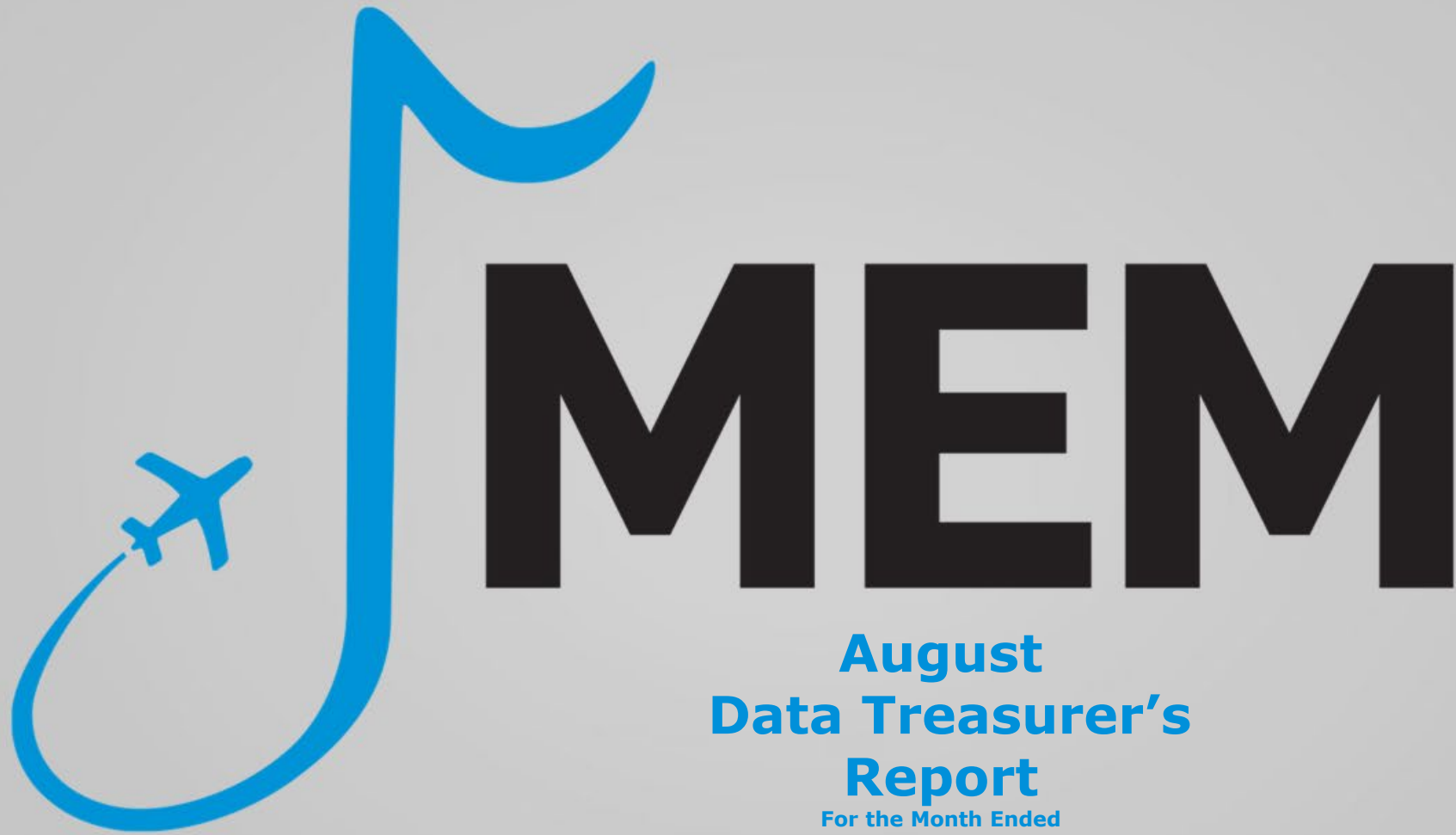




**August
Data Treasurer's
Report**

**For the Month Ended
August 31, 2026**

August performance is ahead of plan despite softer passenger traffic

Memphis-Shelby County Airport Authority • Financial performance highlights through August 2026

AUGUST BUDGET RESULT

+\$706K

favorable to budget

Revenue +\$472K • Expenses \$233K below plan

FYTD NET REVENUE

\$5.31M

+\$1.27M above budget

Two months through August

FYTD PLAN POSITION

+\$688K revenue vs. budget

\$580K expenses below budget

\$27.73M revenue • \$22.41M expenses

Traffic and commercial performance

FYTD ENPLANEMENTS

-5.5%

vs. FY2026
0.5% below budget

FYTD LANDED WEIGHT

+1.0%

vs. FY2026
and budget

AUGUST CONCESSIONS

+2.5%

year over year
\$12.54 per passenger

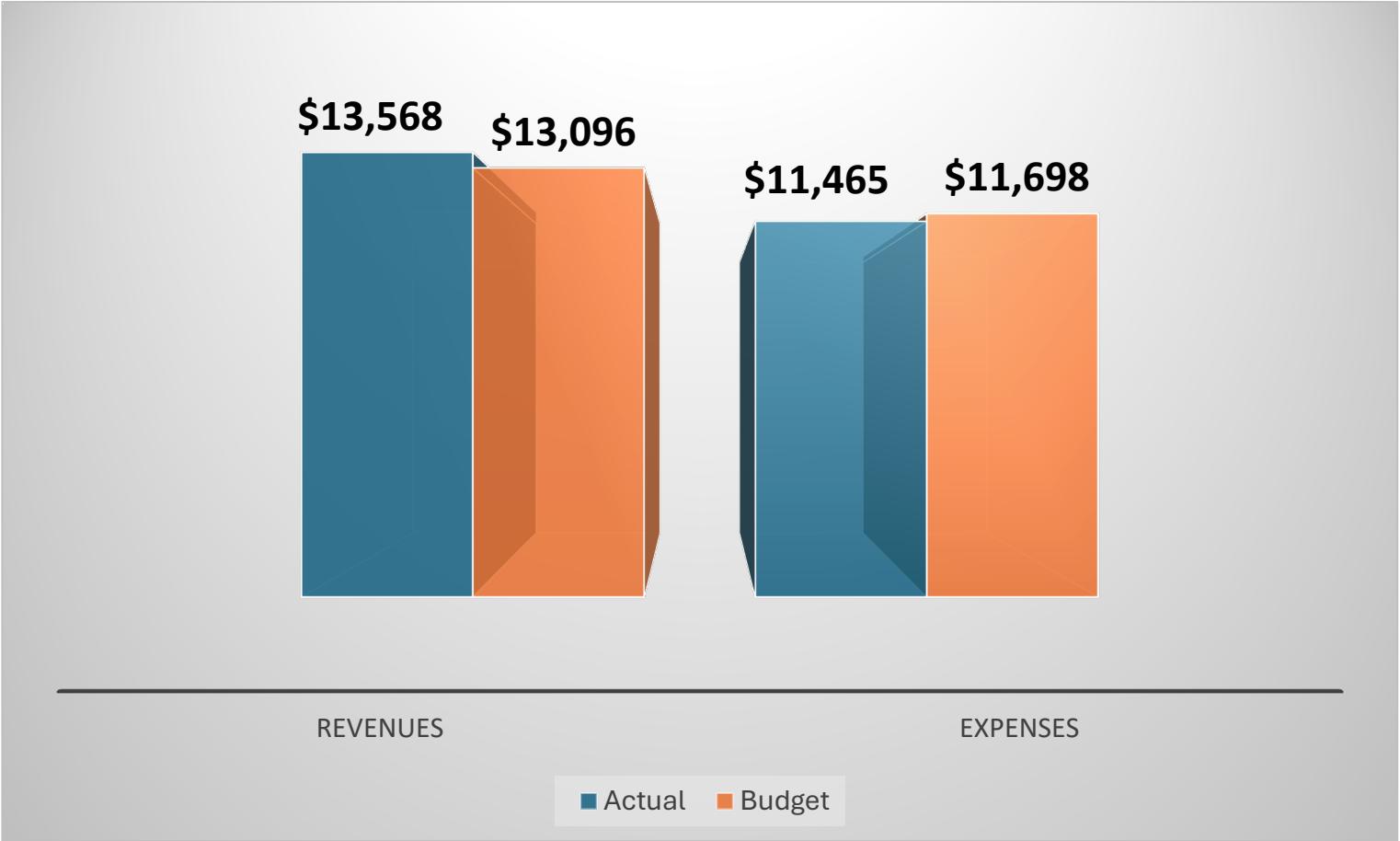
COMMERCIAL REVENUE

+13.0%

rental cars YoY
Parking +0.3%

August 2026 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • August actual vs. budget (\$ in 000s)



Variance to budget

Revenue
+\$472K
above budget
Actual \$13.57M | Budget \$13.10M

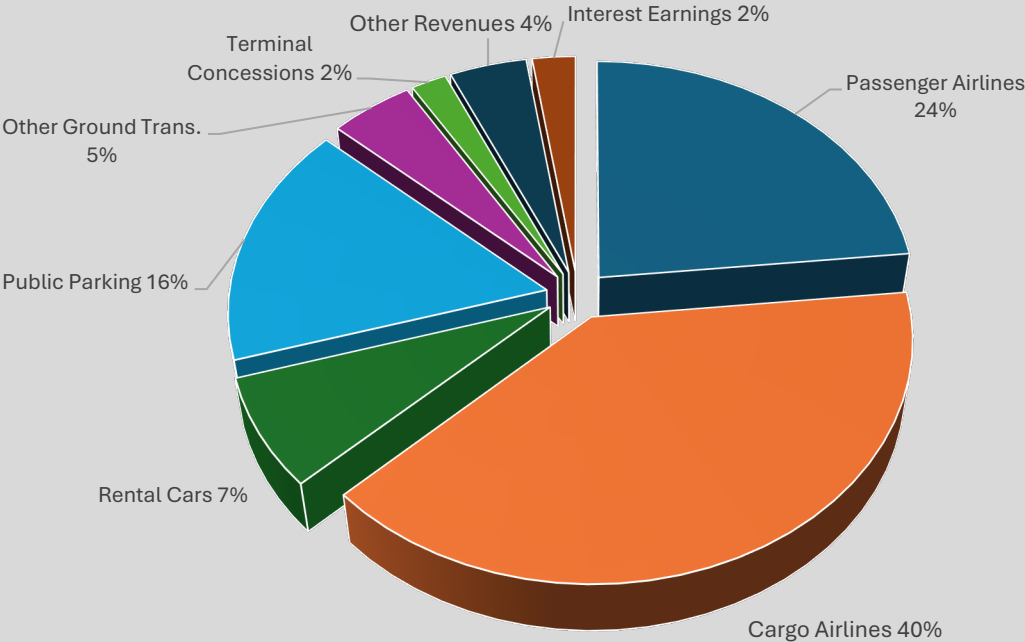
Expenses
\$233K
below budget
Actual \$11.46M | Budget \$11.70M

Summary

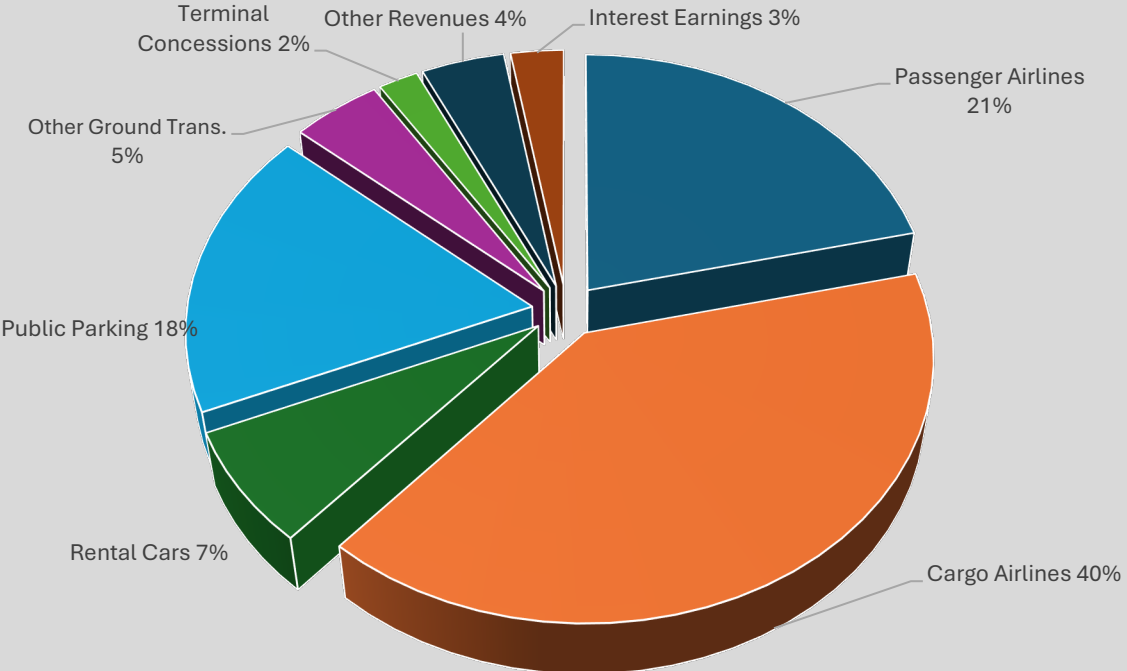
Revenue above plan and lower expenses produced a \$706K favorable monthly result.

Memphis-Shelby County Airport Authority
Revenue by Source

Revenues by Source August 2026

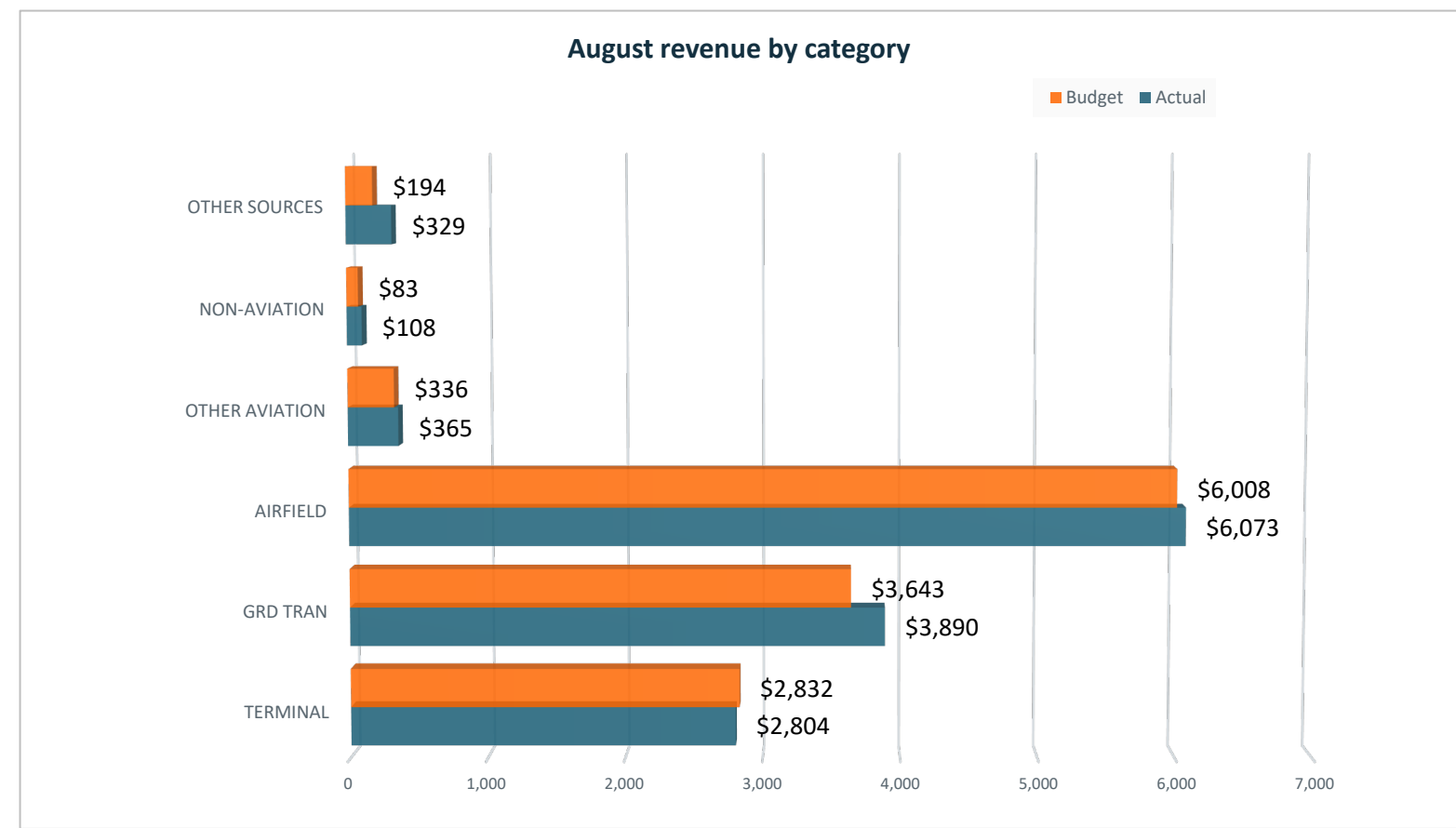


Revenues by Source August 2025



August 2026 Revenue vs. Budget

Memphis-Shelby County Airport Authority • August actual vs. budget (\$ in 000s)



Variance to budget

August 2026 revenue

+\$472K

above budget

\$13.57M actual | \$13.10M budget | +3.6%

Largest budget variances

Other Sources +\$135K

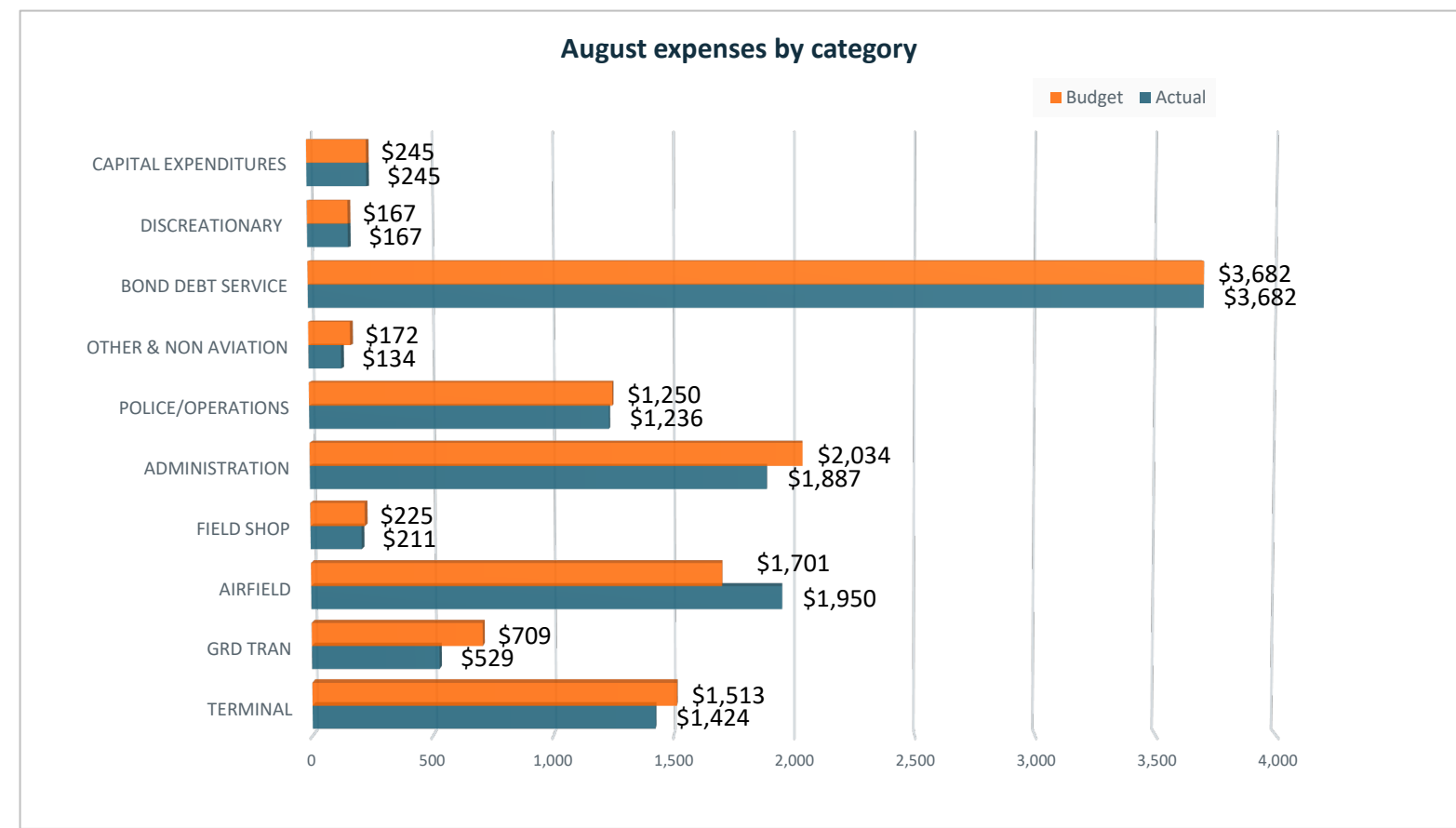
Rates fell more slowly than budgeted:
3.25% for short-term and 2-4 years vs.
3.75%–4.10% current purchases.

Ground Transportation +\$247K

Parking +\$121K; rental cars +\$75K

August 2026 Expenses vs. Budget

Memphis-Shelby County Airport Authority • August actual vs. budget (\$ in 000s)



August expenses \$233K below budget
Variance to budget

August 2026 expenses
-\$233K
below budget
\$11.46M actual | \$11.70M budget | -2.0%

Key budget variances

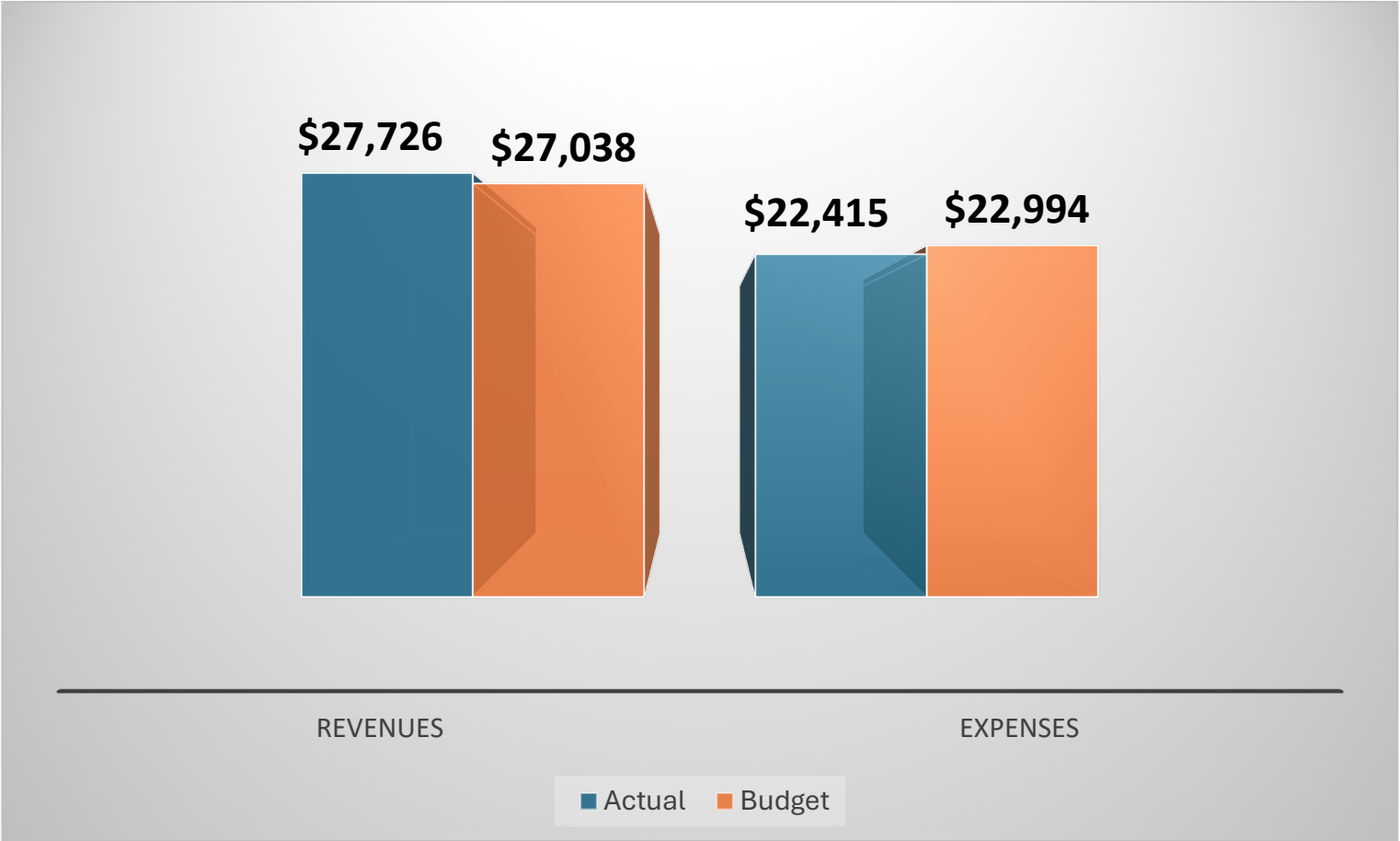
General Admin -\$147K
Prof. fees -\$57K; travel/training -\$36K; marketing -\$27K.

Airfield +\$249K
Supplies/rentals +\$88K (paint, landscaping, concrete); pay/benefits +\$76K; Spain fuel +\$40K; deice +\$33K

Ground Transportation -\$180K
LAZ fees -\$37K; shuttles -\$28K; garage maintenance -\$25K; card fees -\$24K; rental-car maintenance -\$23K.

FY 2027 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



Revenue exceeded budget while expenses remained below plan

Variance to budget

Revenue

+\$688K
above budget

Actual \$27.73M | Budget \$27.04M

Expenses

\$580K
below budget

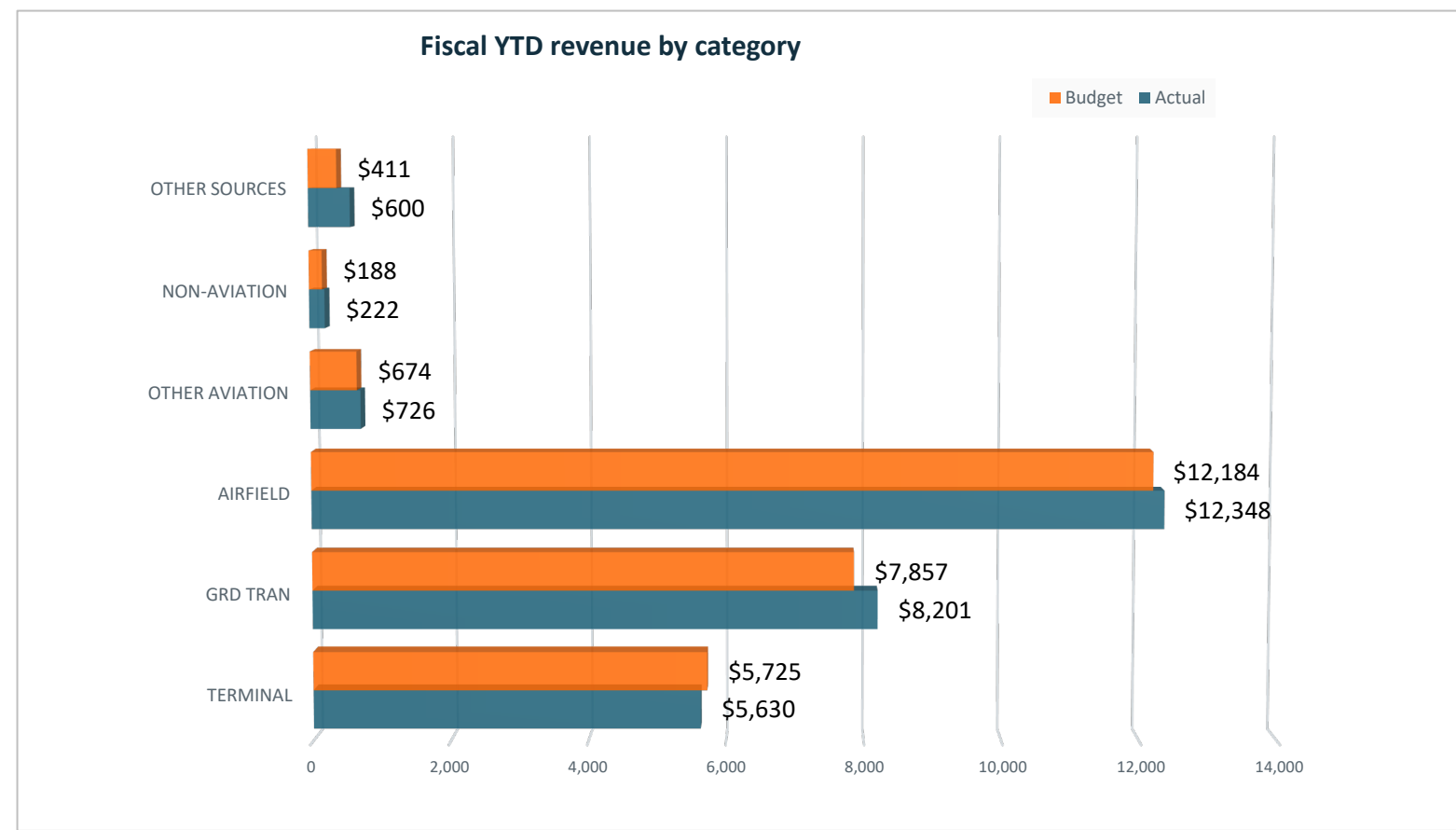
Actual \$22.41M | Budget \$22.99M

Summary

FYTD net revenue was \$5.31M, \$1.27M above budget.

FYTD 2027 Revenue vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



FYTD revenue \$688K above budget

Variance to budget

FYTD 2027 revenue
+\$688K
above budget
\$27.73M actual | \$27.04M budget | +2.5%

Key YTD budget variances

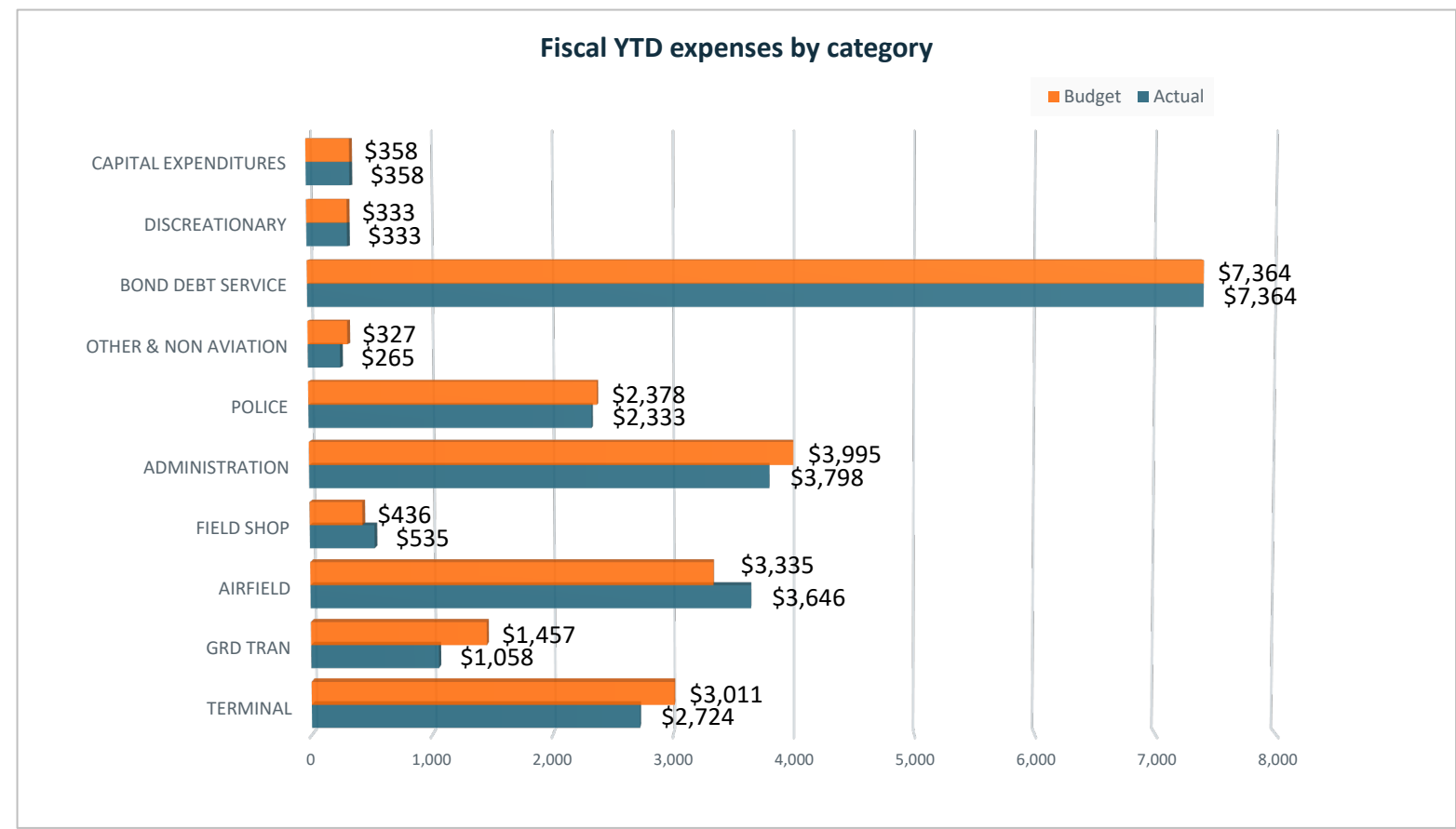
Other Sources +\$189K
Rates held above the 3.25% budget: 3.75%–4.10%.

Airfield +\$164K
Cargo landings over \$226k

Ground Transportation +\$344K
Rental cars +\$141K; parking +\$103K; GTC reimbursement +\$45K.

FYTD 2027 Expenses vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



Broad savings kept FYTD expenses \$580K below budget

Variance to budget

FYTD 2027 expenses

-\$580K

below budget

\$22.41M actual | \$22.99M budget | -2.5%

Key YTD budget variances

G&A -\$197K

Prof fees -\$96K; trav/train-\$76K.

Field Shop +\$99K

RM +\$109K.

Airfield +\$311K

Supplies +\$124K, pay/benefits +\$121K; Spain fuel +\$45K.

Ground Trans. -\$398K

LAZ fees -\$76K; garage/CONRAC/shuttle/general R&M -\$220K.

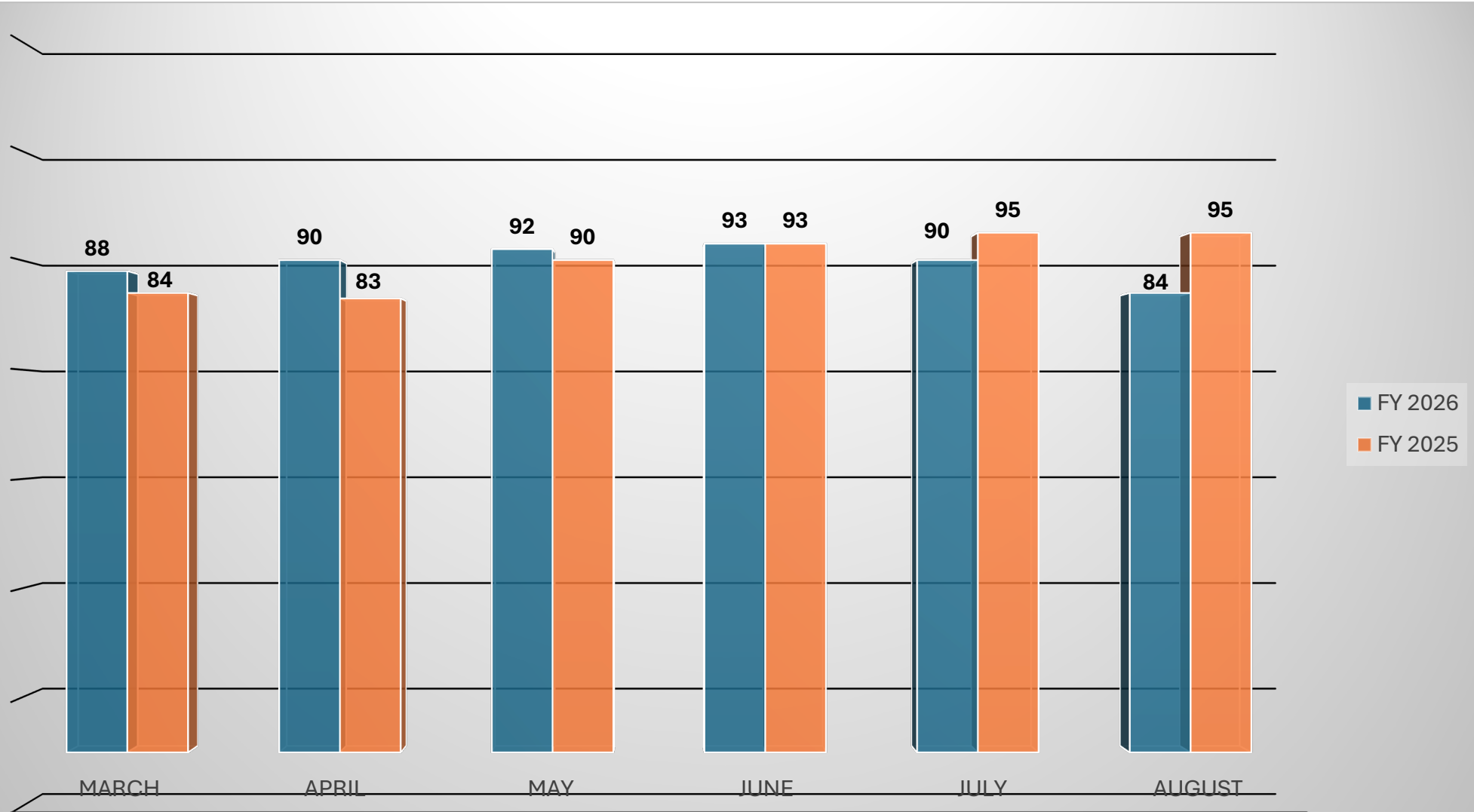
Terminal -\$288K — Vertical-transport/general R&M -\$194K; pay/benefits -\$80K.



Memphis-Shelby County Airport Authority

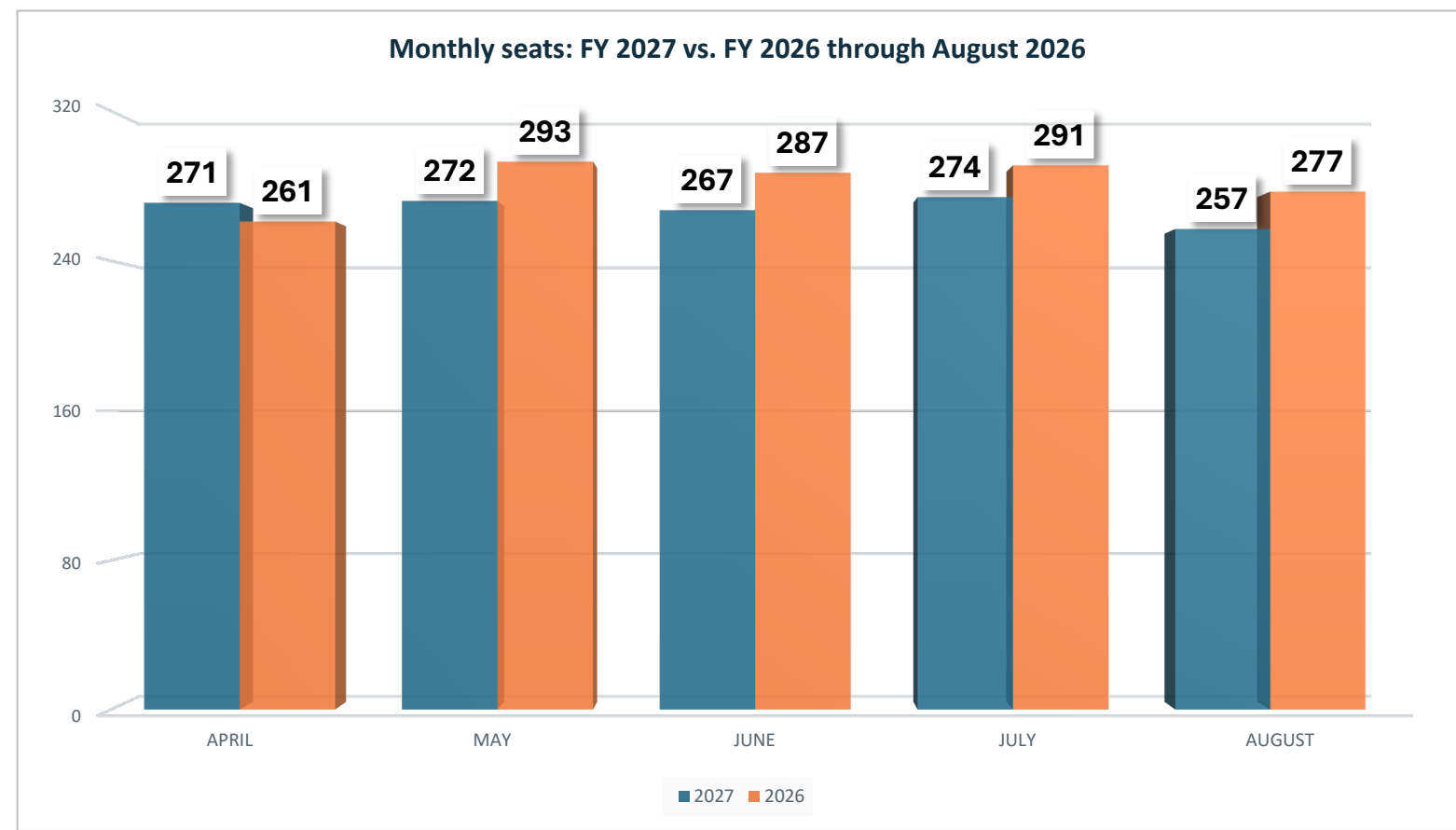
FY2027/FY2026 (for August)

Peak Day Scheduled Flights



FY 2027 Available Seats

Memphis-Shelby County Airport Authority • April –August comparison with prior fiscal year



August capacity: 257.3K seats

Airport load factor

August 2026
69.3%
FY 2026 68.89%

Monthly history

Oct 77.1%	Nov 72.3%	June 79.0%
Dec 73.3%	Jan 68.3%	July 77.0%
Feb 69.3%	Mar 72.7%	Aug 69.3%
Apr 66.8%	May 80.9%	

Delta Route Performance Dashboard



Monthly capacity, load factor, and August schedule view

AUGUST METRICS

77.4K Seats
-1.5% PY

Jul 83K
Jun 77K

72.3% Load factor

Jul 77%
Jun 83%

24 Daily peak flights

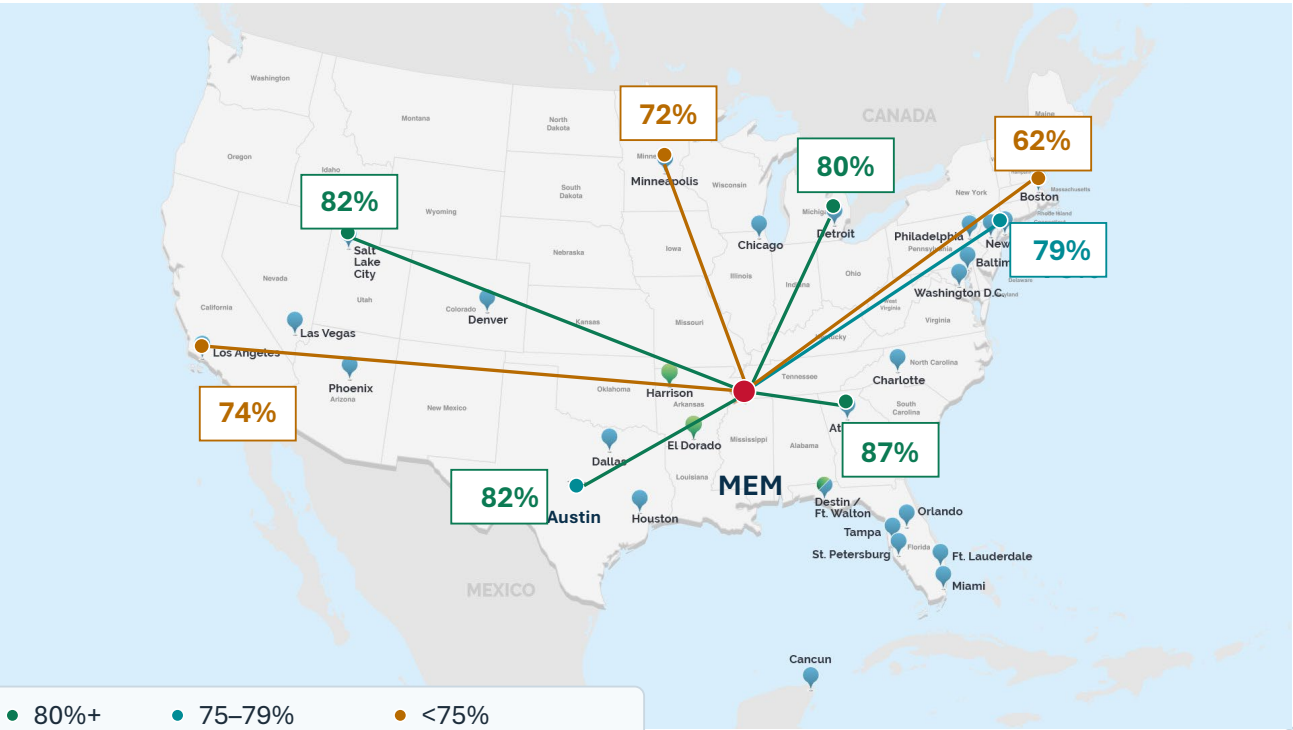
August

684 Monthly landings

August

MEM route load-factor map

August route LFs



August Daily Peak Flights

ATL -1 (Weekly)
AUS -1 (Sa)

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	684	689	-0.7%
Seats	77.4K	78.6K	-1.5%
Load Factor	72.3%	74.2%	-2.5%
Enplaned	56.0K	58.3K	-3.9%

Sources: August 2026 Available Seats and Delta activity reports.



American Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

74.6K **-14.0% PY** **Jul 74.5K**
Seats **Jun 75K**

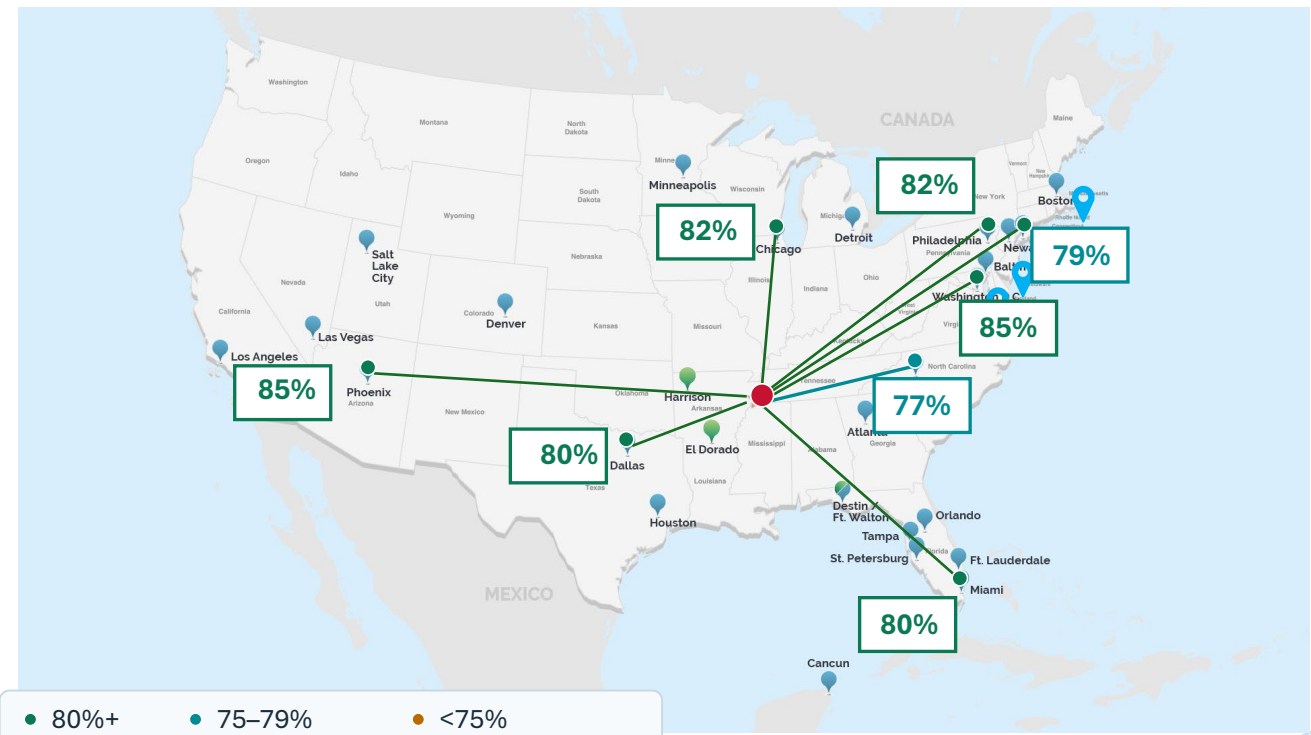
69.4% **Jul 79%**
Load factor **Jun 80%**

25 **August**
Daily peak flights

722 **August**
Monthly landings

MEM route load-factor map

August route LFs



August Daily Peak Flights

- CLT - 1 (Sun)
- DCA - 1 (Sun)
- LGA + 1 (Tue)
- ORD + 1 (Sat)
- PHL - 1 (M-F & Sun)
- PHX - 1 (W, TH & Sun)

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	722	805	-10.3%
Seats	74.6K	86.7K	-14.0%
Load Factor	69.4%	67.3%	+3.2%
Enplaned	51.8K	58.4K	-11.2%

Source: August 2026 Available Seats and Activity Report.



United Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

34.2K +3.6% PY
Seats
Jul 34K
Jun 34K

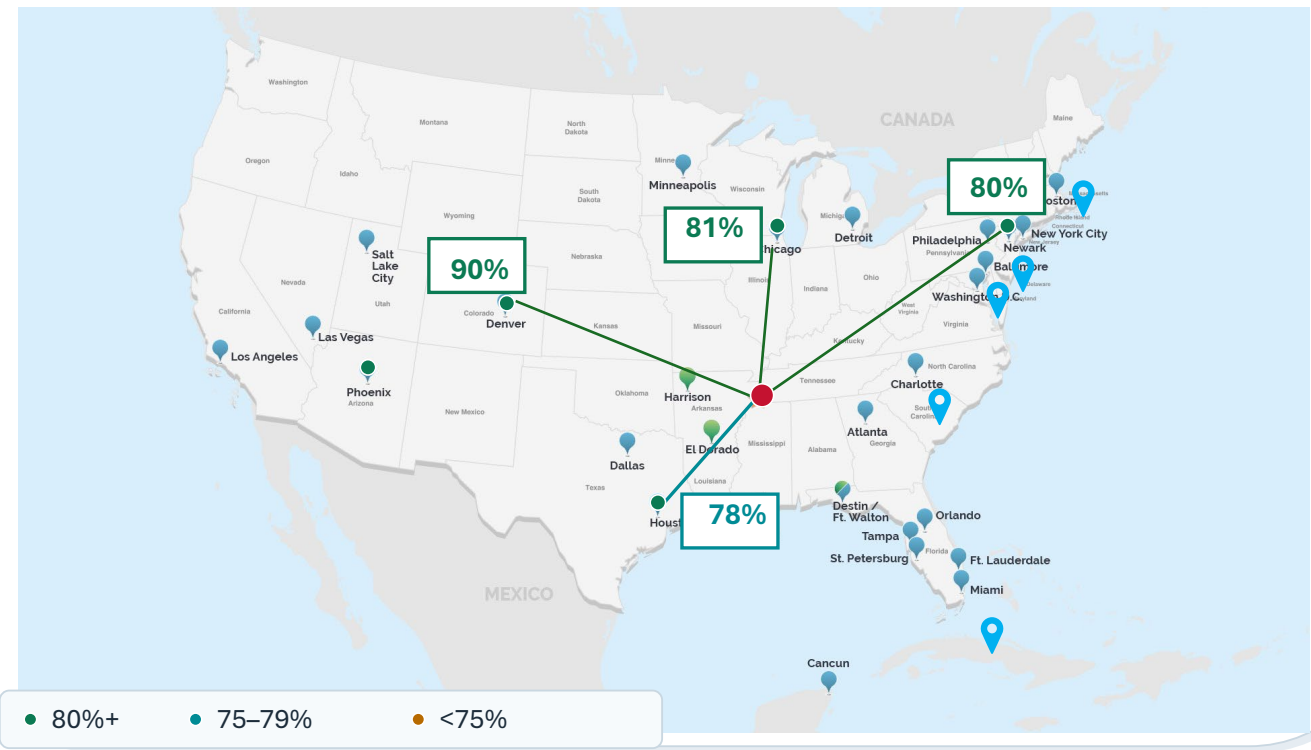
75.4%
Load factor
Jul 81%
Jun 80%

13
Peak daily flights
August

377
Monthly landings
August

MEM route load-factor map

August route LFs



August Daily Peak Flights

IAH +1 (Wed, Sa, Su)
EWR -1 (Sa)

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	377	361	+4.4%
Seats	34.2K	33.0K	+3.6%
Load Factor	75.4%	76.3%	-1.2%
Enplaned	25.8K	25.2K	+2.4%

Source: August 2026 Available Seats and Activity Report.



Southwest Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

57.0K +13.0% PY Jul 62K
Seats Jun 58K

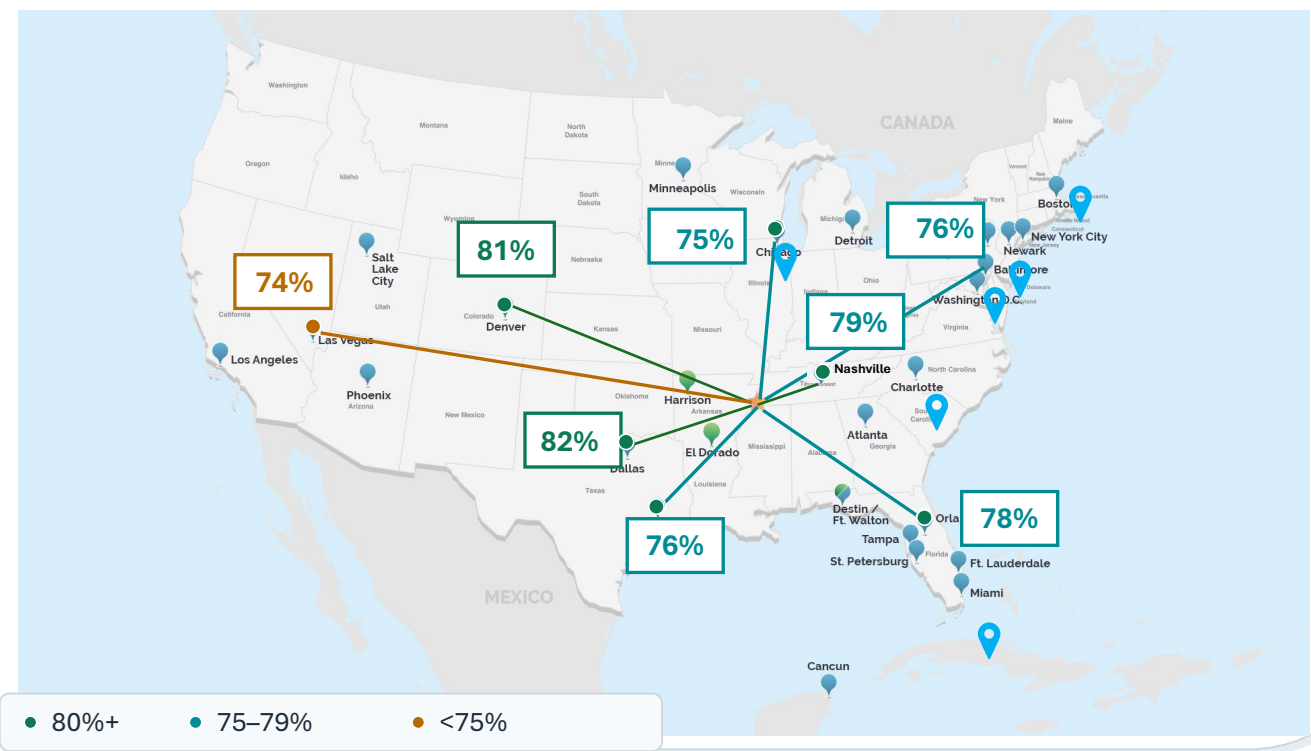
63.0% Jul 71%
Load factor Jun 74%

14 August
Peak daily flights

364 August
Monthly landings

MEM route load-factor map

August route LFs



August Daily Peak Flights

- BWI -1 (Tu, Wed)
- DEN +1 (Sa)
- DAL -1 (Sa)
- LAS -1 (Tu, Wed)
- MCO -1 (Tu, Wed, Sa, Su)

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	364	315	+15.6%
Seats	57.0K	50.5K	+13.0%
Load Factor	63.0%	64.5%	-2.4%
Enplaned	35.9K	32.6K	+10.3%

Source: August 2026 Southwest Airlines activity report.

Frontier Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

3.7K
Seats

+68.6% PY

Jul 5K
Jun 5K

45.7%
Load factor

Jul 63%
Jun 58%

2
Peak daily flights

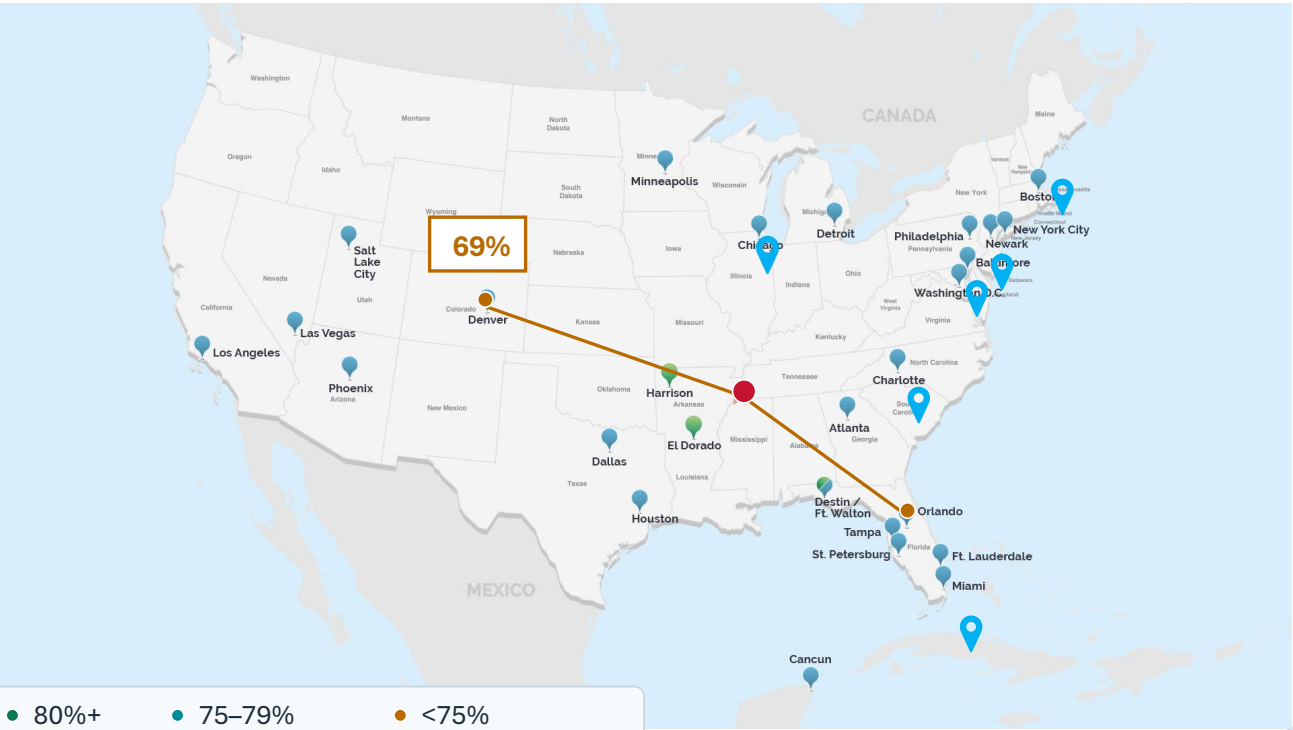
August

20
Monthly landings

August

MEM route load-factor map

August route LFs



August Daily Peak Flights

No changes

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	20	10	+100%
Seats	3.7K	2.2K	+68.6%
Load Factor	45.7%	69.3%	-34.1%
Enplaned	1.71K	1.5K	+11.2%

Source: August 2026 Frontier Airlines activity report.



Allegiant Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

5.2K -23.9% PY
Seats

Jul 11K
Jun 12K

81.7%
Load factor

Jul 92%
Jun 86%

2
Peak daily flights

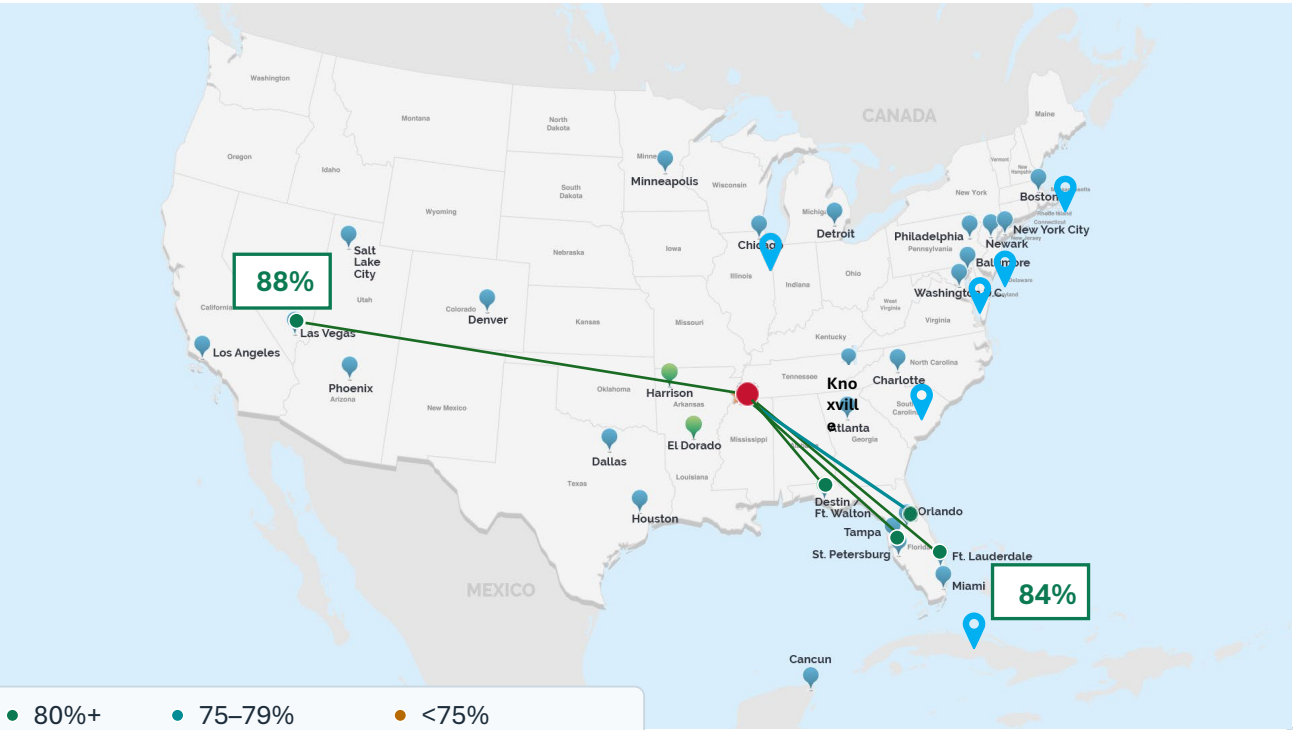
August

29
Monthly landings

August

MEM route load-factor map

August route LFs



August Daily Peak Flights

PIE -1 (Th & S)
SFB -1 (Th & S)
VPS -1 (M & F)

All Seasonal

Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	29	39	-25.6%
Seats	5.2K	6.8K	-23.9%
Load Factor	81.7%	74.1%	+10.3%
Enplaned	4.25K	5.1K	-16.0%

Source: August 2026 Allegiant Air activity report.



Breeze Route Performance Dashboard

Monthly capacity, load factor, and August schedule view

AUGUST METRICS

5.2K
Seats +77.4% PY

Jul 5K
Jun 5K

54.4%
Load factor
Jul 64%
Jun 66%

4
Peak daily flights

August

36
Monthly landings

August

MEM route load-factor map

August route LFs



August Daily Peak Flights

No changes

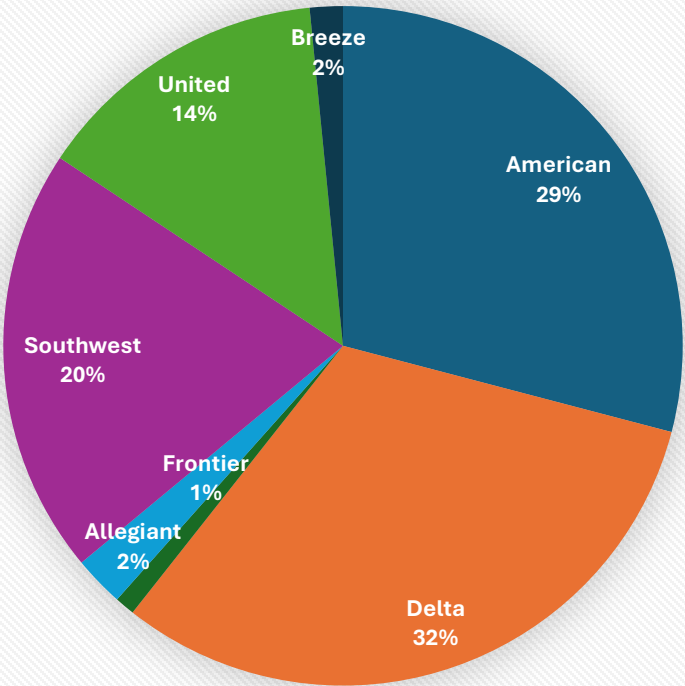
Key Metrics vs Prior Year

Metric	Aug 2026	Aug 2025	Var%
Landings	36	18	+100%
Seats	5.2K	2.9K	+77.4%
Load Factor	54.4%	44.8%	+21.6%
Enplaned	2.9K	1.3K	+121%

Source: August 2026 Breeze Airways activity report.

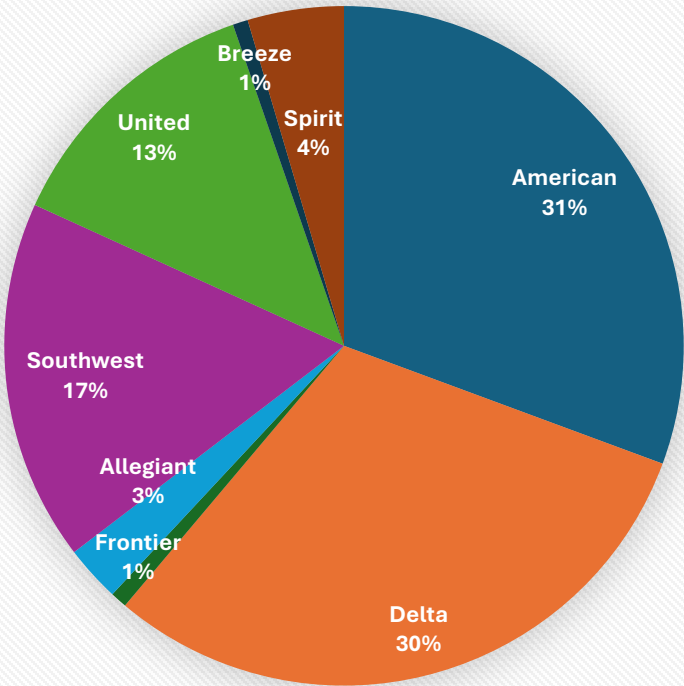
Memphis-Shelby County Airport Authority
Percentage Comparison of Total Passengers
August 2026 and August 2025

August-26



American Delta Frontier Allegiant Southwest United Breeze

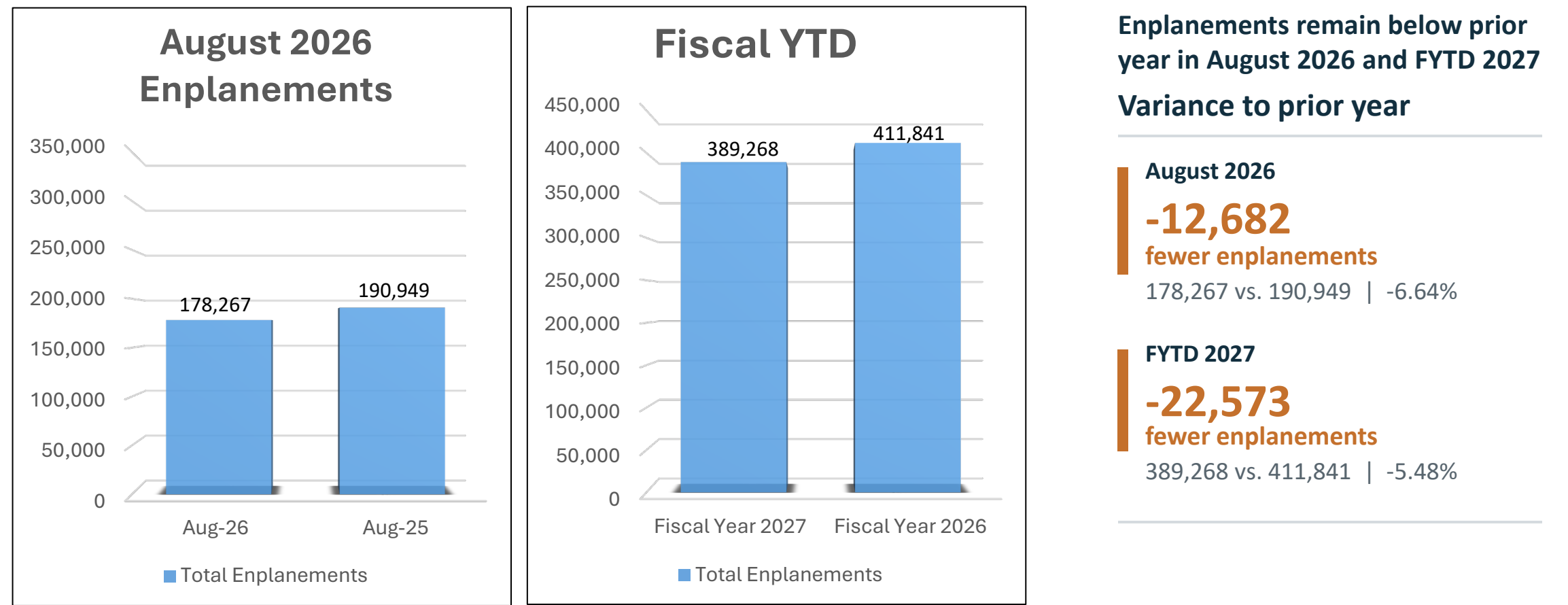
August-25



American Delta Frontier Allegiant Southwest United Breeze Spirit

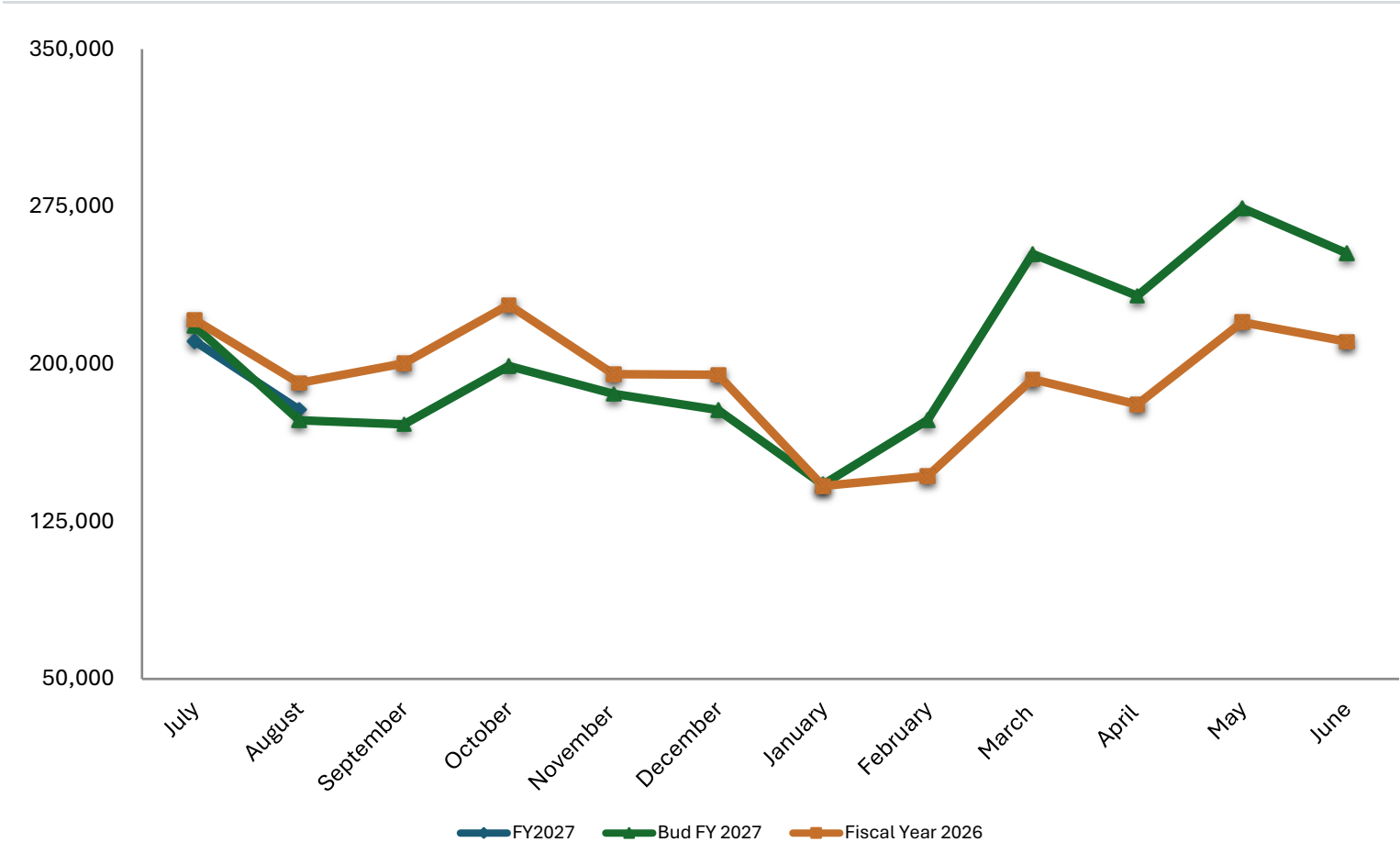
FY 2027 Enplanements Snapshot

Memphis-Shelby County Airport Authority • August 2026 and fiscal YTD comparison



FY 2027 Total Enplanements by Month

Memphis-Shelby County Airport Authority • Month-by-month enplanements by fiscal year



Enplanements trail FYTD 2027 budget and FYTD 2026.

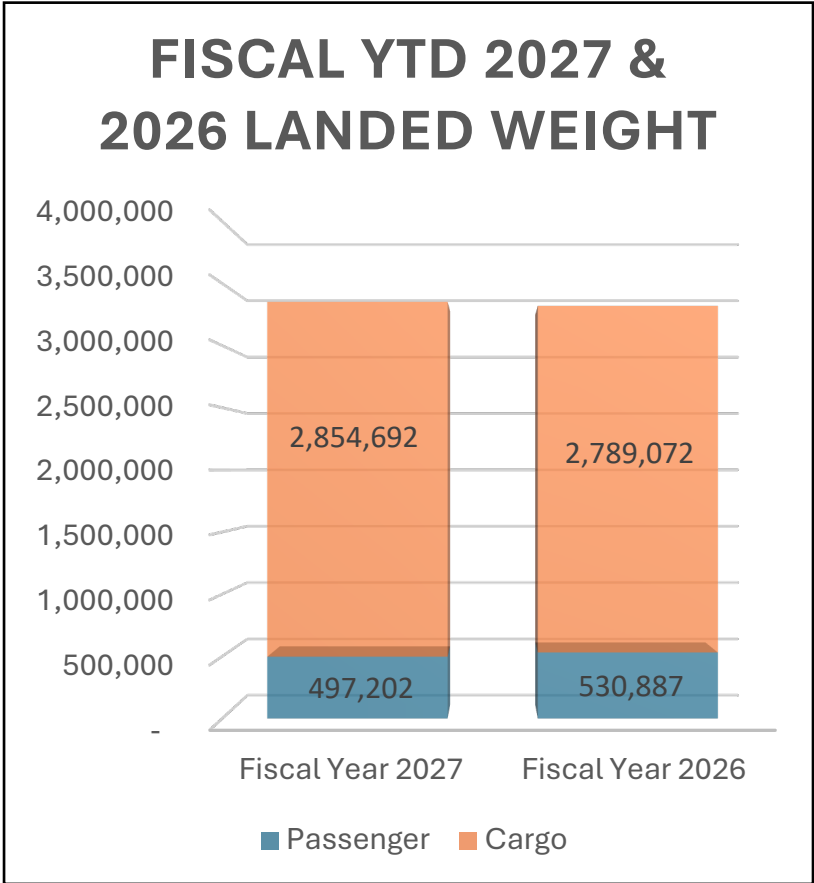
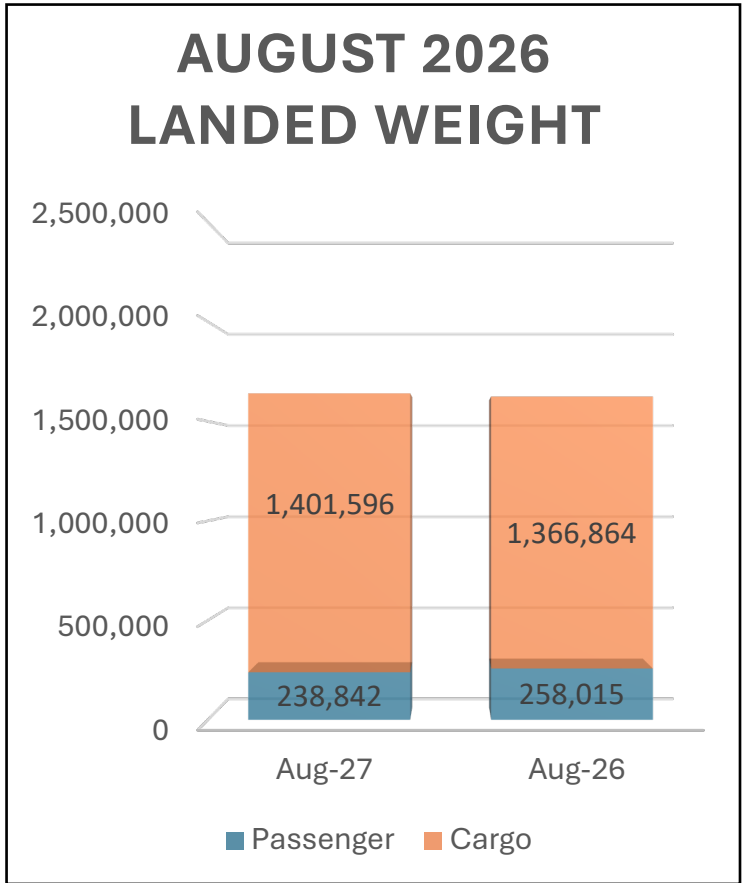
FYTD 2027 vs. budget/prior year

Versus FYTD 2027 budget
-2.0K (0.5%)
below total
FY27 389.3K | FY27 budget 391.3K

Versus FYTD 2026
-22.6K (5.5%)
below total
FY27 389.3K | FY26 411.8K

FY 2027 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • August 2026 and fiscal YTD comparison



Landed weight exceeded prior year in August and FYTD.

Variance to prior year

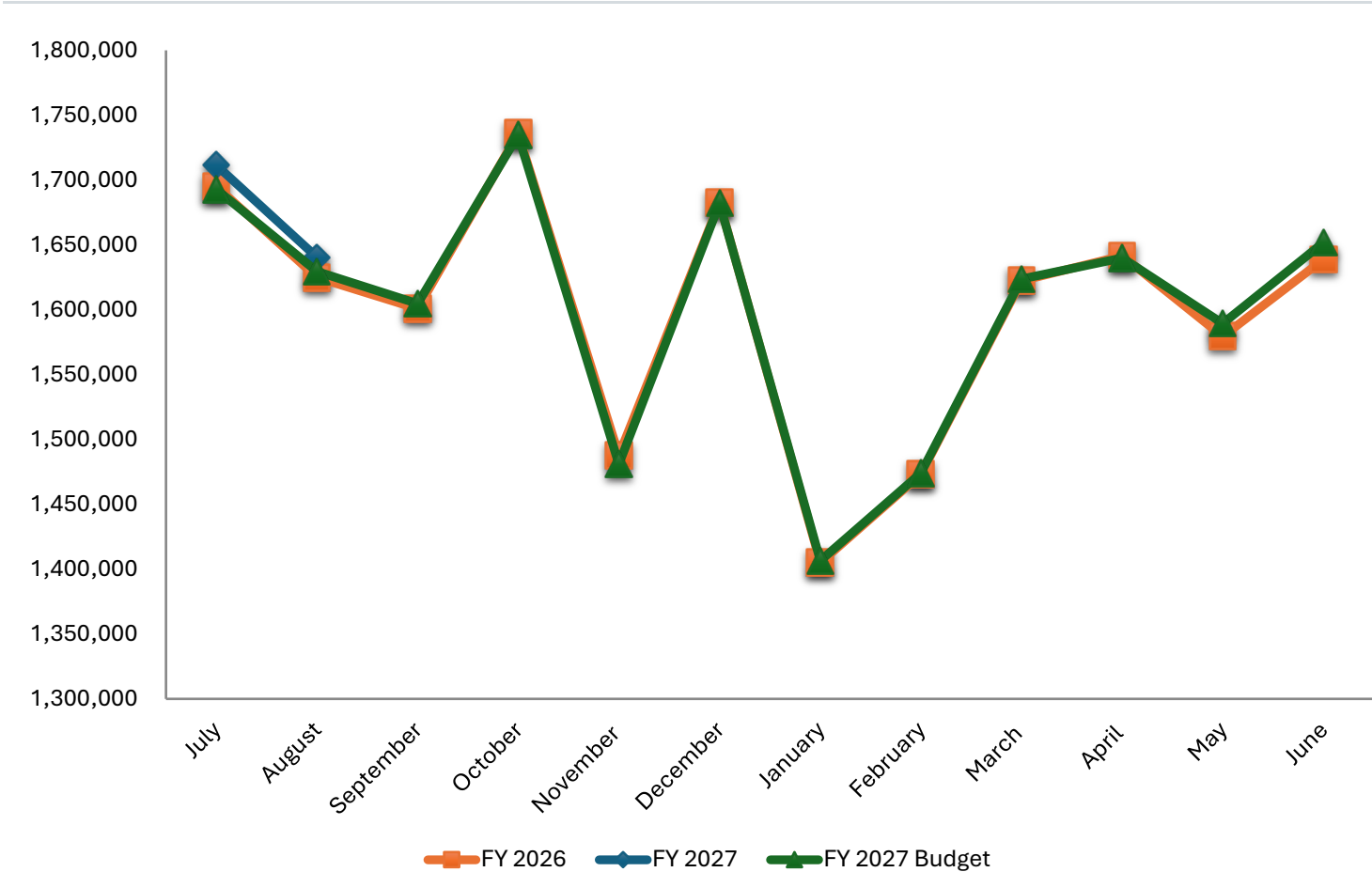
August 2026
+15.6K
more lbs landed
1.64M vs. 1.62M | +0.96%

FYTD 2027
+31.9K
more lbs landed
3.35M vs. 3.32M | +0.96%

(PIE 64%)

FY 2027 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • Month-by-month landed weight by fiscal year



FYTD 2027 landed weight is 1.0% above budget and 1.0% above FYTD 2026.

FYTD 2027 vs. budget/prior year

Versus FYTD 2027 budget
+29.6K
above total
FY27 3.35M | FY27 budget 3.32M

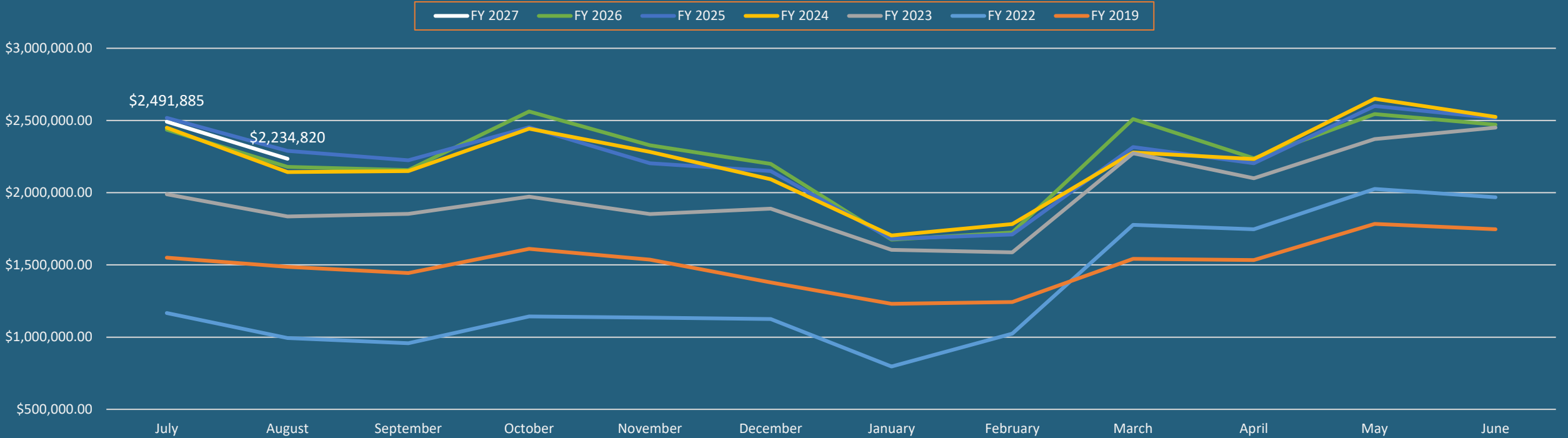
Versus FYTD 2026
+31.9K
above total
FY27 3.35M | FY26 3.32M



MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY CONCESSIONS REPORT

AUGUST 2026

All Concessions: Gross Sales

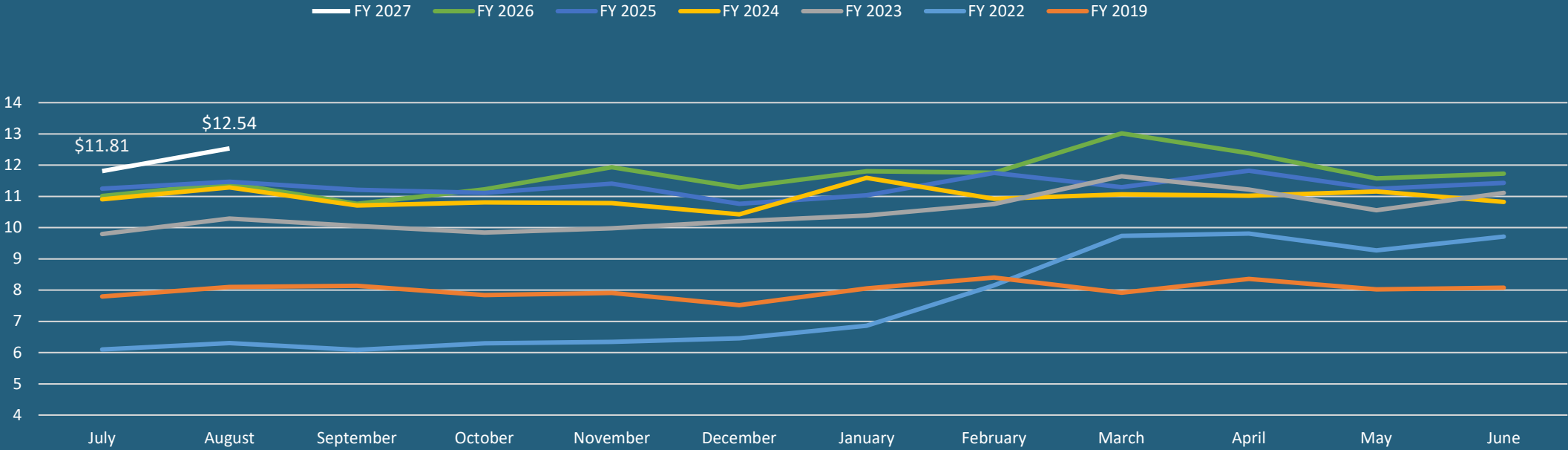


TOTAL GROSS CONCESSION REVENUE INCREASED BY 3% IN AUGUST 2026 COMPARED TO AUGUST 2025.

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY CONCESSIONS REPORT

AUGUST 2026

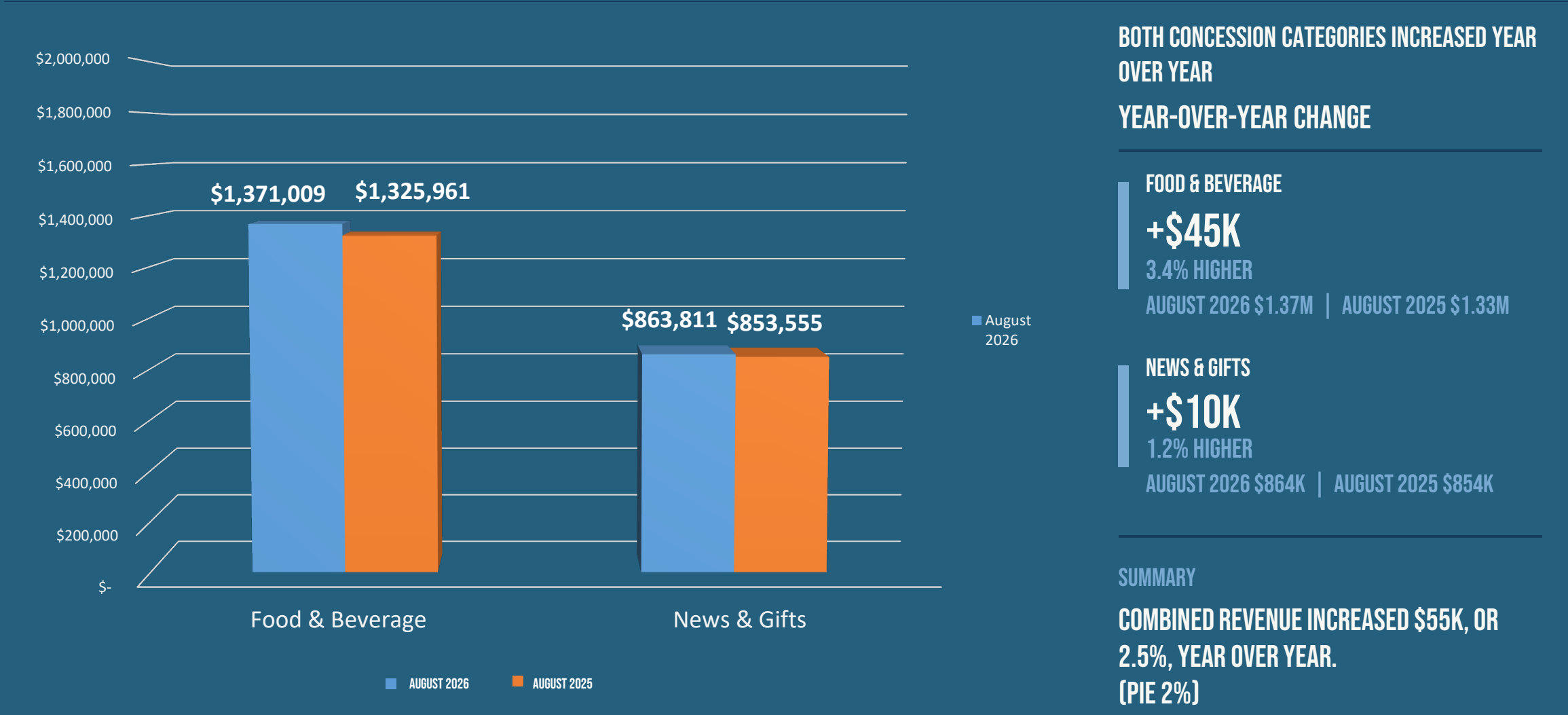
All Concessions: Revenue Per PAX



AUGUST 2026 REVENUE SPEND PER PASSENGER AT \$12.54

AUGUST 2026 CONCESSION REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • AUGUST 2026 VS. AUGUST 2025





AUGUST 2026 F&B STORE PERFORMANCE

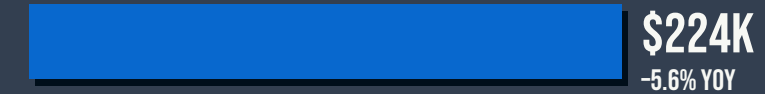
CHICK-FIL-A



CHILI'S



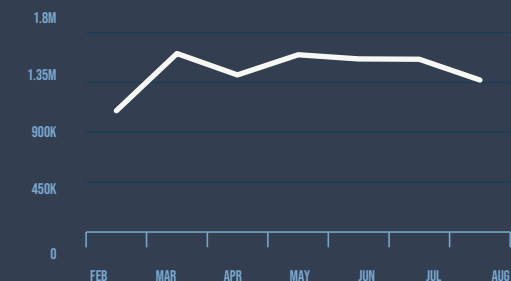
MEMPHIS MADE BREWERY



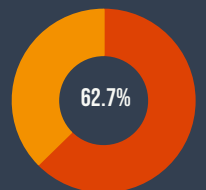
STARBUCKS



7-MONTH F&B REVENUE TREND



F&B SHARE
OF CONCESSIONS FYTD



PGA Tour Product: August 1st – 15th

Sales

\$44,261

Sales LY

\$32,478

Increase

+36%

Average
Transaction

+33%

Fedex St Jude PGA Fan Shop

Aug. 1- Aug. 16



**Free
Giveaway!**

- ❖ PGA Fan Shop remerchandised prior to Tournament week
- ❖ Hot market setup with signage and balloons set the week before Tournament begins
- ❖ Free children's giveaways throughout the hot market event (Golf Coloring Books and Pencils)

Ellsworth & Ivey

- 60% ST
- \$11k & 62% IMU
- All merchandise is non dated and can continue to sell down
- New vendor added TY



#1

100% Sell Thru!



#2



#3



#4



Johnnie O

- 81% ST!
- \$11k & 53% IMU
- Order was 39% higher TY vs. LY



#1



#2



#3



#4



#5



AUGUST 2026 RENTAL CAR REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • AUGUST 2026 VS. AUGUST 2025

RENTAL CAR REVENUE INCREASED YEAR OVER YEAR

YEAR-OVER-YEAR CHANGE

RENTAL CAR CONCESSION

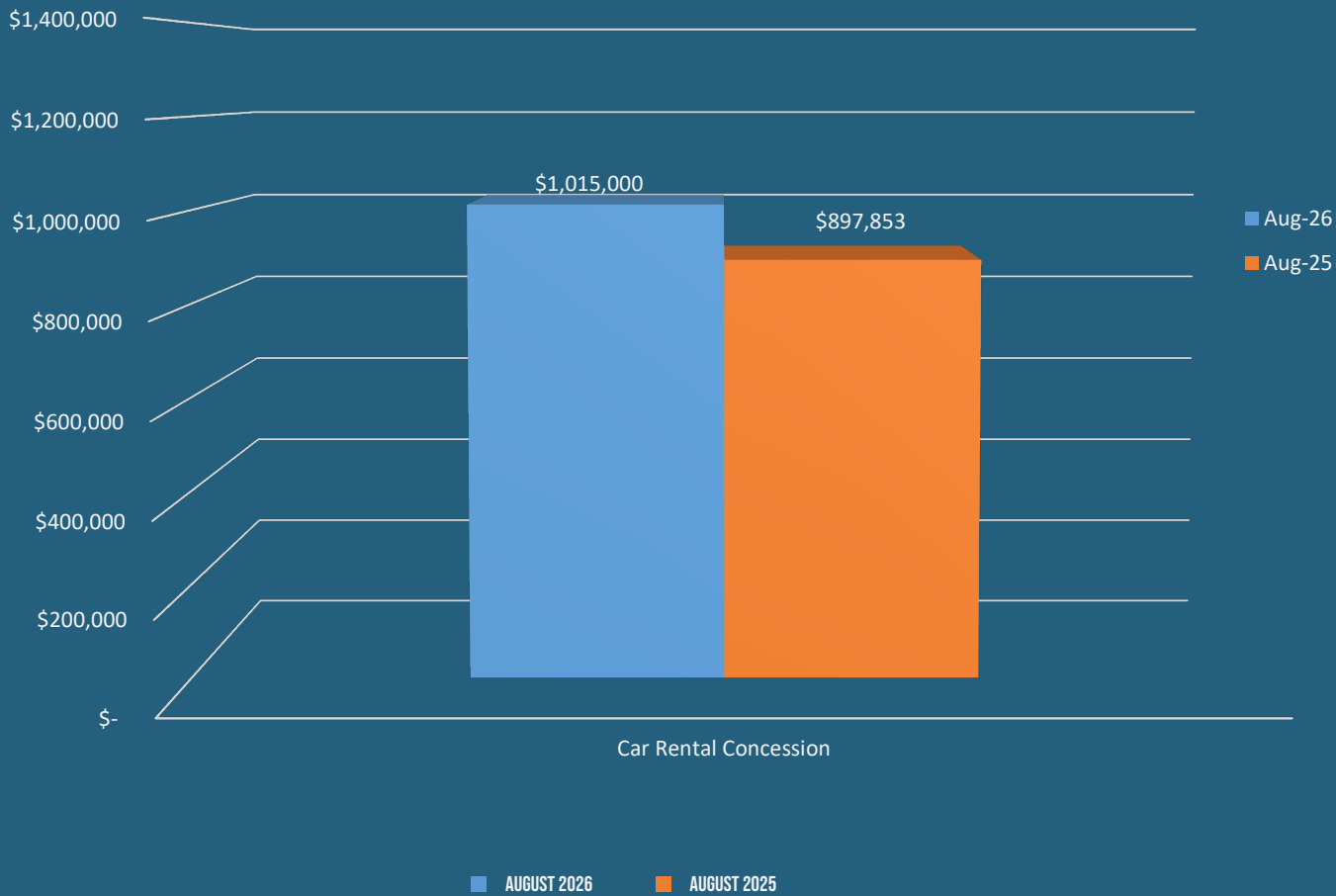
+\$117.1K

13.0% HIGHER

AUGUST 2026 \$1.015M | AUGUST 2025 \$898K

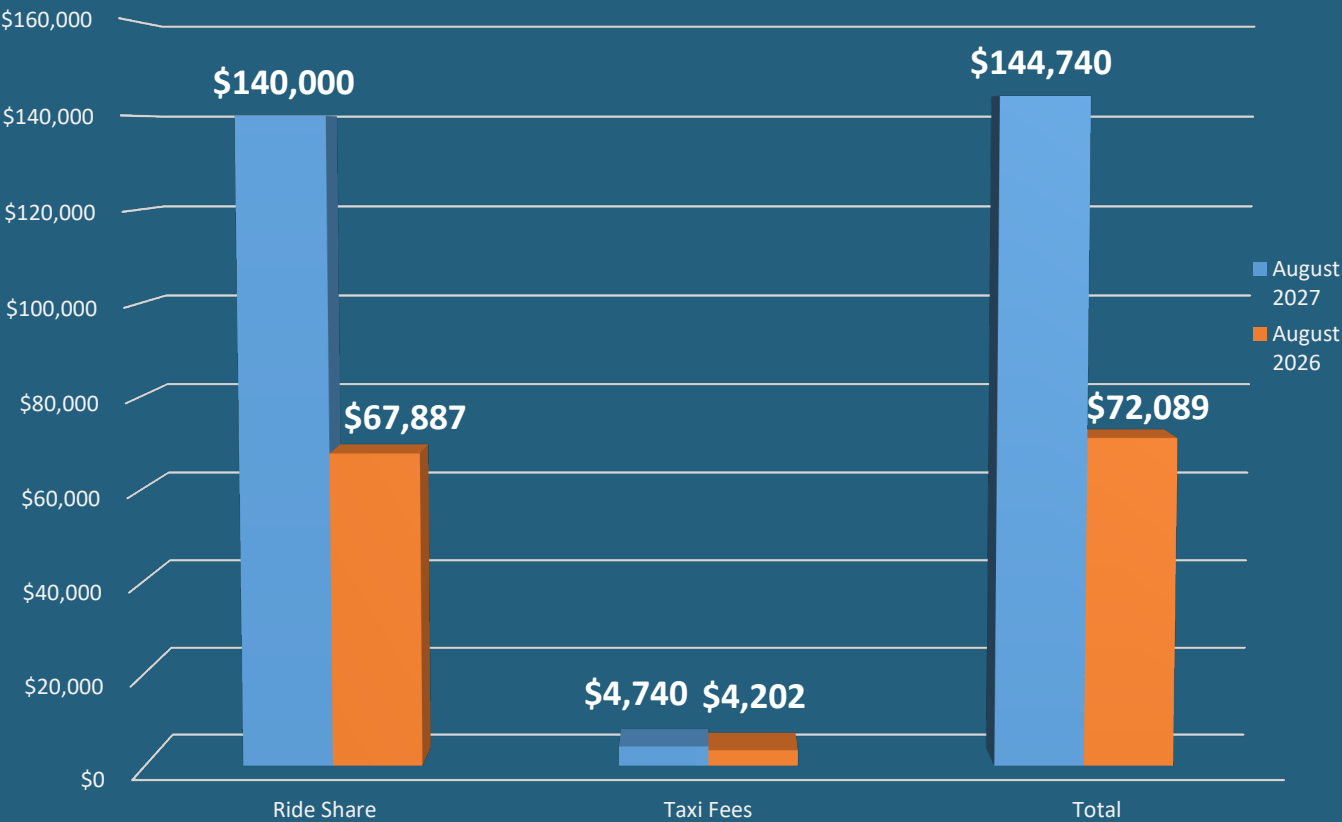
SUMMARY

RENTAL CAR REVENUE INCREASED \$117.1K,
OR 13.0%, YEAR OVER YEAR.
(PIE 7%)



AUGUST 2026 RIDE SHARE AND TAXI REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • AUGUST 2026 CONCESSION REPORT



RIDE SHARE AND TAXI REVENUE REMAINS ABOVE PRIOR-YEAR LEVELS

RIDE SHARE AND TAXI REVENUE
+\$73K
UP FROM PRIOR YEAR

SUMMARY

TOTAL RIDE SHARE REVENUE INCREASED 106% IN AUGUST 2026 COMPARED WITH AUGUST 2025. TAXI REVENUE INCREASED 13%; COMBINED REVENUE INCREASED 101%. (PIE 7%)

PARKING AUGUST '26 VS AUGUST '25

VARIANCE



(PIE 16%)

SHORT TERM



LONG TERM



ECONOMY



BLUE/YELLOW LOT



AUGUST 2026 • AUGUST 2025 • VARIANCE BY SEGMENT

