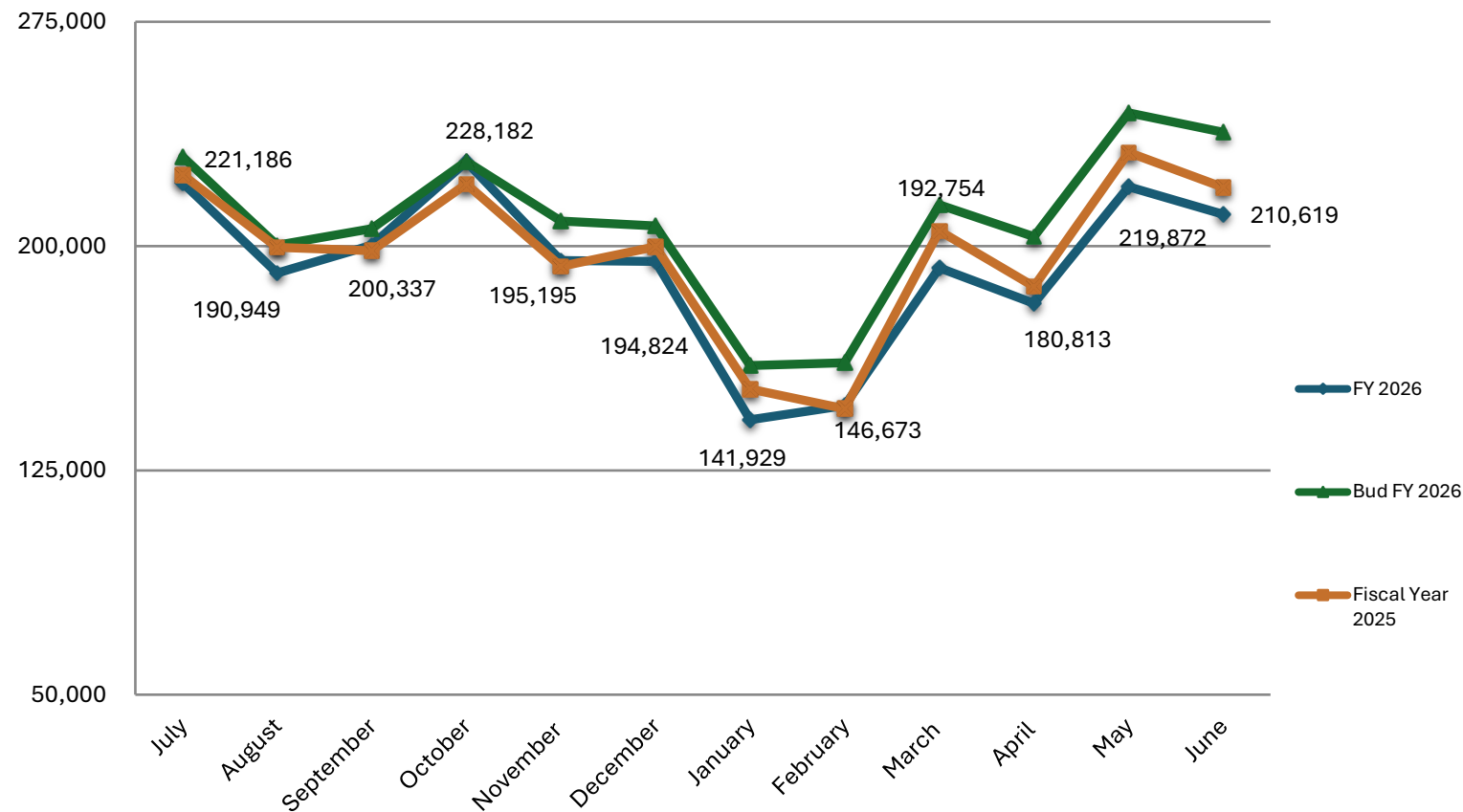
Enplanements are below prior year in July 2026

Variance to prior year

July 2026
-10,185
fewer enplanements
211,001 vs. 221,186 Jul '25 | -4.60%
211,001 vs. 218,142 Bud | -3.27%

FY 2026 Total Enplanements by Month

Memphis-Shelby County Airport Authority • Month-by-month enplanements by fiscal year



Enplanements trail FYTD 2026 budget and FYTD 2025.

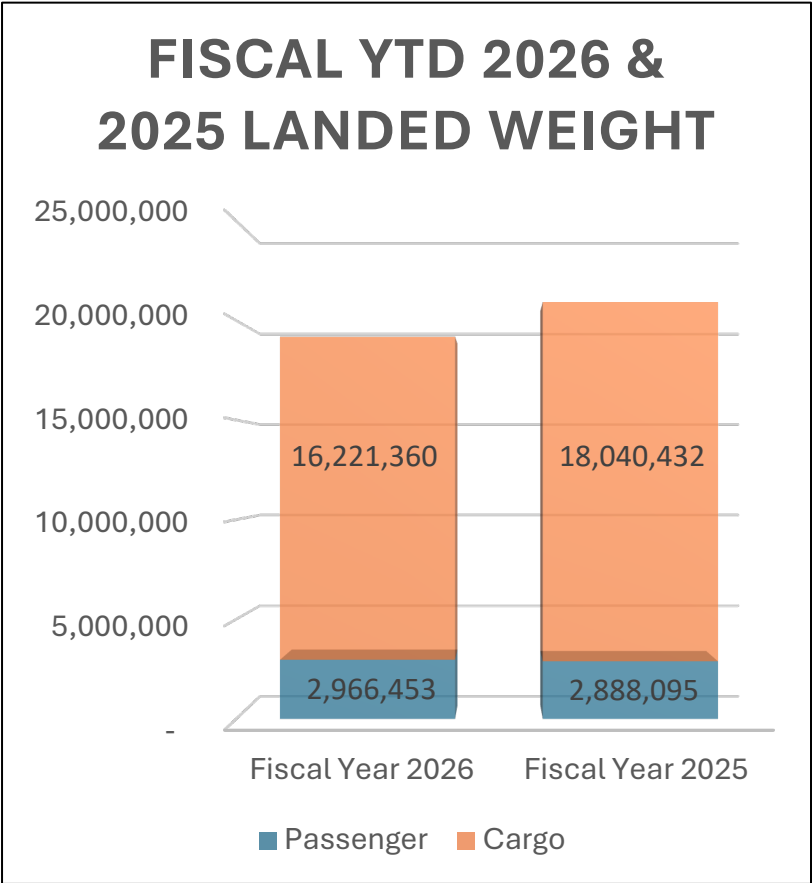
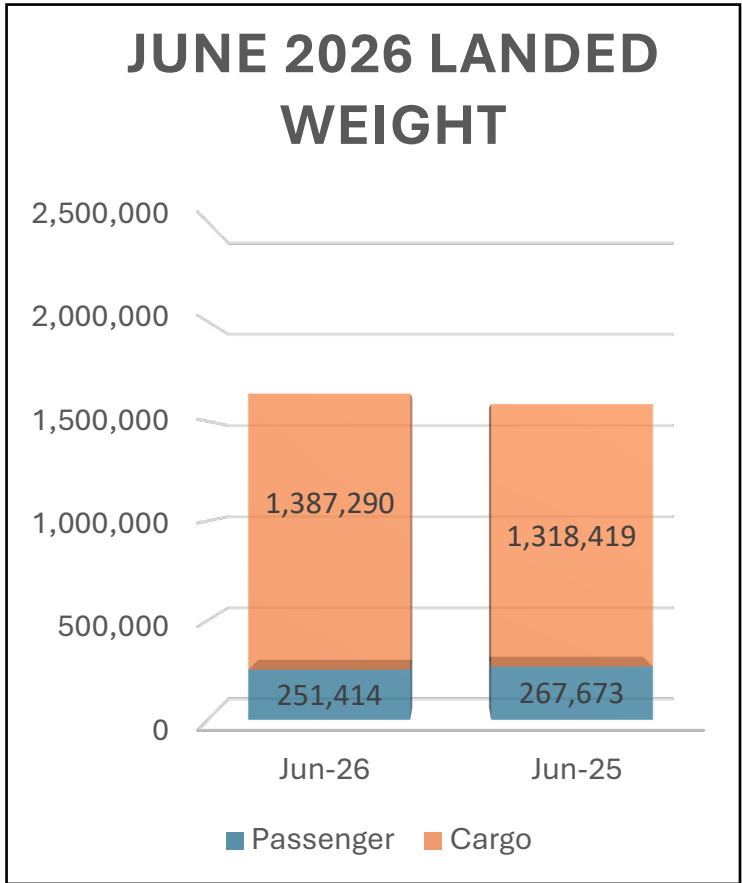
FYTD 2026 vs. budget/prior year

Versus FYTD 2026 budget
-176.7K (7%)
below total
FY26 2.32M | Budget 2.50M

Versus FYTD 2025
-53.1K (2%)
below total
FY26 2.32M | FY25 2.38M

FY 2026 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • June 2026 and fiscal YTD comparison



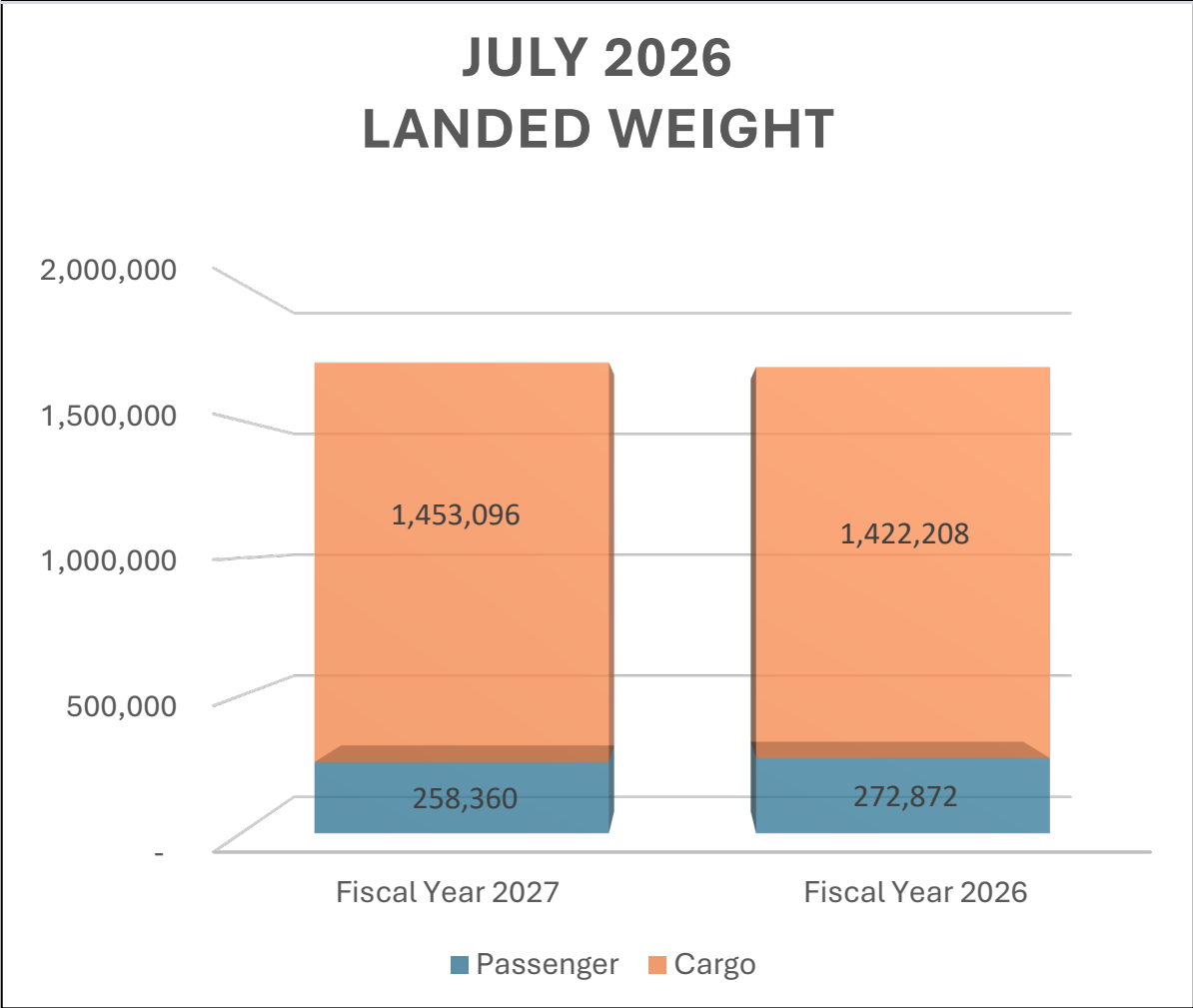
Landed weight increased in June but remains below prior year FYTD
Variance to prior year

June 2026
+52.6M
more lbs landed
1.64M vs. 1.59M | +3.32%

FYTD 2026
-1.74M
fewer lbs landed
19.19M vs. 20.93M | -8.32%

FY 2027 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • July 2026 and fiscal YTD comparison



Landed weight increased in July

Variance to prior year

July 2026

+16.4K

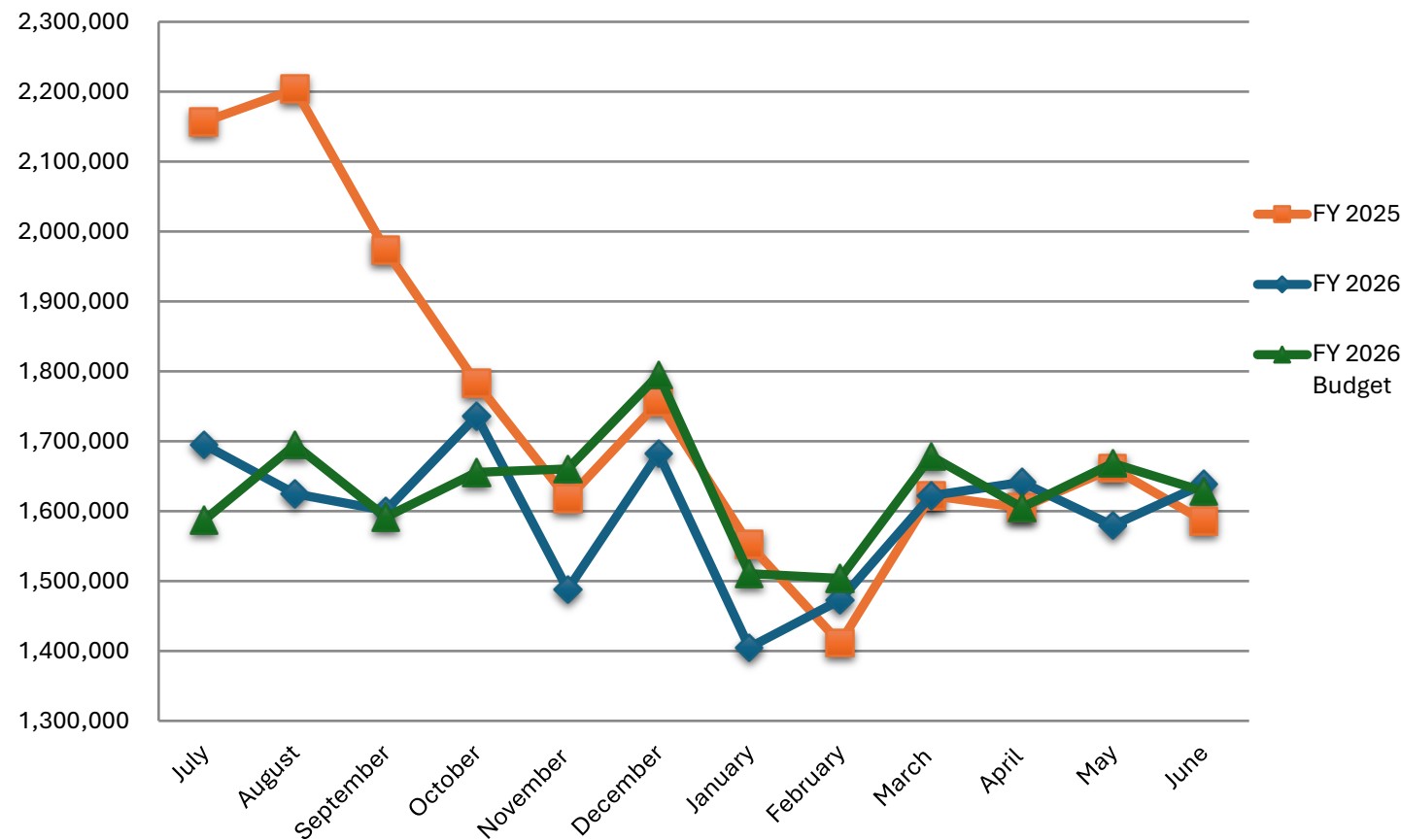
more lbs landed

1.71M vs. 1.70M FY '26 | +.97%

1.71M vs. 1.74M FY '27 Bud | -1.71%

FY 2026 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • Month-by-month landed weight by fiscal year



June '26 - Landed Weight exceeded budget by 10k and FY 2025 by 53k.

FYTD 2026 vs. budget/prior year

Versus FYTD 2026 budget

-391.2K
below total

FY26 19.19M | FY26 budget 19.58M

Versus FYTD 2025

-1.74M
below total

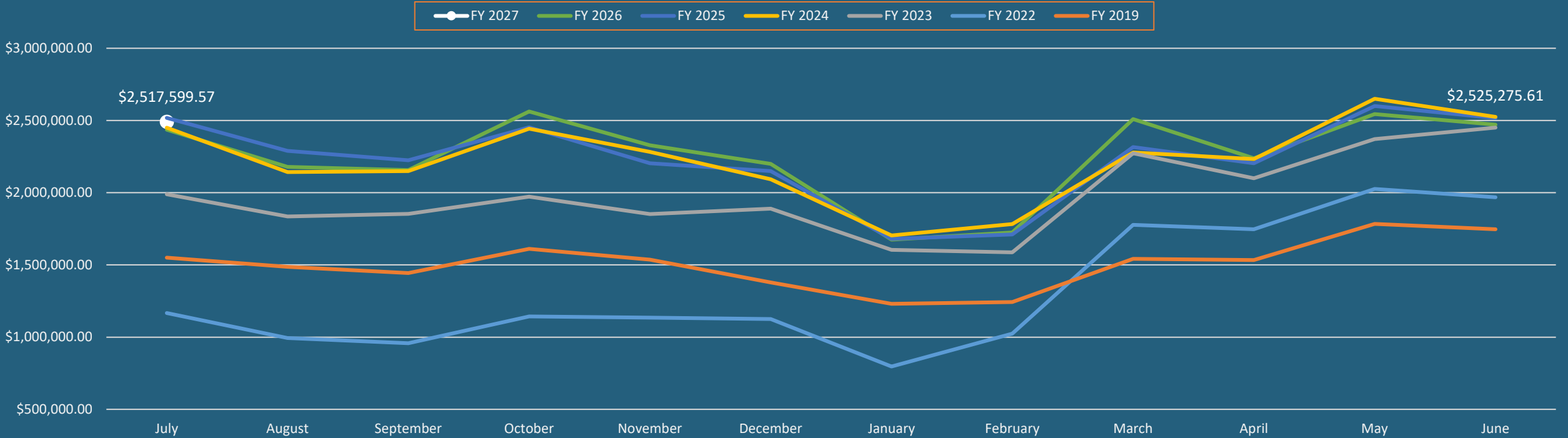
FY26 19.19M | FY25 20.93M



MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY CONCESSIONS REPORT

JULY 2026

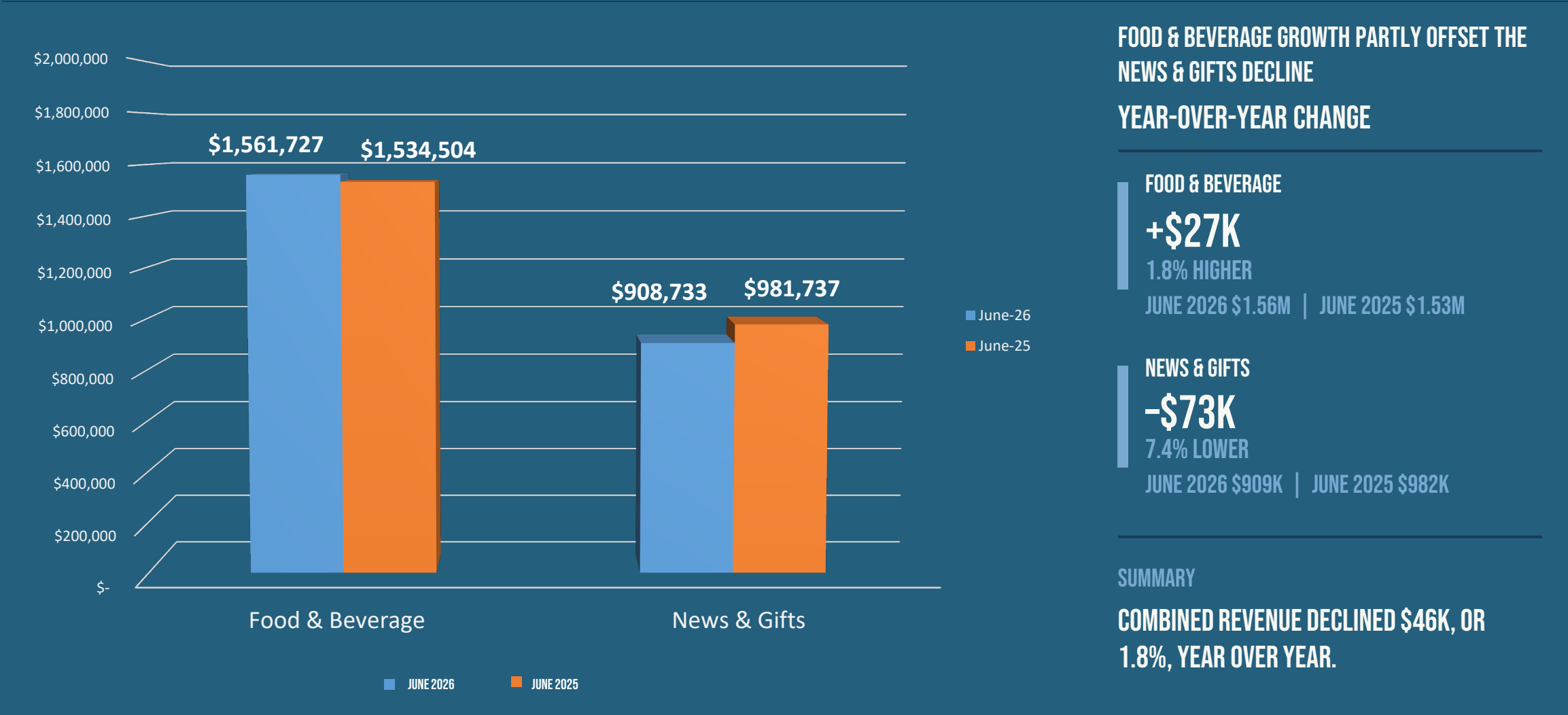
All Concessions: Gross Sales



TOTAL GROSS CONCESSION REVENUE DECREASED BY 2% IN JUNE 2026 COMPARED TO JUNE 2025.
TOTAL GROSS CONCESSION REVENUE INCREASED BY 2% IN JULY 2026 COMPARED TO JULY 2025.

JUNE 2026 CONCESSION REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • JUNE 2026 VS. JUNE 2025





JUNE 2026 F&B STORE PERFORMANCE

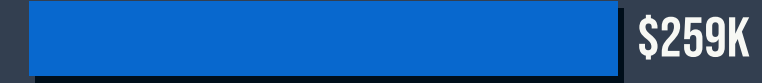
CHICK-FIL-A



CHILI'S



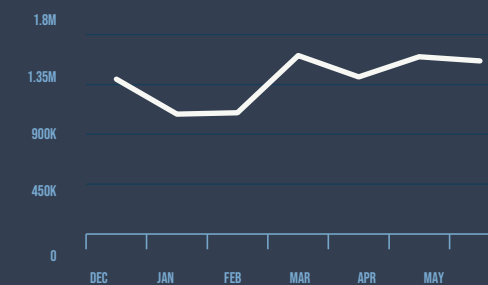
STARBUCKS



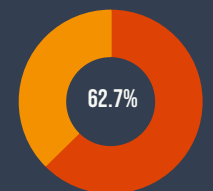
MEMPHIS MADE BREWERY



7-MONTH F&B REVENUE TREND

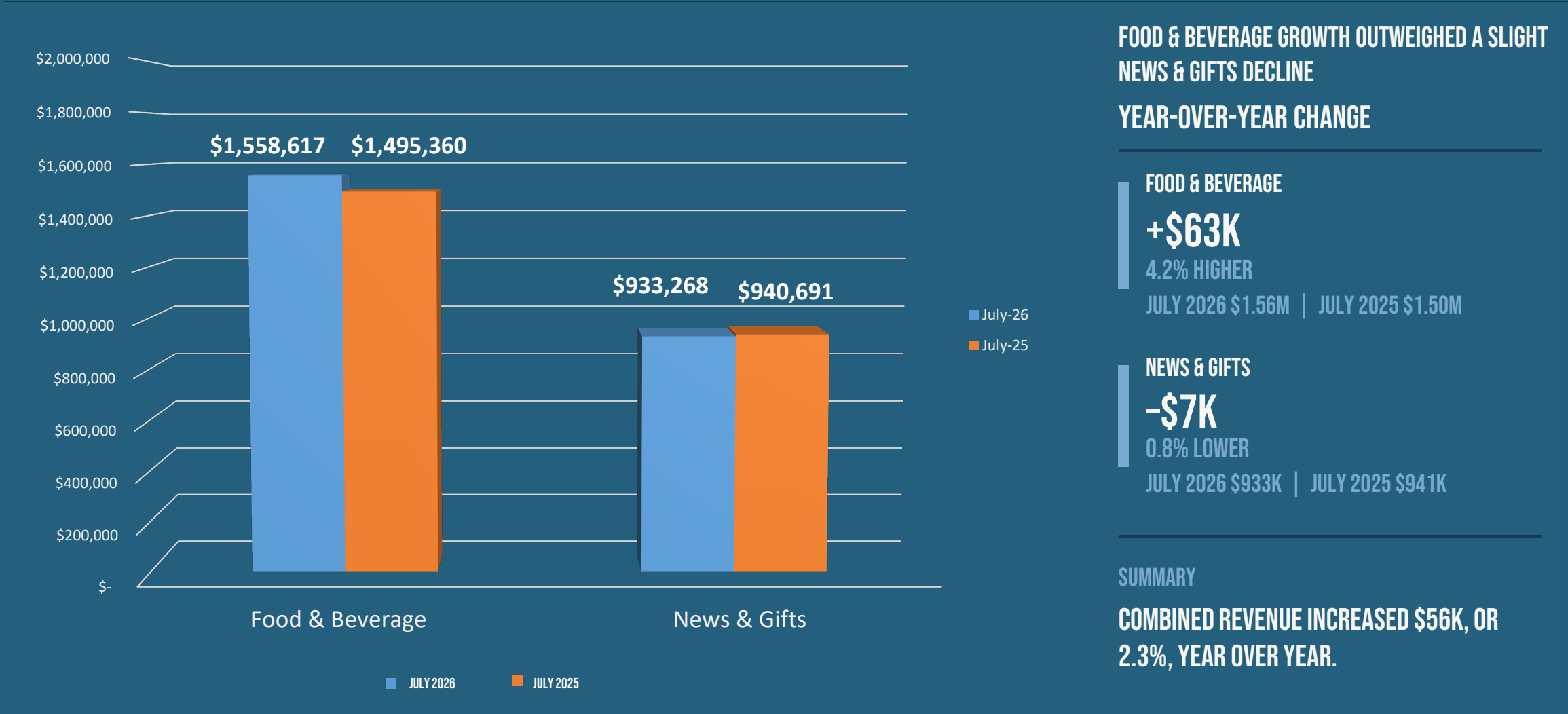


F&B SHARE
OF CONCESSIONS FYTD



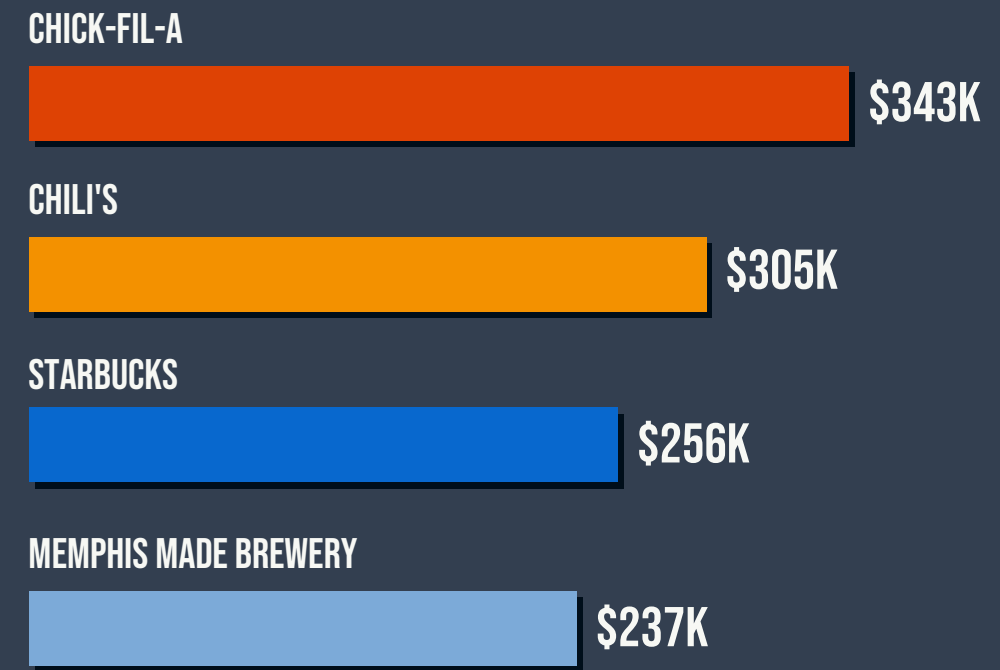
JULY 2026 CONCESSION REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • JULY 2026 VS. JULY 2025

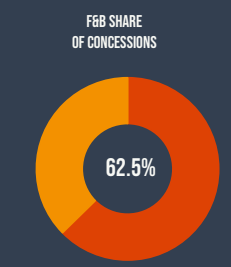
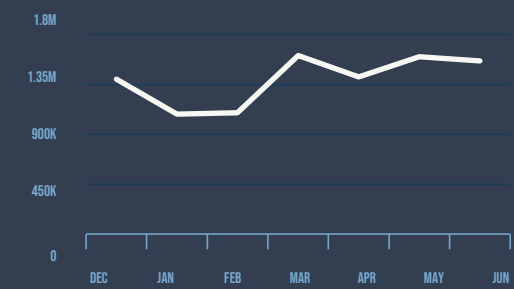




JULY 2026 F&B STORE PERFORMANCE



7-MONTH F&B REVENUE TREND





JULY 2026 N&G STORE PERFORMANCE

TRIP ADVISOR



MARKET 901



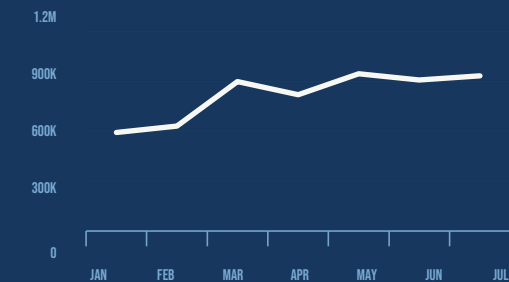
MEMPHIS SUPPLY CO.



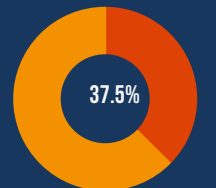
GRIND CITY NEWS



7-MONTH N&G REVENUE TREND



N&G SHARE OF CONCESSIONS



JUNE 2026 RENTAL CAR REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • JUNE 2026 VS. JUNE 2025

RENTAL CAR REVENUE INCREASED YEAR OVER YEAR

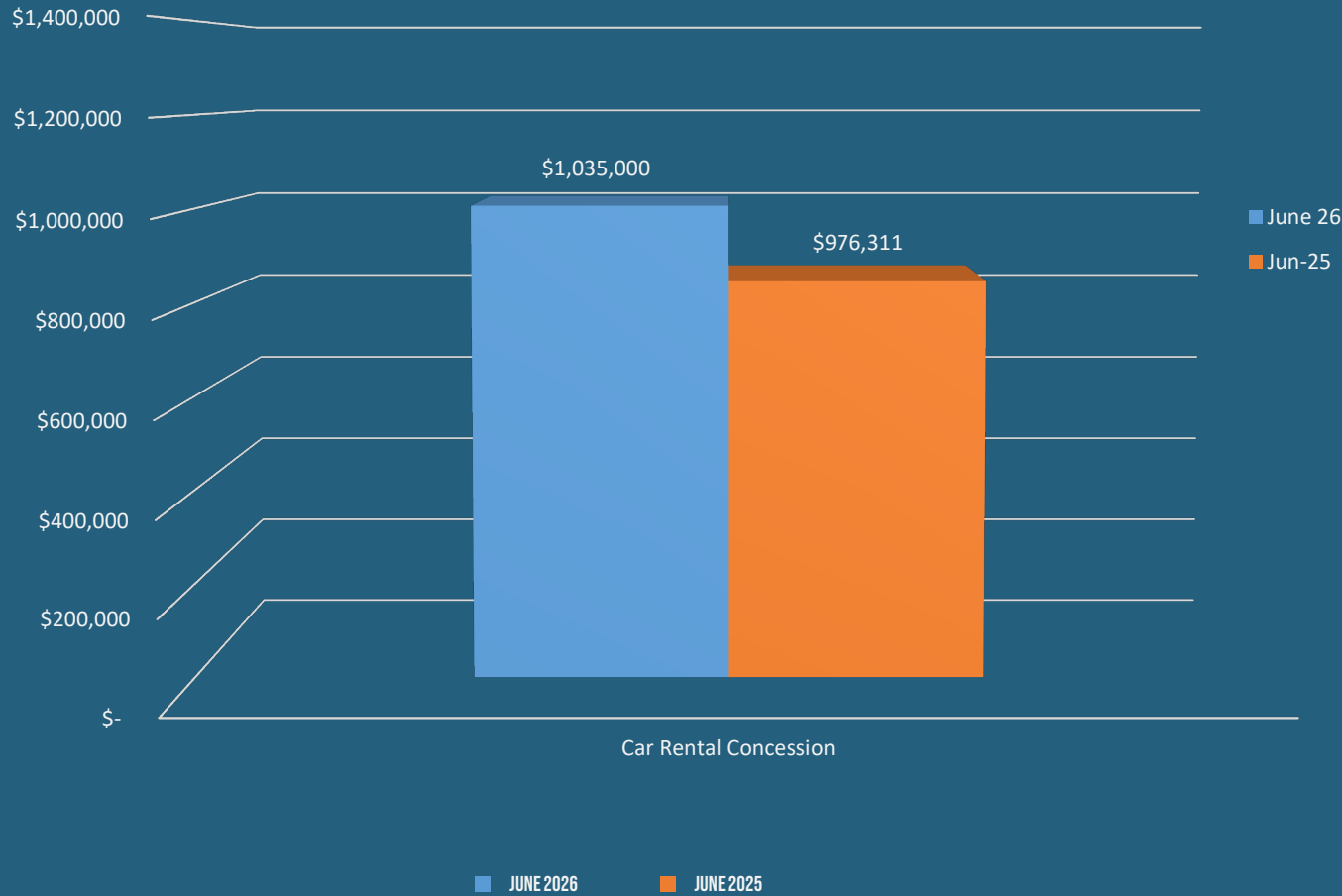
YEAR-OVER-YEAR CHANGE

RENTAL CAR CONCESSION

+\$159.8K
19.0% HIGHER
JUNE 2026 \$1.009M | JUNE 2025 \$850K

SUMMARY

RENTAL CAR REVENUE INCREASED \$159.8K,
OR 19.0%, YEAR OVER YEAR.



JULY 2026 RENTAL CAR REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • JULY 2026 VS. JULY 2025

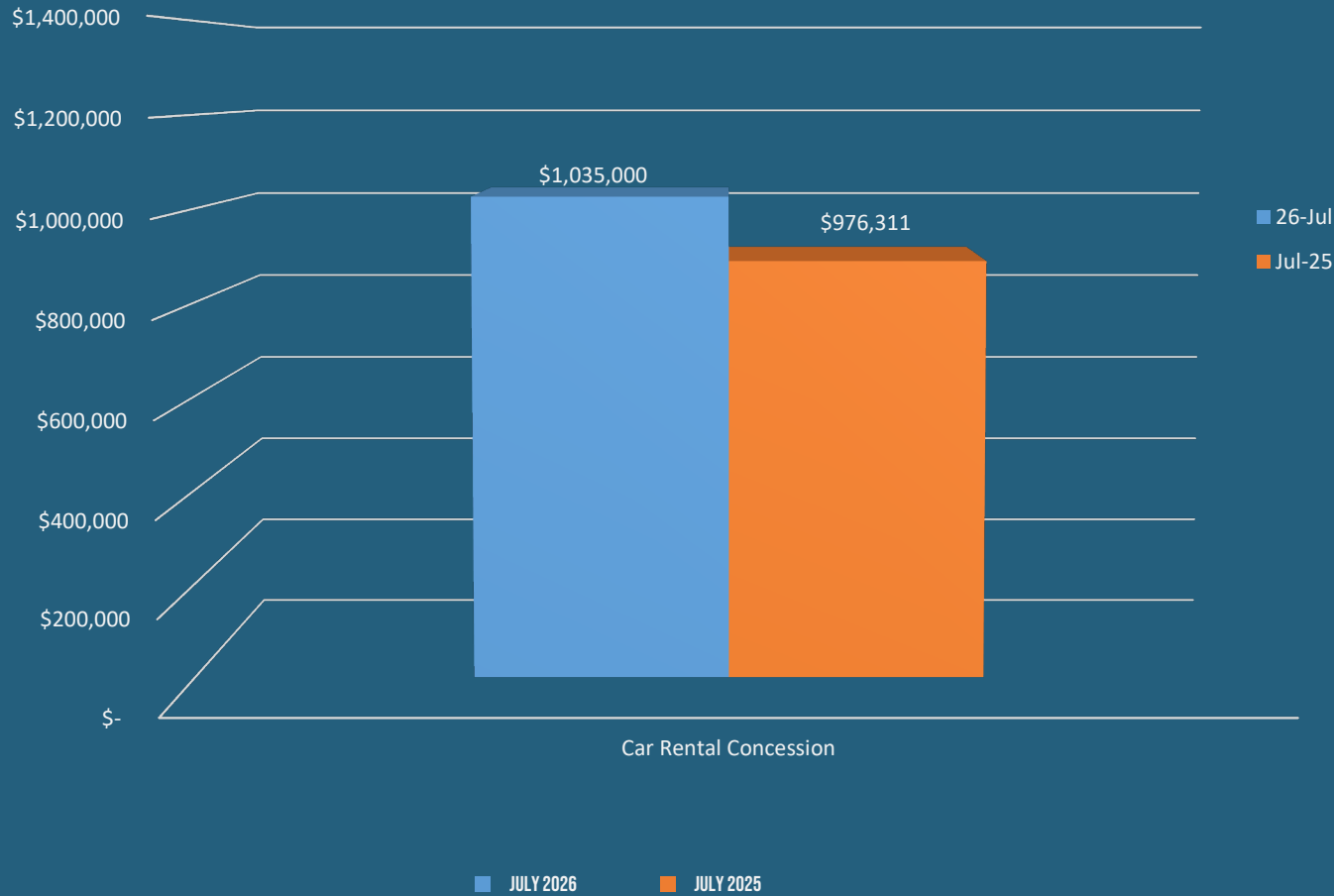
RENTAL CAR REVENUE INCREASED YEAR OVER YEAR

YEAR-OVER-YEAR CHANGE

RENTAL CAR CONCESSION
+\$136.2K
15.0% HIGHER
JULY 2026 \$1.028M | JULY 2025 \$892K

SUMMARY

RENTAL CAR REVENUE INCREASED \$136.2K,
OR 15.0%, YEAR OVER YEAR.



PARKING JUNE '26 VS JUNE '25 VARIANCE



SHORT TERM



LONG TERM



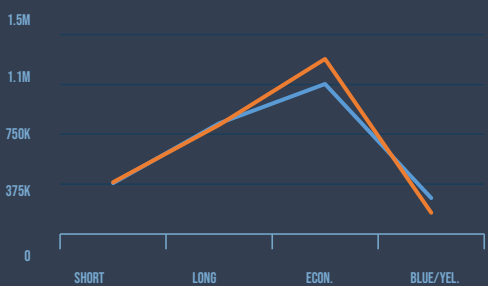
ECONOMY



BLUE/YELLOW LOT



JUNE 2026 • JUNE 2025 • VARIANCE BY SEGMENT



PARKING JULY '26 VS JULY '25 VARIANCE

P Overflow Parking. You Are Here.



SHORT TERM



LONG TERM



ECONOMY



BLUE/YELLOW LOT



JULY 2026 • JULY 2025 • VARIANCE BY SEGMENT

