



# MEM

## September Data Treasurer's Report

For the Month Ended  
September 30, 2026

# September results are ahead of plan despite softer passenger traffic

Memphis-Shelby County Airport Authority • Financial performance highlights through September 2026

## SEPTEMBER BUDGET RESULT

**+\$878K**

**favorable to budget**

Revenue +\$441K • Expenses \$437K below plan

## FYTD NET REVENUE

**\$7.54M**

**+\$1.71M above budget**

Three months through September

## FYTD PLAN POSITION

**+\$1.04M** revenue vs. budget

**-\$673K** expenses below budget

**\$41.25M revenue • \$33.71M expenses**

## Traffic and commercial performance

### FYTD ENPLANEMENTS

**-5.3%**

vs. FY2026  
3.1% above budget

### FYTD LANDED WEIGHT

**+1.5%**

vs. FY2026  
1.3% above budget

### SEPTEMBER CONCESSIONS

**+7.9%**

year over year  
\$12.20 per passenger

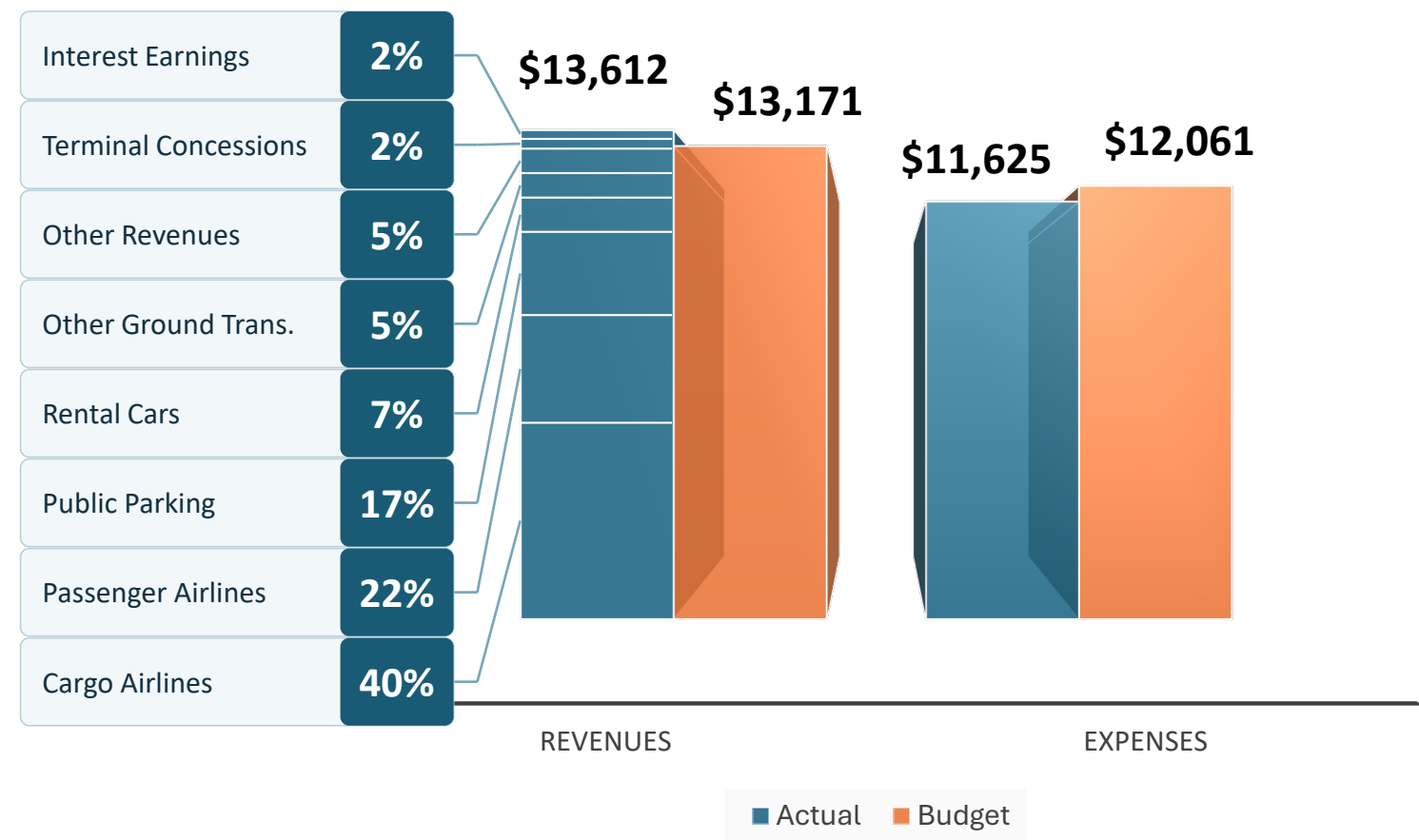
### COMMERCIAL REVENUE

**+8.8%**

rental cars YoY  
Parking -3.4%

# September 2026 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • September actual vs. budget (\$ in 000s)



## Variance to budget

**Revenue**  
**+\$441K**  
above budget  
Actual \$13.61M | Budget \$13.17M

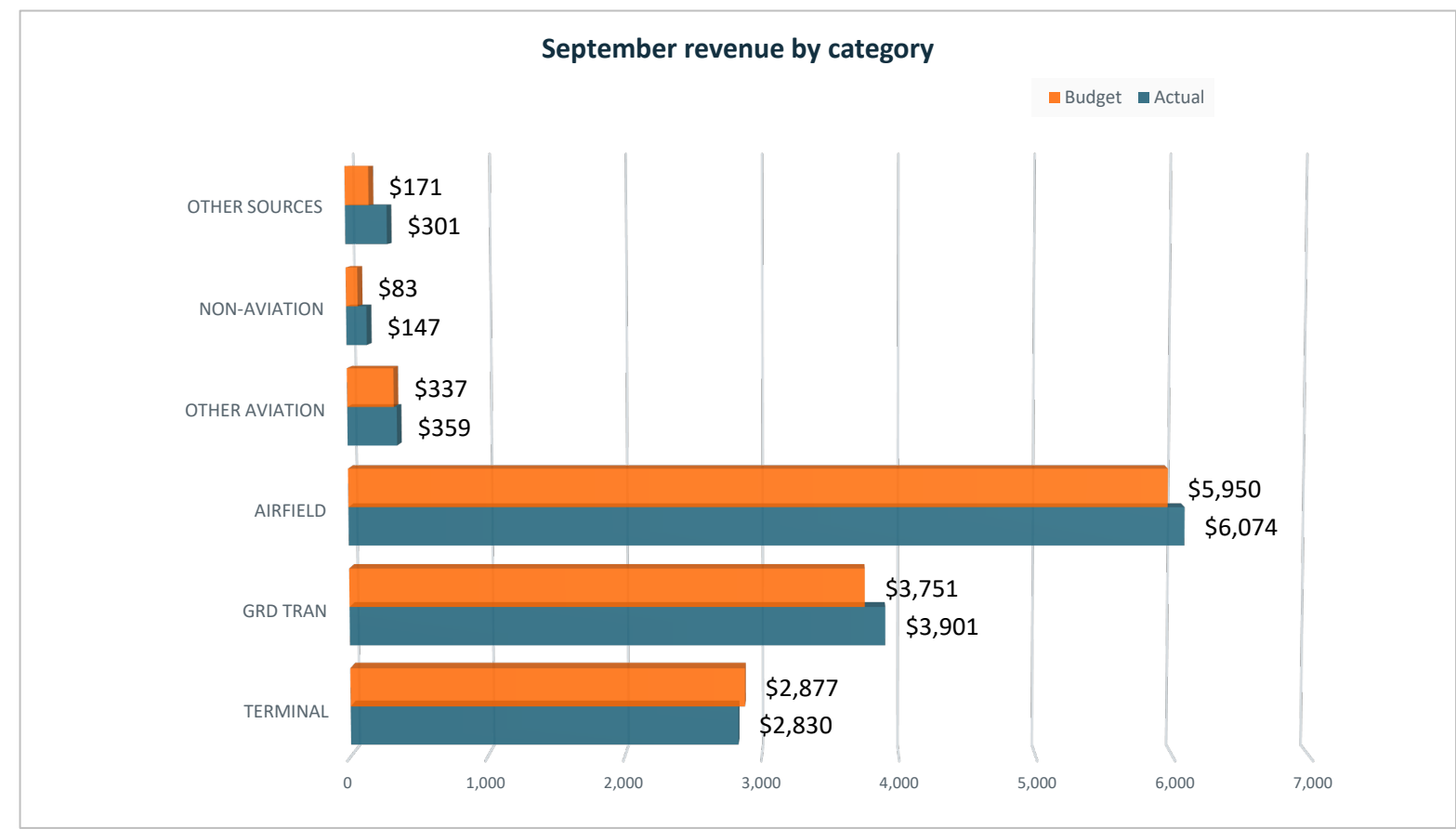
**Expenses**  
**\$437K**  
below budget  
Actual \$11.62M | Budget \$12.06M

## Summary

Revenue above budget and lower expenses produced an **\$878K favorable monthly result.**

# September 2026 Revenue vs. Budget

Memphis-Shelby County Airport Authority • September actual vs. budget (\$ in 000s)



## Variance to budget

September 2026 revenue

**+\$441K**

**above budget**

\$13.61M actual | \$13.17M budget | +3.3%

## Largest budget variances

**Other Sources +\$130K**

Rates declined slower than budget.  
Purchases: 3.75%–4.10% vs. 3.25%

**Airfield +\$124K**

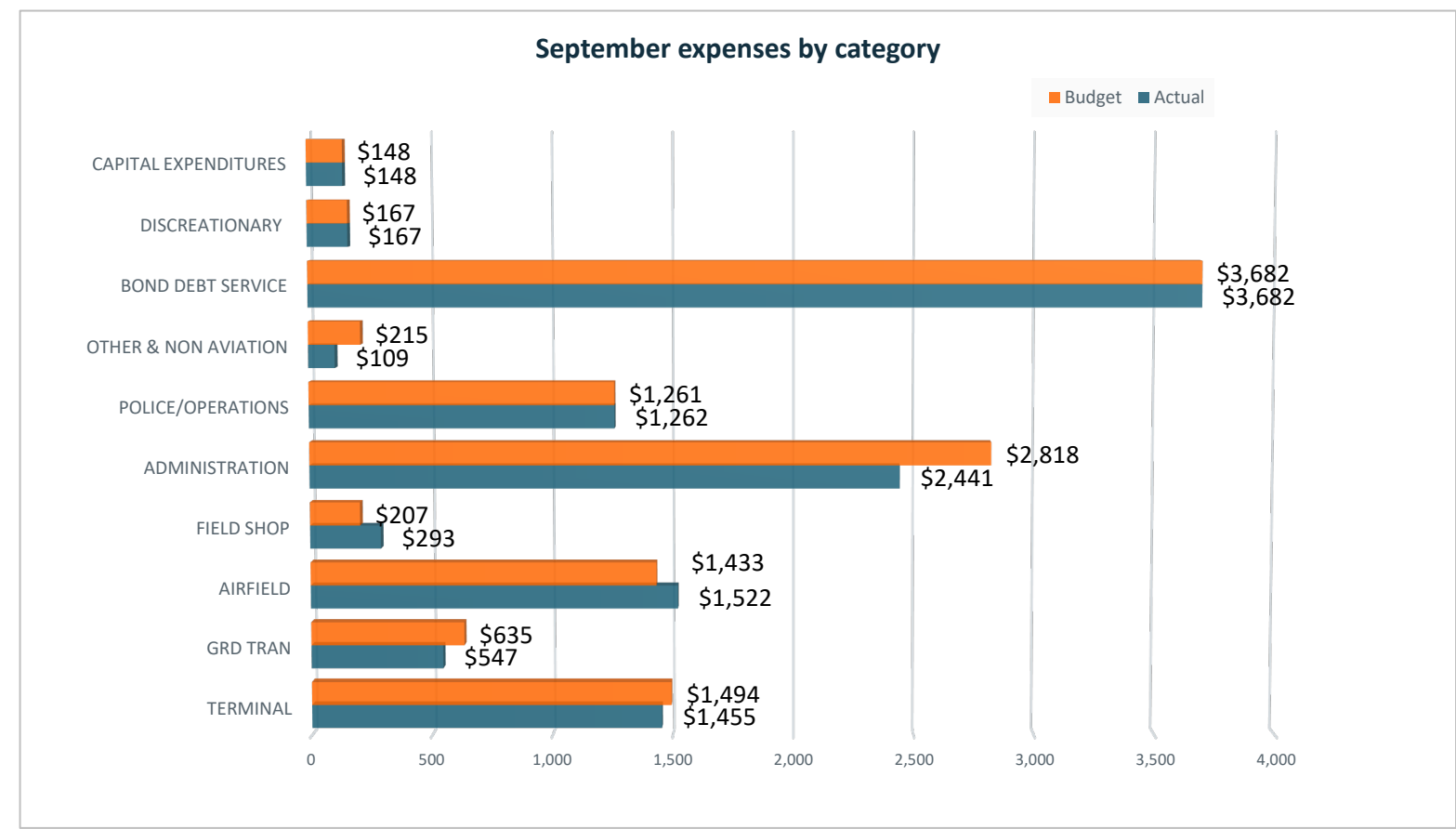
Cargo landings +\$182K  
Passenger landings –\$80K

**Ground Transportation +\$150K**

Rental cars +\$59K / TNCs +\$46K  
Public parking +\$30K

# September 2026 Expenses vs. Budget

Memphis-Shelby County Airport Authority • September actual vs. budget (\$ in 000s)



## September expenses \$437K below budget Variance to budget

September 2026 expenses

**-\$437K**

below budget

\$11.63M actual | \$12.06M budget | -3.7%

### Key budget variances

#### Other & Non-Aviation -\$105K

Environmental/regulatory -\$48K

Fewer environmental issues

Grounds maintenance -\$38K

APS and JMR Lawncare

#### General & Administrative -\$378K

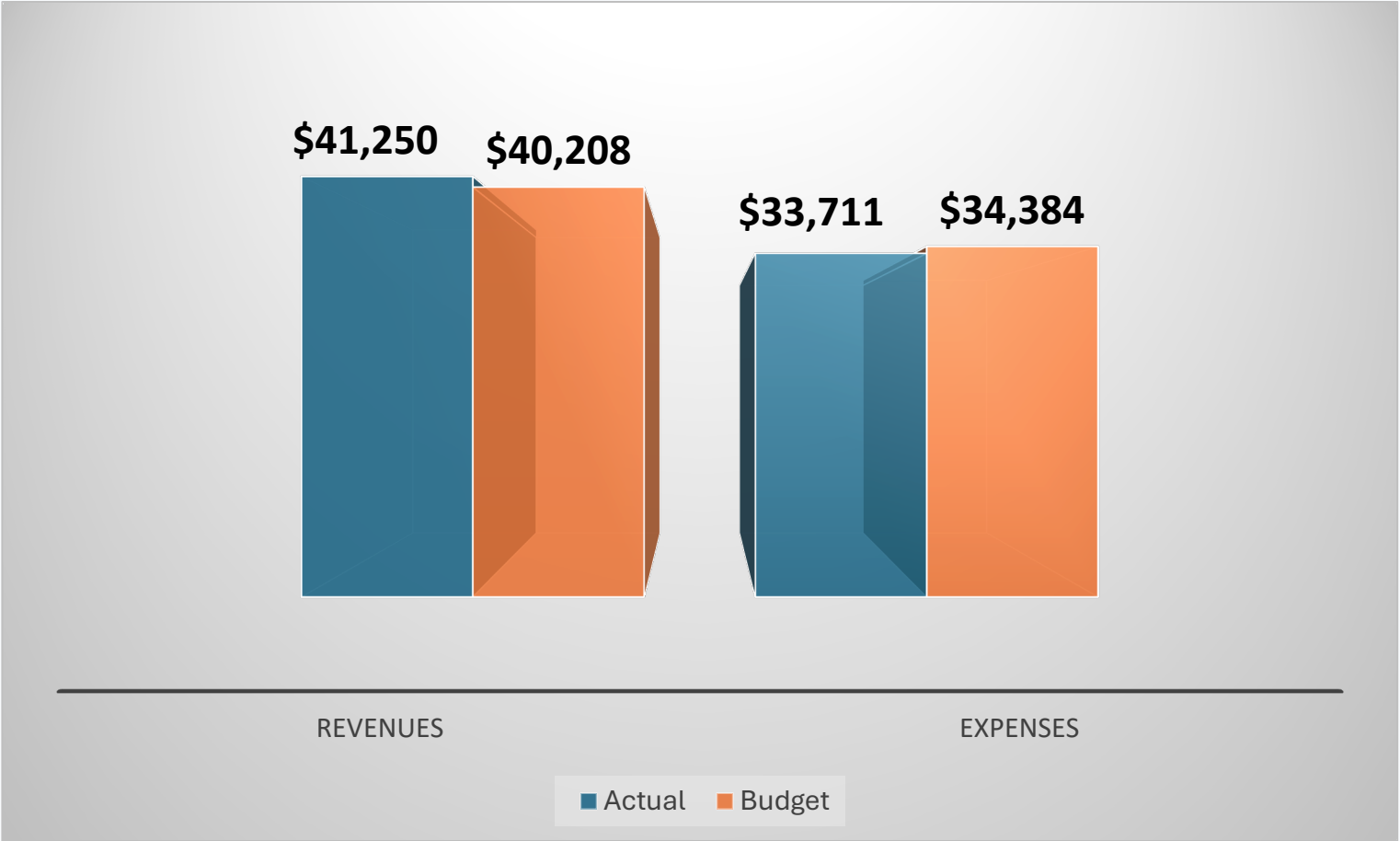
IT services -\$155K (timing)

Professional fees -\$73K

Travel and training -\$34K

# FY 2027 Budget Variance Snapshot

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



Revenue exceeded budget while expenses remained below plan  
Variance to budget

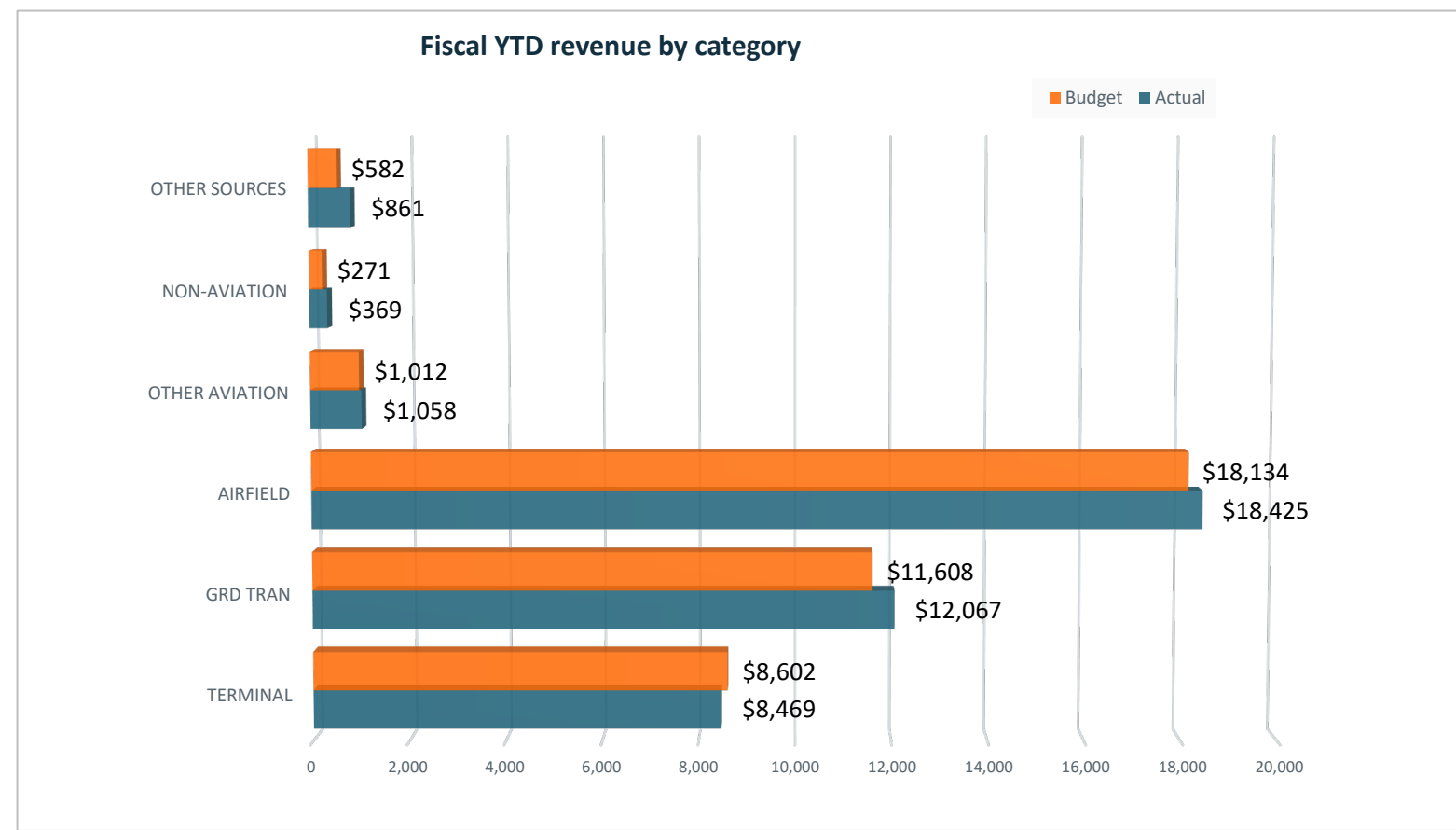
Revenue  
**+\$1.04M**  
above budget  
Actual \$41.25M | Budget \$40.21M

Expenses  
**\$673K**  
below budget  
Actual \$33.71M | Budget \$34.38M

Summary  
FYTD net revenue was **\$1.71M** above budget.

# FYTD 2027 Revenue vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



FYTD revenue \$1.04M above budget  
Variance to budget

FYTD 2027 revenue  
**+\$1.04M**  
above budget  
\$41.25M actual | \$40.21M budget | +2.6%

Key YTD budget variances

**Other Sources +\$280K**  
Purchases 3.75%–4.10% vs. 3.25%

**Non-Aviation +\$98K**  
Unbudgeted federal Canine OTA +\$62K

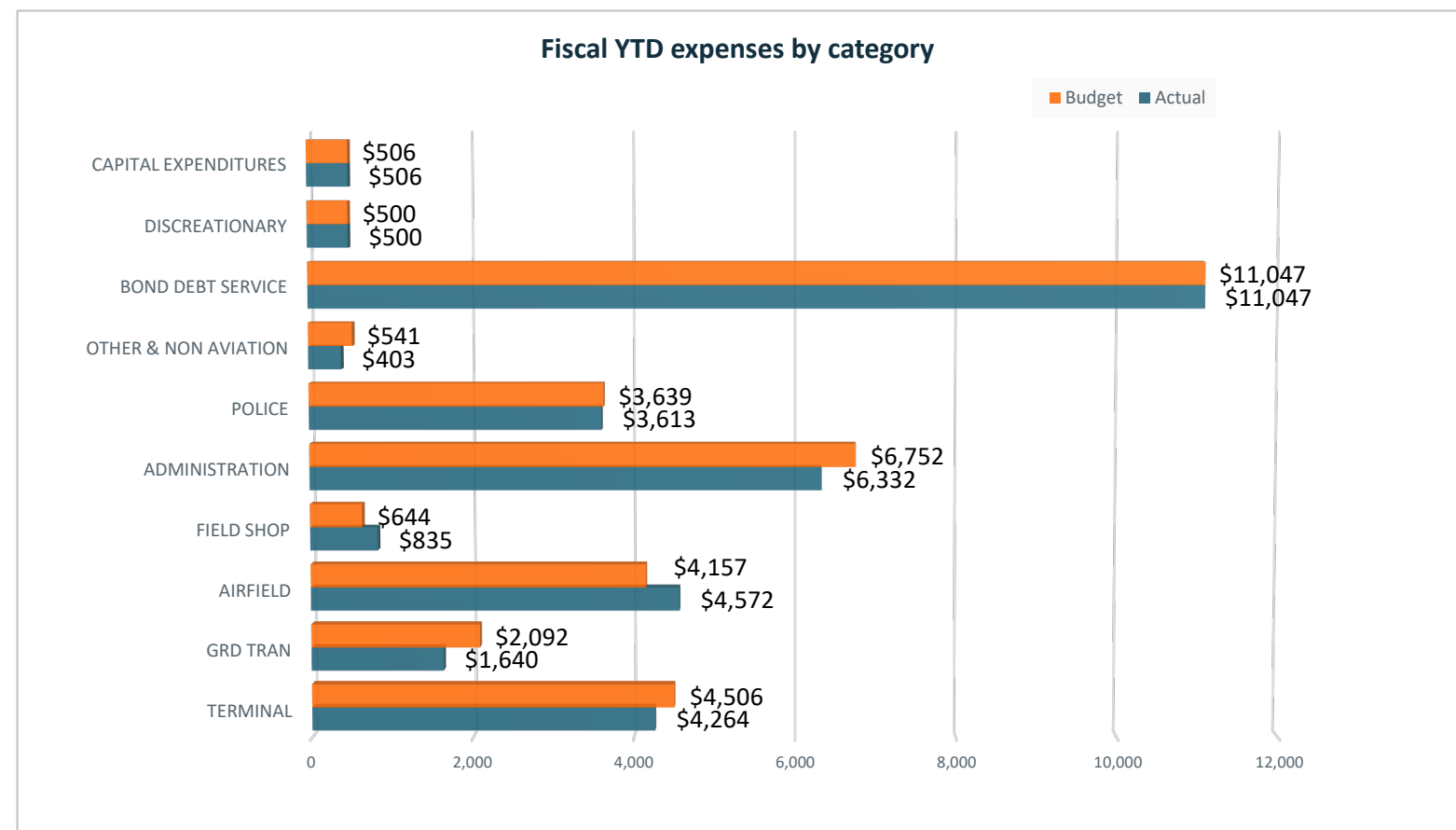
**Airfield +\$291K**  
Cargo +\$408K / Passenger –\$149K

**Ground Transportation +\$460K**  
Parking +\$153K / Rental cars +\$145K  
TNC +\$109K: *fees rose from \$2 to \$4*

**Terminal –\$134K**  
Ticket counters –\$81K / Offices –\$37K  
Spirit departure. Turns/ROns –\$28K

# FYTD 2027 Expenses vs. Budget

Memphis-Shelby County Airport Authority • Fiscal YTD actual vs. budget (\$ in 000s)



FYTD expenses \$673K below budget

## Variance to budget

FYTD 2027 expenses

**-\$673K**

below budget

\$33.71M actual | \$34.38M budget | -2.0%

## Key YTD budget variances

**Other & Non-Aviation -\$139K**

Grounds -\$55K / Environmental -\$54K

**General & Administrative -\$420K**

Professional fees -\$141K / Travel -\$113K  
IT -\$78K / Marketing -\$69K (timing)

**Field Shop +\$191K**

Repairs +\$156K / Fuel supplies +\$66K

**Airfield +\$414K**

Salaries +\$168K / Parts, supplies +\$136K  
Fire/ambulance +\$56K / Deice +\$52K

**Ground Transportation -\$452K**

Economy Garage: MSCAA -\$101K  
LAZ -\$89K / Rental cars -\$69K / Shuttle bus  
expense - under (\$49k)

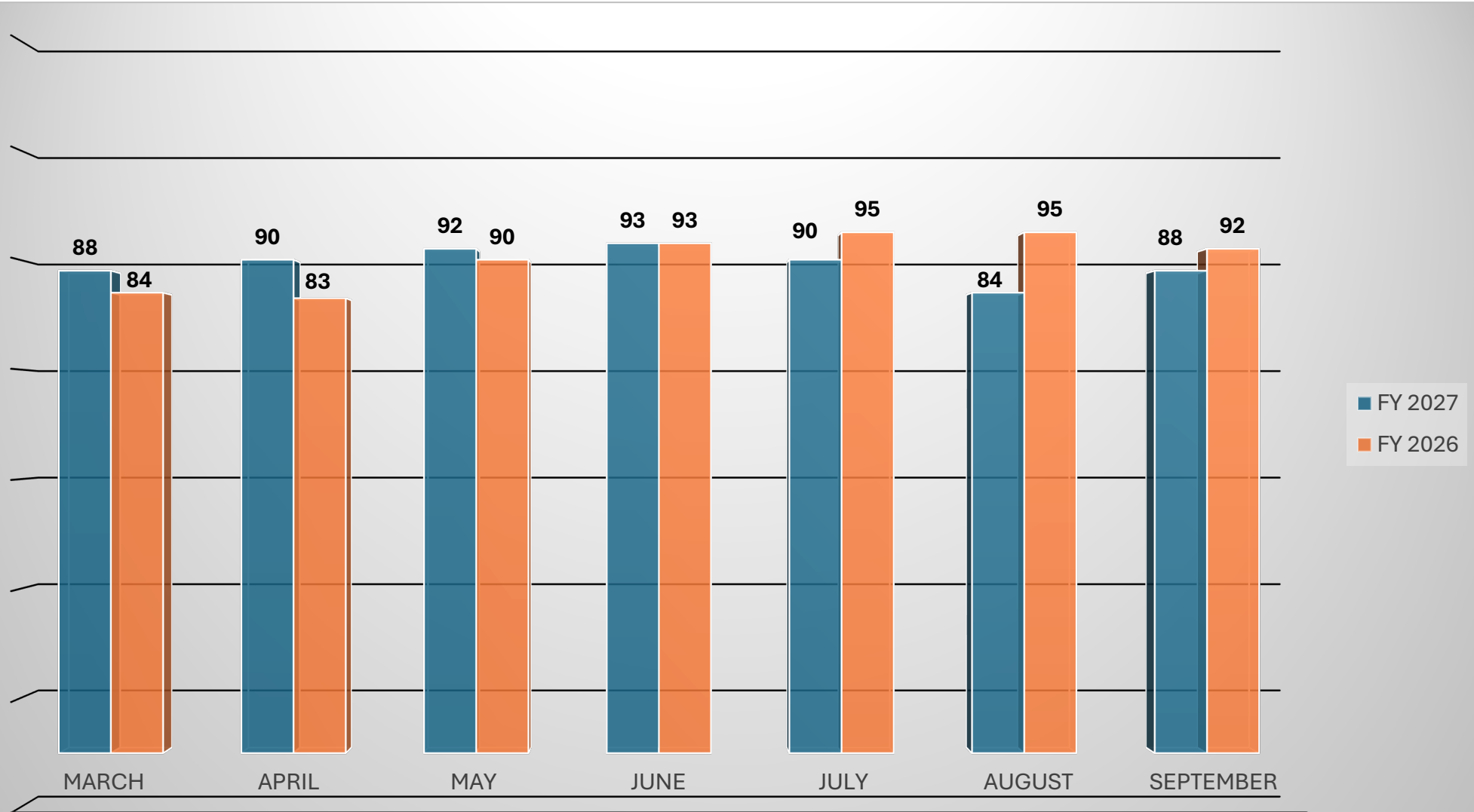


**September 2026 Air Service and Cargo Data**

## Memphis-Shelby County Airport Authority

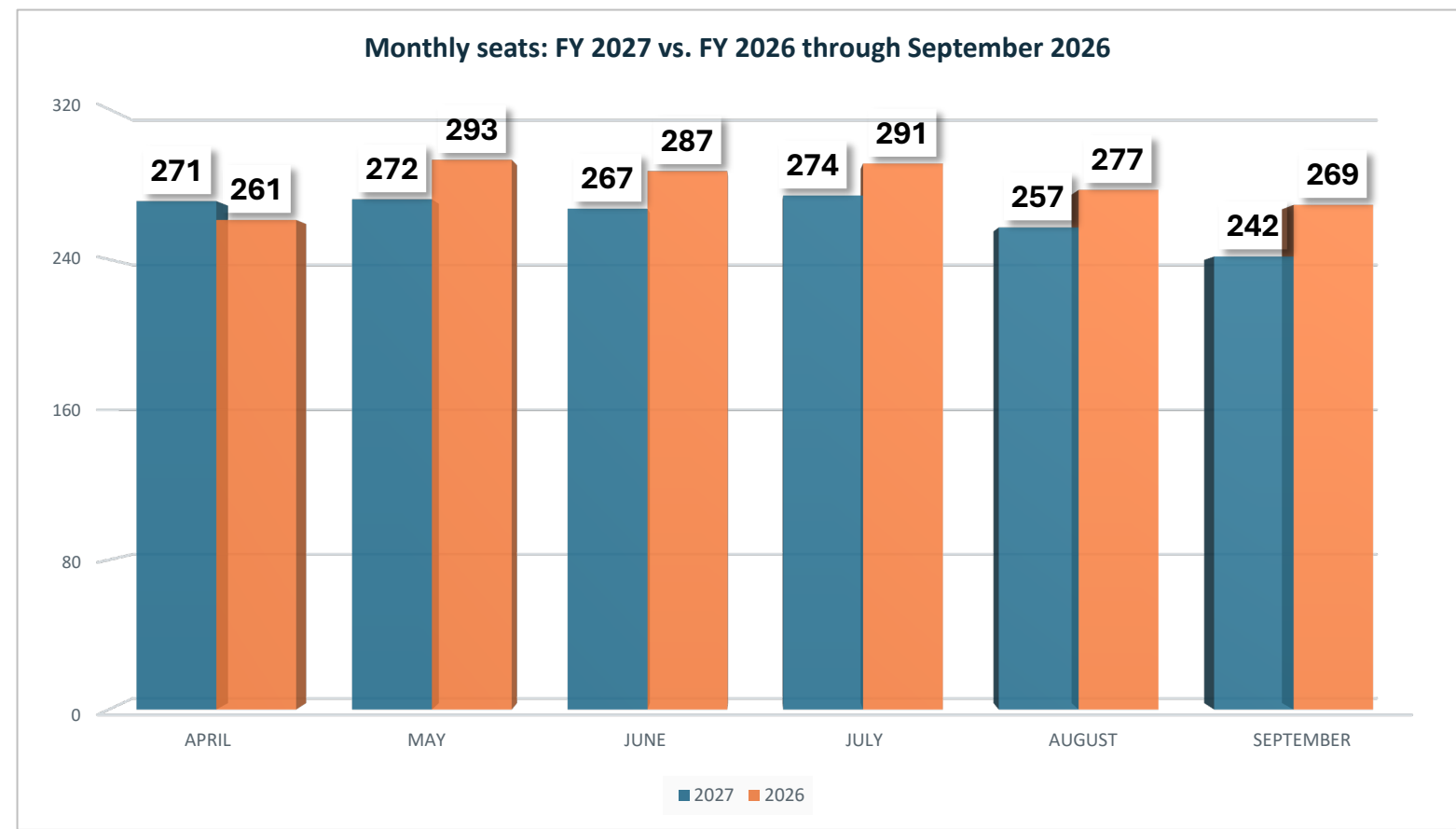
FY2027/FY2026 (for September)

Peak Day Scheduled Flights



# FY 2027 Available Seats

Memphis-Shelby County Airport Authority • April –September comparison with prior fiscal year



September capacity: 241.5K seats

## Airport load factor

September 2026  
**79.0%**  
FY 2026 68.89%

## Monthly history

|           |           |            |
|-----------|-----------|------------|
| Oct 77.1% | Nov 72.3% | June 79.0% |
| Dec 73.3% | Jan 68.3% | July 77.0% |
| Feb 69.3% | Mar 72.7% | Aug 69.3%  |
| Apr 66.8% | May 80.9% | Sep 79.0%  |

# Delta Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



71.9K

-6.9% PY

Aug 77K  
Jul 83K

Sep Seats

80.1%

+0.6% PY

Aug 72%  
Jul 77%

Sep Load factor

24

September

Daily peak flights

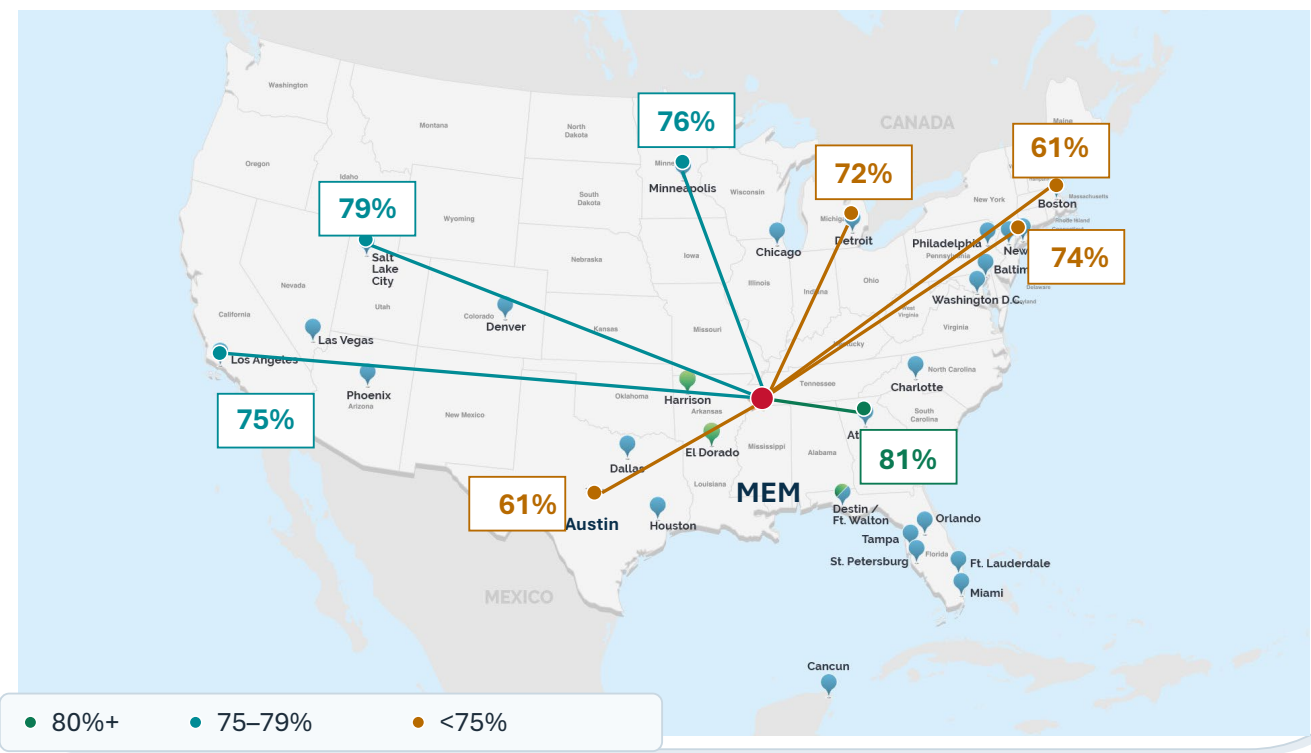
627

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

ATL -1 (Fr, Su); +1 (Sa)  
LAX -1 (Wed)

## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%  |
|-------------|----------|----------|-------|
| Landings    | 627      | 682      | -7.9% |
| Seats       | 71.92K   | 77.2K    | -6.9% |
| Load Factor | 80.1%    | 79.7%    | +0.6% |
| Enplaned    | 57,646   | 61,580   | -6.4% |

# American Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



74.9K

-9.1% PY

Aug 74.6K  
Jul 74.5K

Sep seats

80.6%

+9.3% PY

Aug 69%  
Jul 79%

Sep load factor

26

September

Daily peak flights

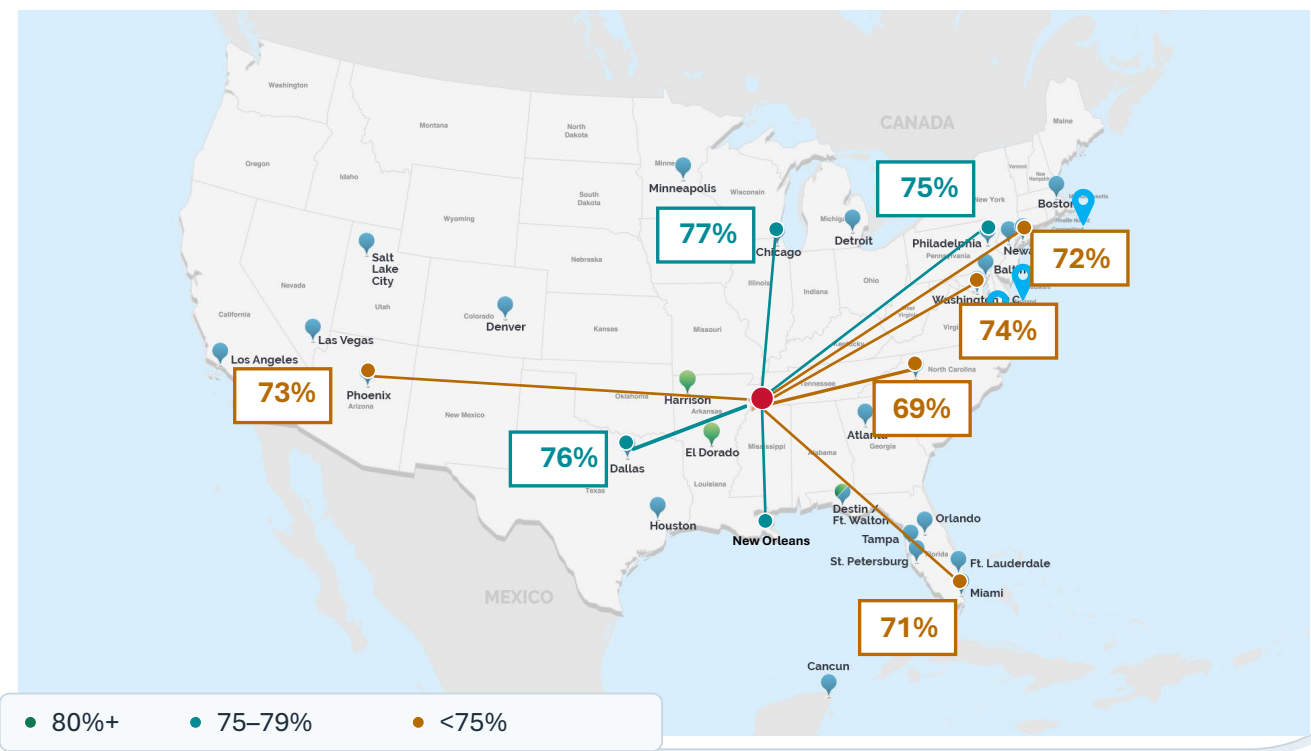
723

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

CLT +1 (Su)  
DCA +1 (Sa, Su)  
DFW +1 (Tu, Fr, Sa, Su); +2 (Th)  
MSY +1 (Su)

## September Metrics

| Metric      | Sep 2026 | Sep 2025 | Var%  |
|-------------|----------|----------|-------|
| Landings    | 723      | 739      | -2.2% |
| Seats       | 74.9K    | 82.3K    | -9.1% |
| Load Factor | 80.6%    | 73.7%    | +9.3% |
| Enplaned    | 60,324   | 60,666   | -0.6% |

# United Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



30.4K

-12.3% PY

Aug 34.2K  
Jul 34K

Sep seats

79.3%

+5.6% PY

Aug 75%  
Jul 81%

Sep load factor

13

September

Peak daily flights

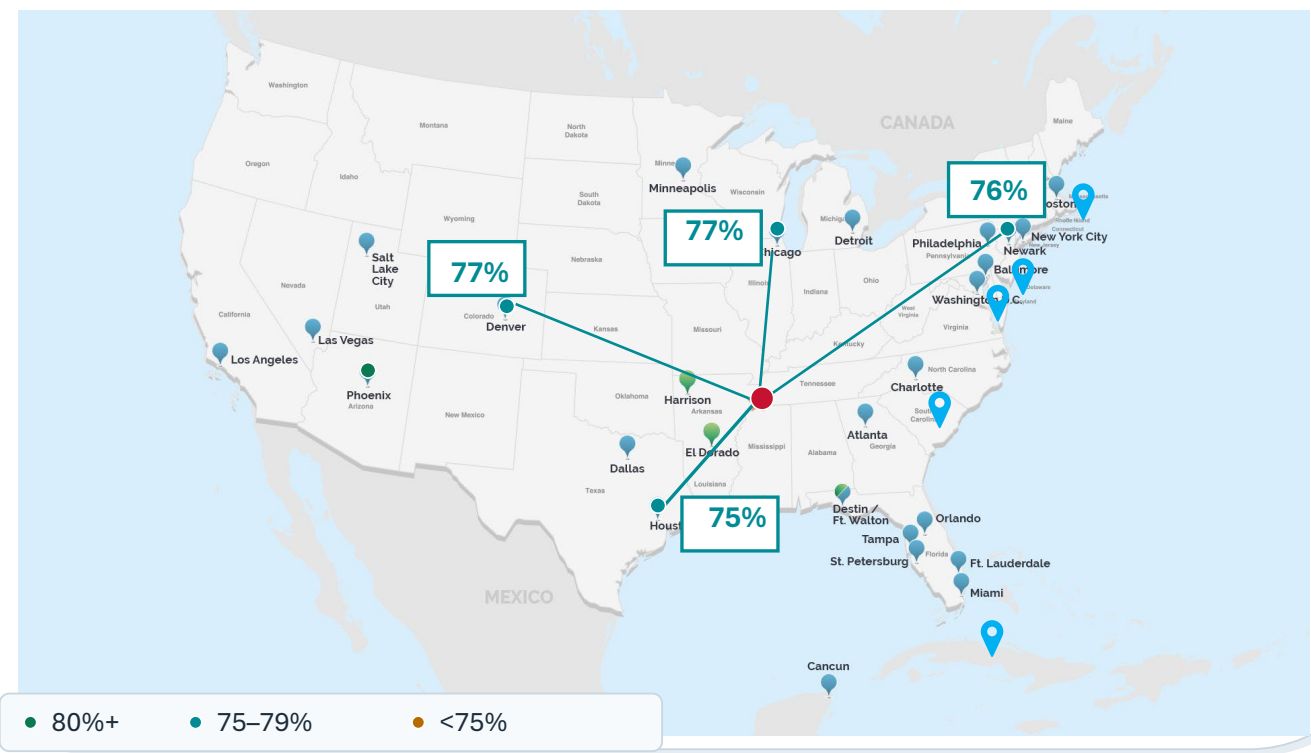
323

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

No Changes

## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%   |
|-------------|----------|----------|--------|
| Landings    | 323      | 365      | -11.5% |
| Seats       | 30.4K    | 34.6K    | -12.3% |
| Load Factor | 79.3%    | 75.1%    | +5.6%  |
| Enplaned    | 24,099   | 26,017   | -7.4%  |

# Southwest Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



54.5K

+11.9% PY

Aug 57.0K  
Jul 62K

Sep seats

76.2%

+3.1% PY

Aug 63%  
Jul 71%

Sep load factor

17

September

Peak daily flights

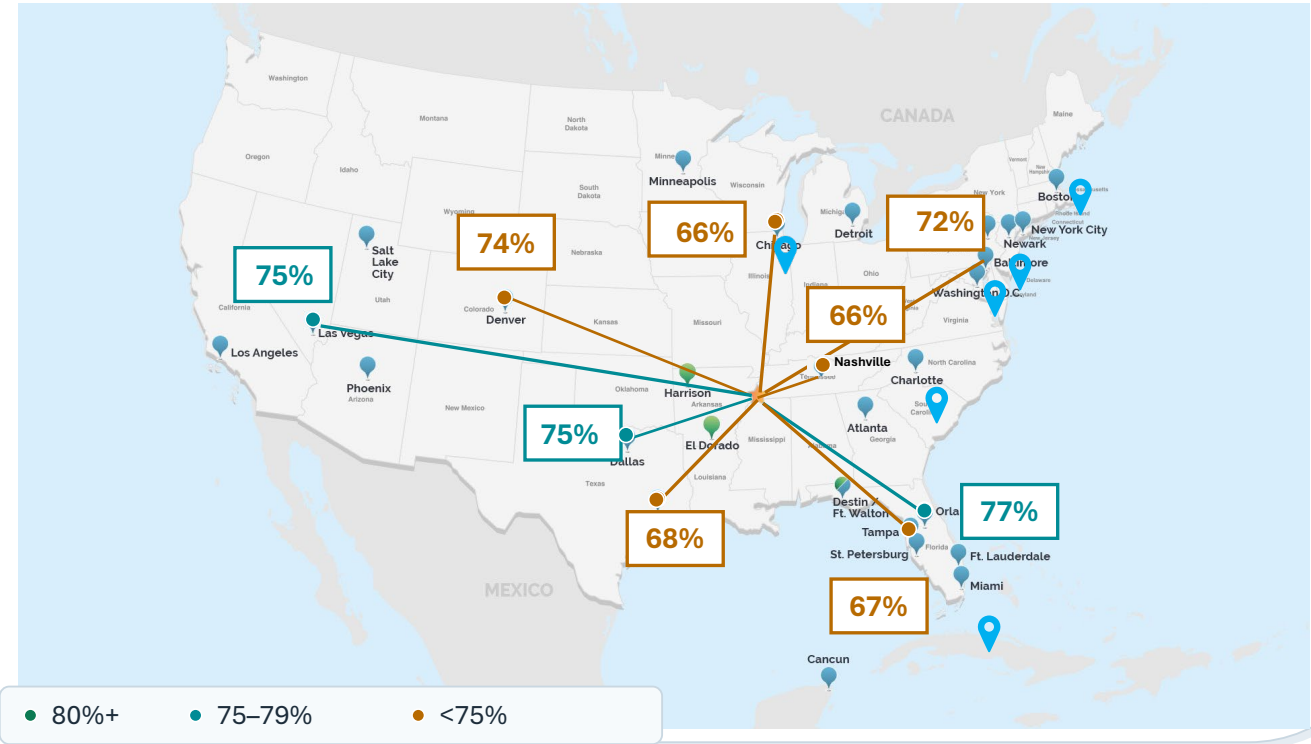
346

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

DAL +1 (Su)  
HOU +1 (Fr, Su)  
MCO +1 (Fr)

## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%   |
|-------------|----------|----------|--------|
| Landings    | 346      | 303      | +14.2% |
| Seats       | 54,508   | 48,731   | +11.9% |
| Load Factor | 76.18%   | 73.92%   | +3.1%  |
| Enplaned    | 41,525   | 36,024   | +15.3% |

# Frontier Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



3.2K

+40.3% PY

Aug 3.7K  
Jul 5K

Sep seats

66.7%

-7.6% PY

Aug 45%  
Jul 63%

Sep load factor

2

September

Peak daily flights

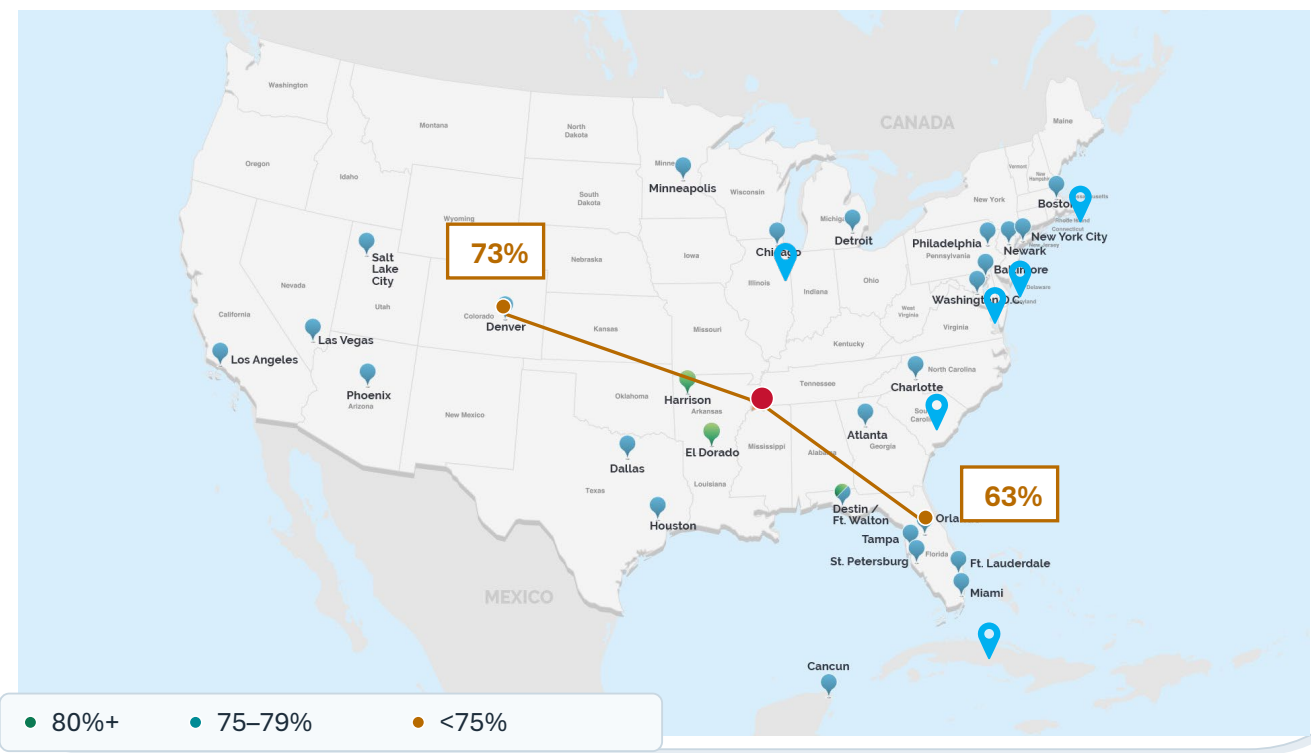
16

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

DEN -1 (Mo, Wed, Fr); +1 (Th, Su)  
MCO -1 (Tu)

## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%   |
|-------------|----------|----------|--------|
| Landings    | 16       | 12       | +33.3% |
| Seats       | 3,203    | 2,283    | +40.3% |
| Load Factor | 66.72%   | 72.19%   | -7.6%  |
| Enplaned    | 2,137    | 1,648    | +29.7% |

Source: MSCAA September 2026 and 2025 Available Seats reports.

# Allegiant Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



3.1K

-26.9% PY

Sep seats

Aug 5.2K

Jul 11K

88.8%

+16.7% PY

Sep load factor

Aug 82%

Jul 92%

2

September

Peak daily flights

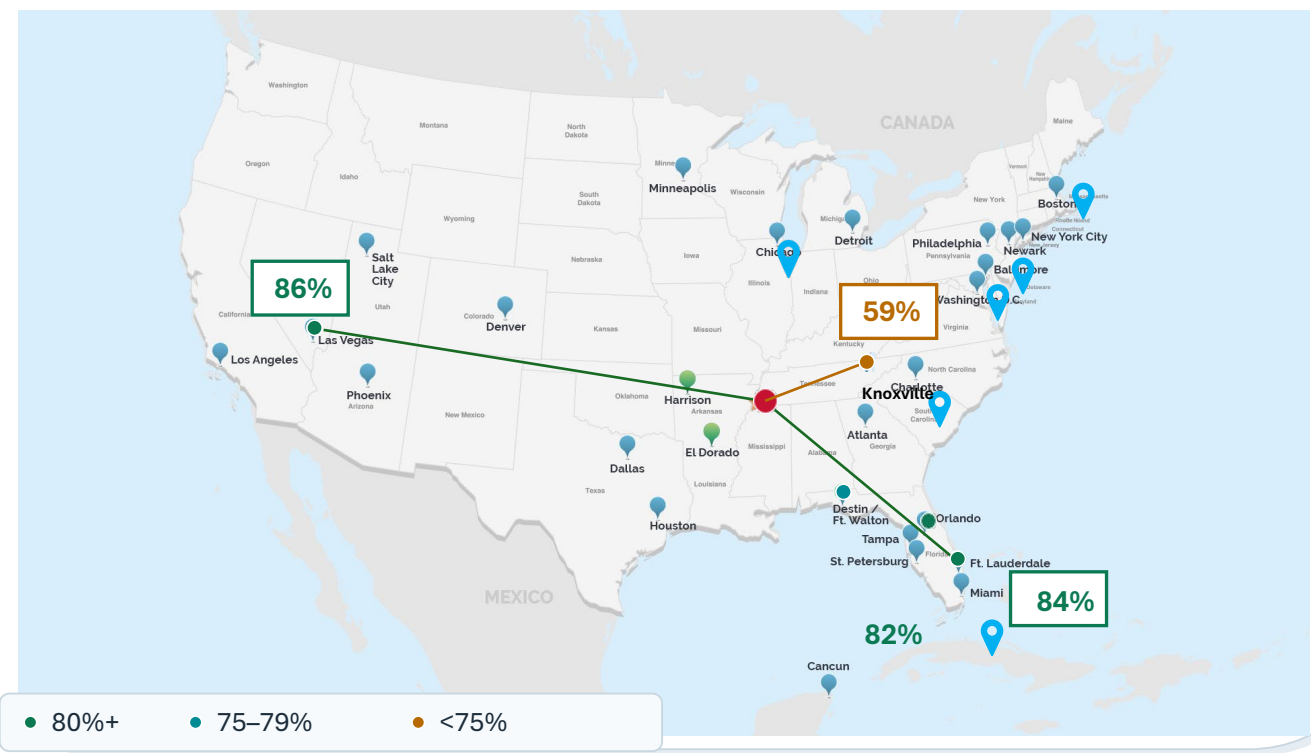
18

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

FLL -1 (Mo, Fr, Sa)

## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%   |
|-------------|----------|----------|--------|
| Landings    | 18       | 25       | -28.0% |
| Seats       | 3,143    | 4,299    | -26.9% |
| Load Factor | 88.77%   | 76.06%   | +16.7% |
| Enplaned    | 2,790    | 3,270    | -14.7% |

Source: MSCAA September 2026 and 2025 Available Seats reports.

# Breeze Route Performance Dashboard

Monthly capacity, load factor, and September schedule view



3.5K

-11.2% PY

Aug 5.2K  
Jul 5K

Sep seats

65.0%

+13.1% PY

Aug 54%  
Jul 64%

Sep load factor

3

September

Peak daily flights

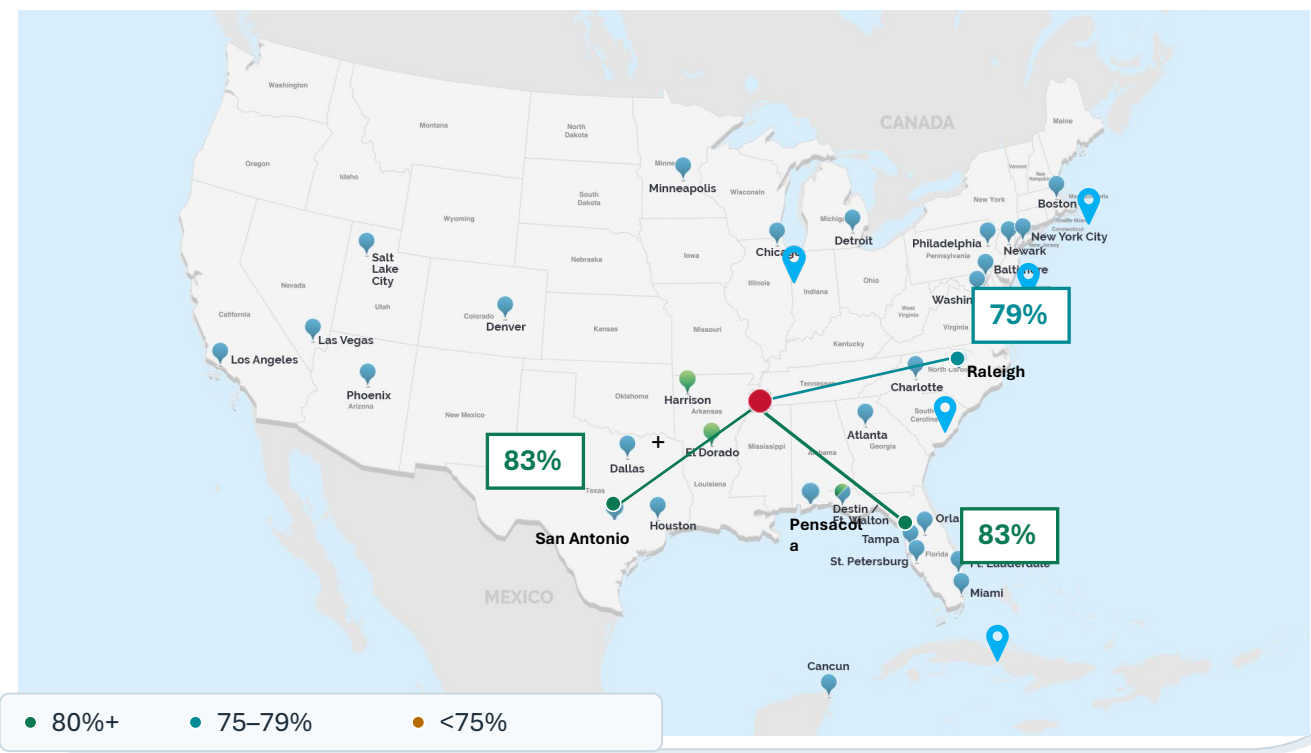
24

September

Monthly landings

## MEM route load-factor map

YE July 2026



## September Daily Peak Flights

PNS -1 (Th, Su)

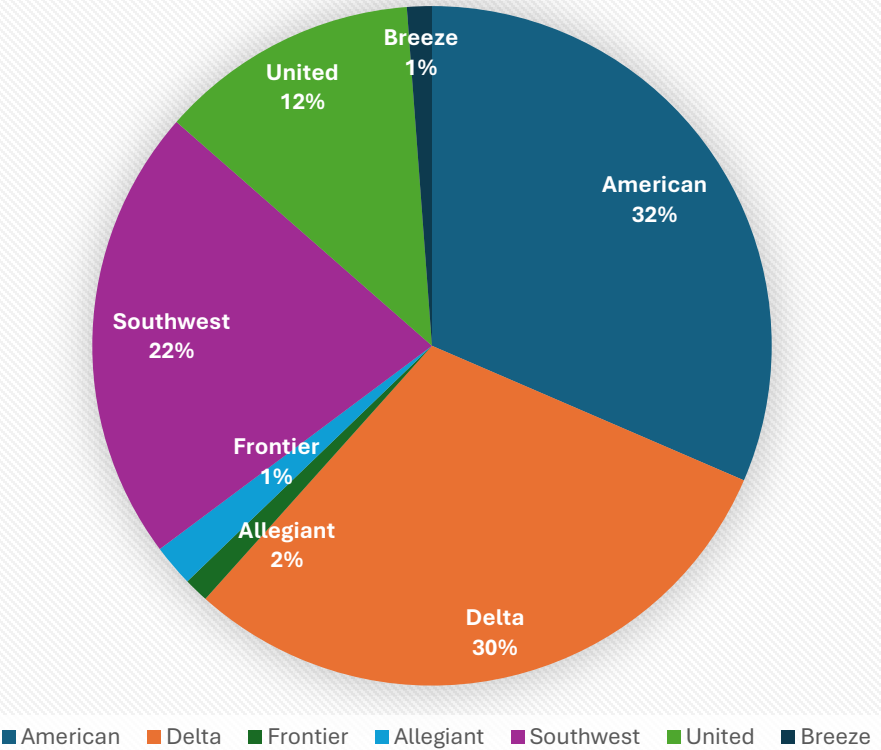
## September Metrics vs PY

| Metric      | Sep 2026 | Sep 2025 | Var%   |
|-------------|----------|----------|--------|
| Landings    | 24       | 25       | -4.0%  |
| Seats       | 3,480    | 3,921    | -11.2% |
| Load Factor | 65.03%   | 57.49%   | +13.1% |
| Enplaned    | 2,263    | 2,254    | +0.4%  |

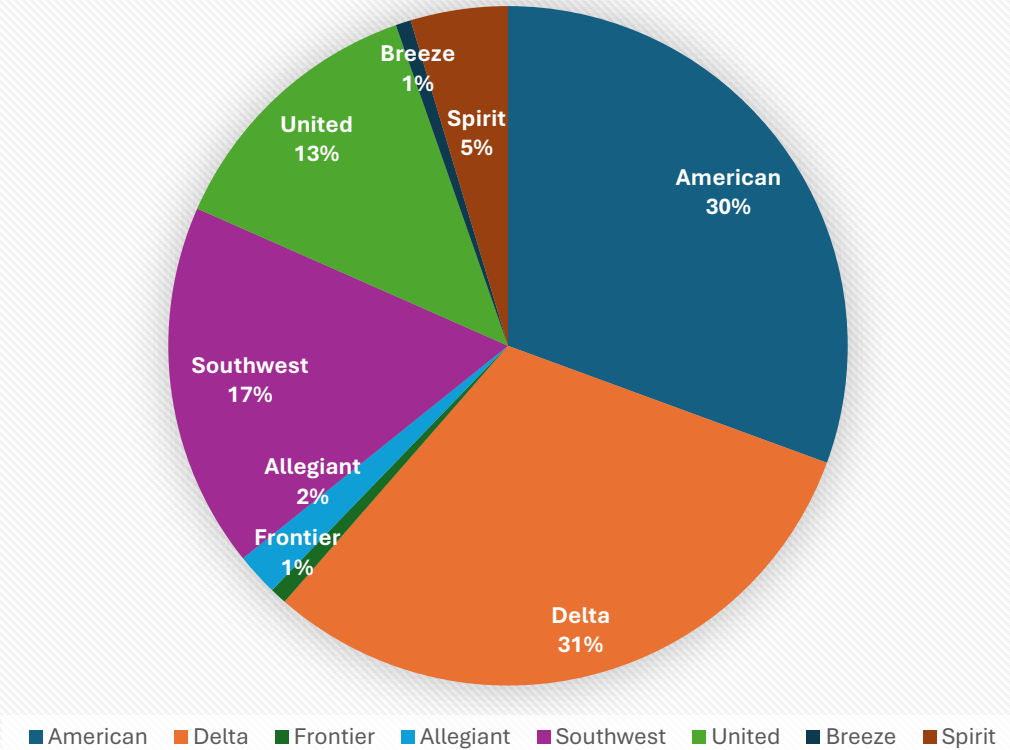
Source: MSCAA September 2026 and 2025 Available Seats reports.

**Memphis-Shelby County Airport Authority**  
Percentage Comparison of Total Passengers  
September 2026 and September 2025

September-26

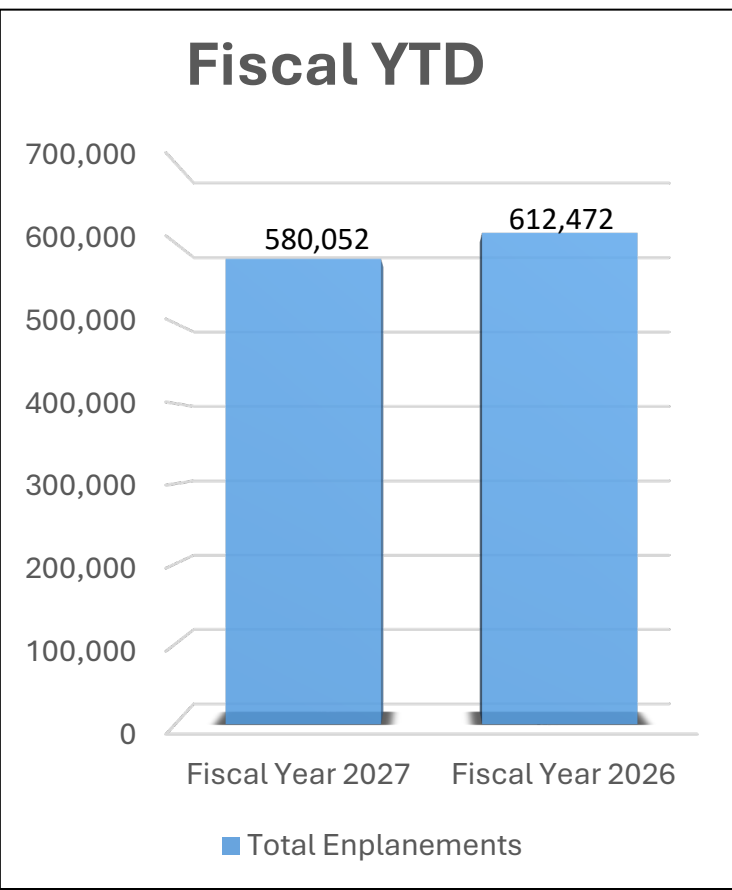
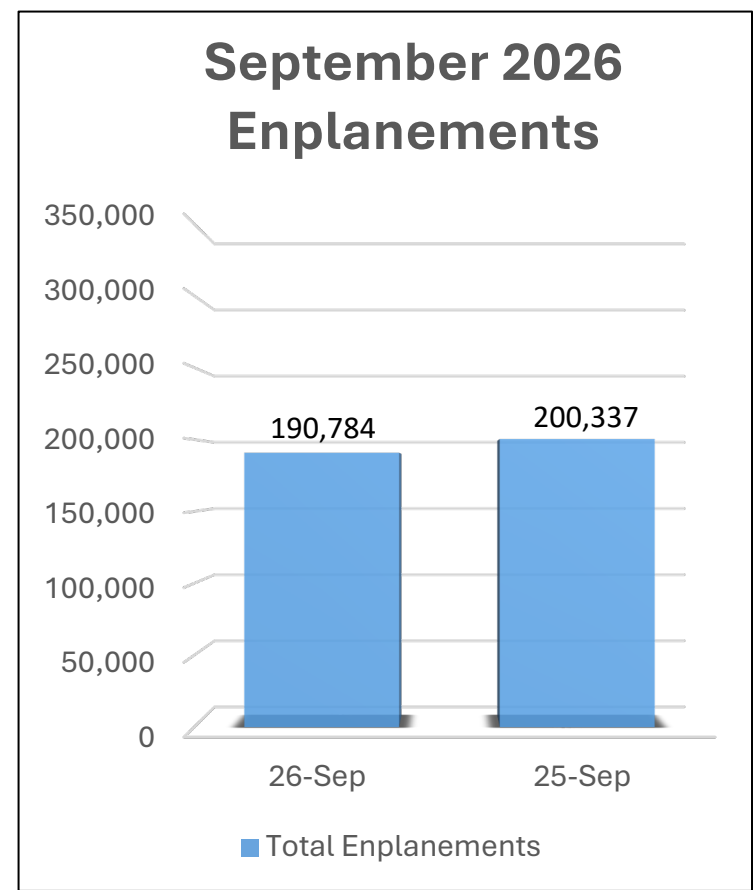


September-25



# FY 2027 Enplanements Snapshot

Memphis-Shelby County Airport Authority • September 2026 and fiscal YTD comparison



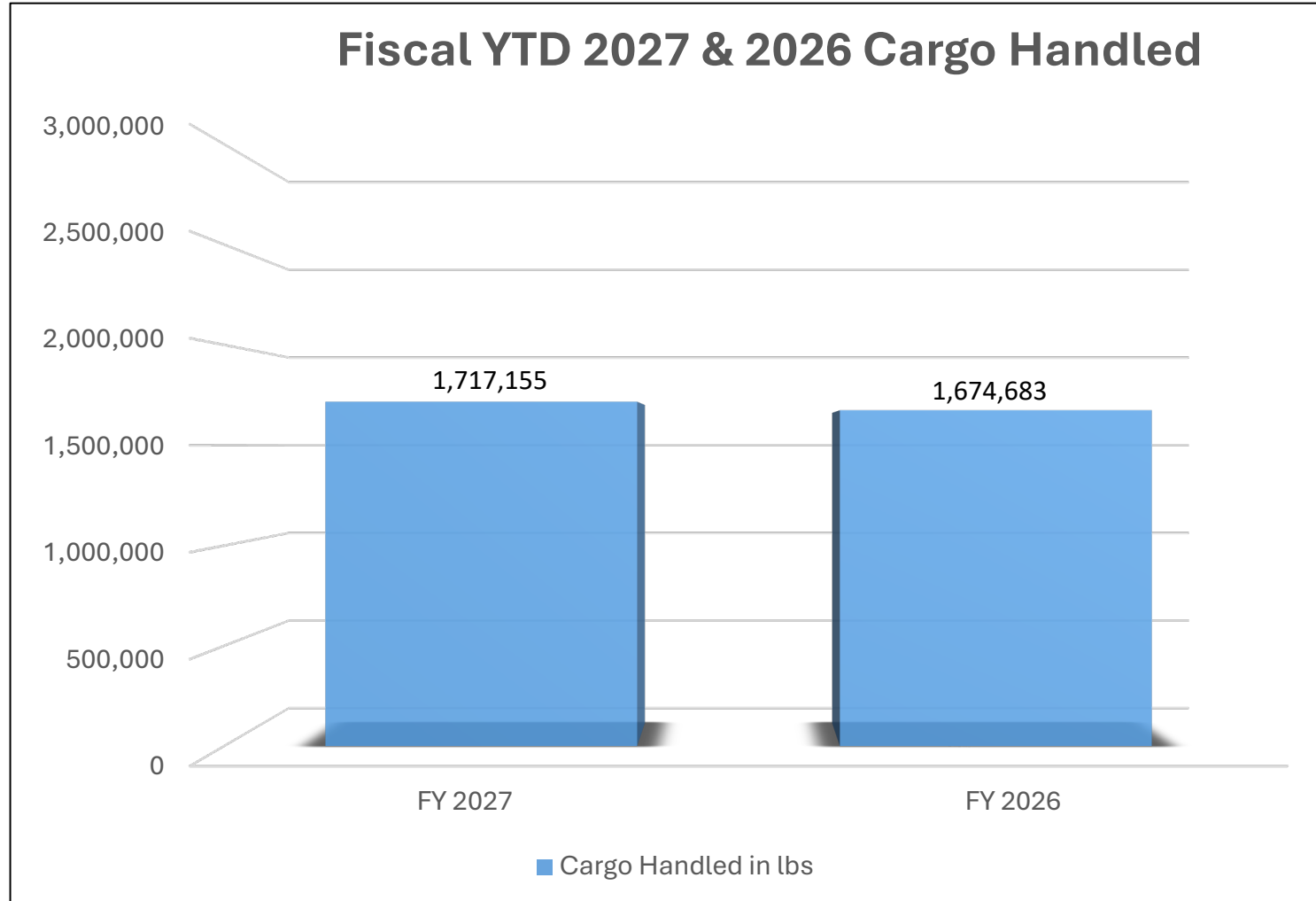
Enplanements remain below prior year in September and FYTD 2027

## Variance to prior year

**September 2026**  
**-9,553**  
fewer enplanements  
190,784 vs. 200,337 | -4.77%

**FYTD 2027**  
**-32,420**  
fewer enplanements  
580,052 vs. 612,472 | -5.29%

**Memphis-Shelby County Airport Authority**  
**Total Cargo Handled**  
(lbs in thousands)



**Cargo handled exceeds prior year in  
FYTD 2027**

#### Variance to prior year

**FYTD 2027**

**1.717M**

**lbs of cargo handled**

July–September 2026

**Change from FYTD 2026**

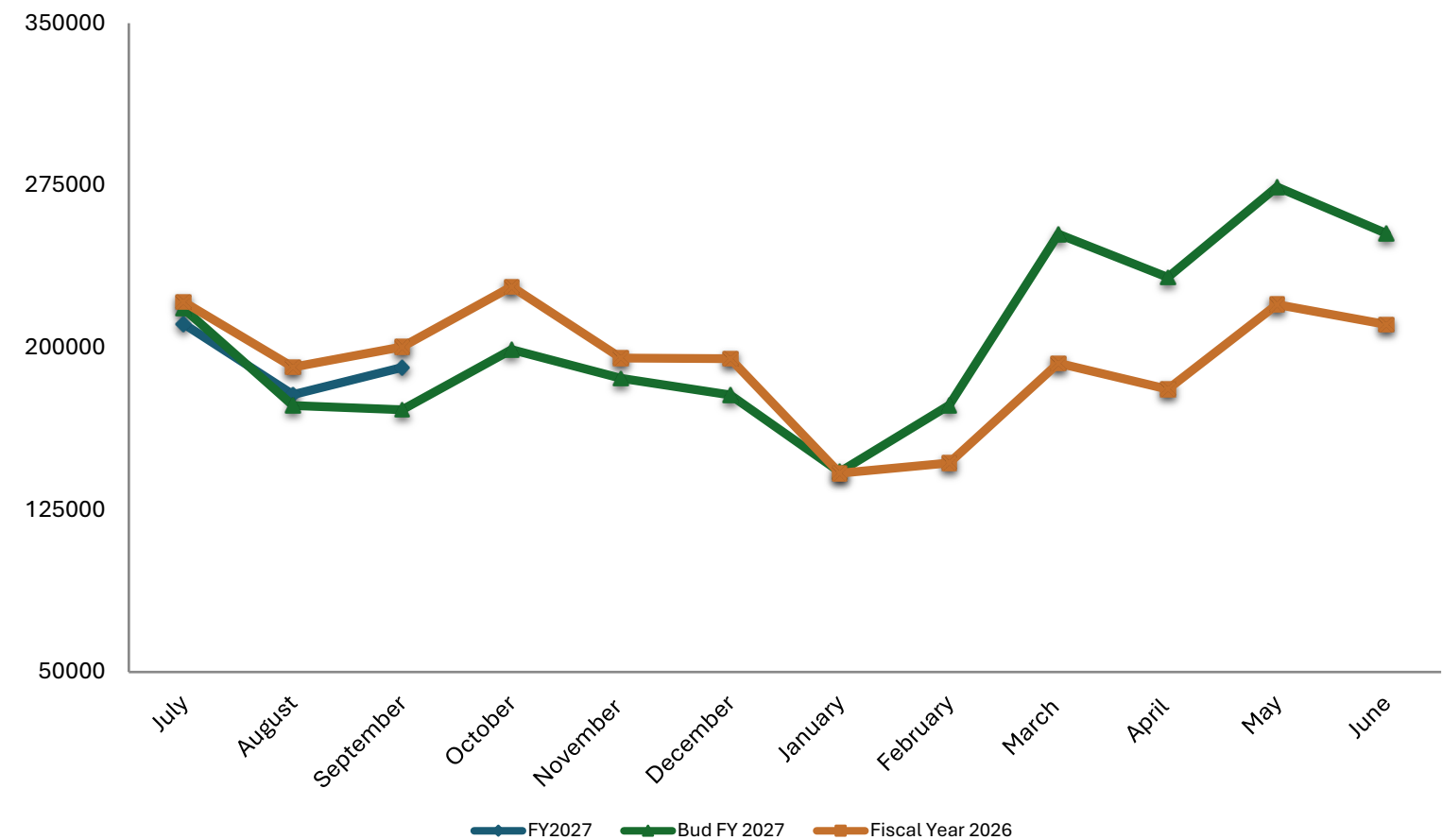
**+42.5K**

**more lbs of cargo**

+2.54% versus prior year

# FY 2027 Total Enplanements by Month

Three months ended September 30, 2026



Enplanements exceed FYTD budget but trail FYTD 2026.

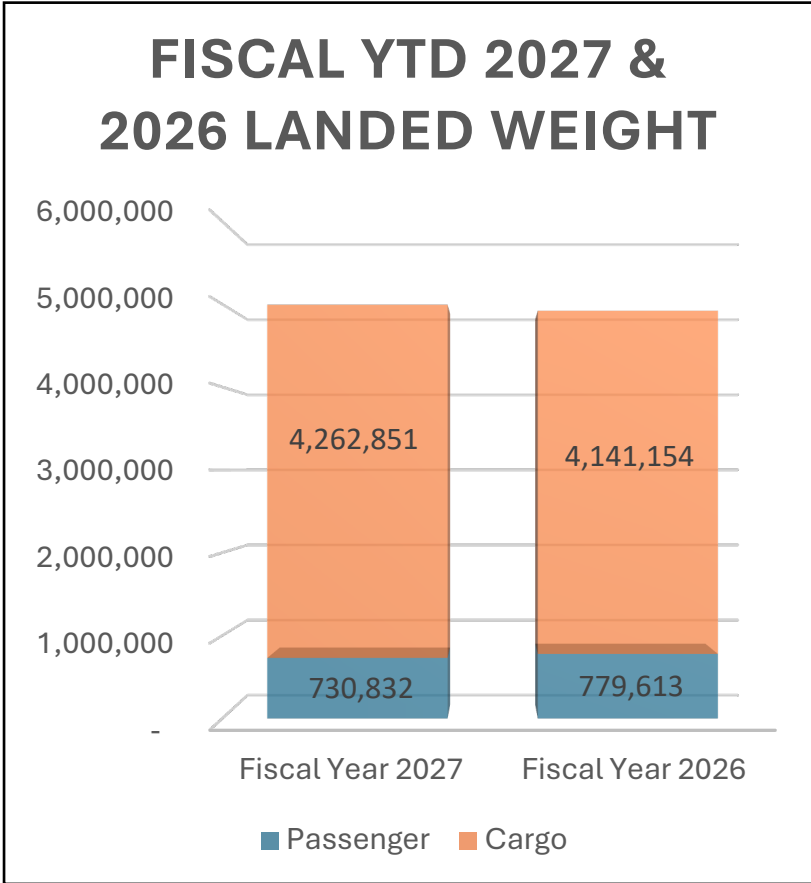
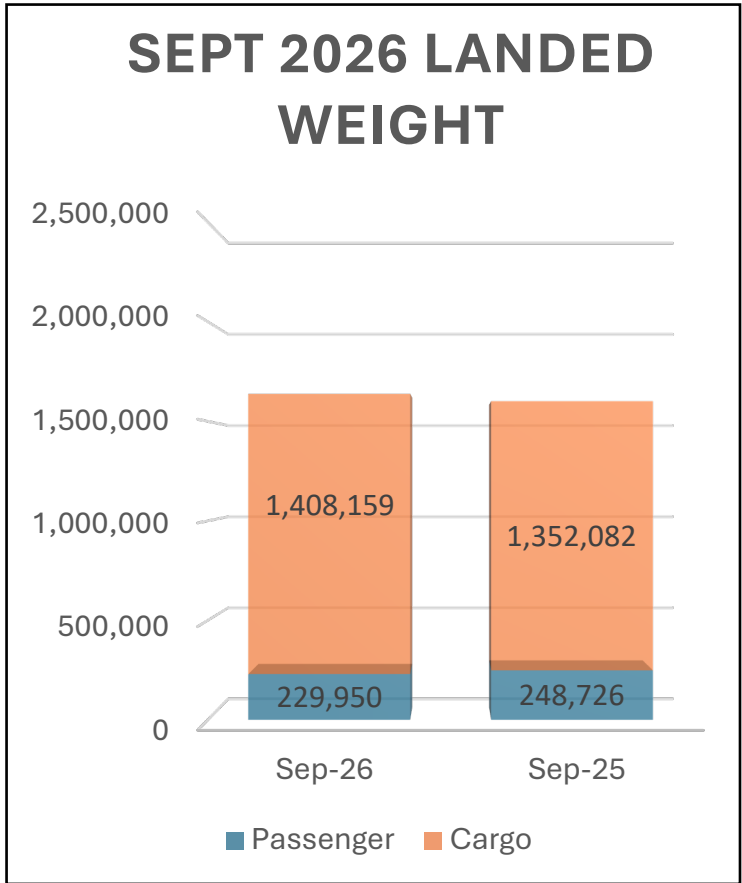
## FYTD 2027 vs. budget/prior year

Versus FYTD 2027 budget  
**+17.4K +3.1%**  
above total  
FY27 580.1K | FY27 budget 562.6K

Versus FYTD 2026  
**-32.4K (5.3%)**  
below total  
FY27 580.1K | FY26 612.5K

# FY 2027 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • September 2026 and fiscal YTD comparison



Landed weight exceeded prior year in September and FYTD.

#### Variance to prior year

September 2026  
**+37.3M**  
more lbs landed  
1.64B vs. 1.60B | +2.33%

FYTD 2027  
**+72.9M**  
more lbs landed  
4.99B vs. 4.92B | +1.48%

# FY 2027 Landed Weight Snapshot

Memphis-Shelby County Airport Authority • Month-by-month landed weight by fiscal year



FYTD 2027 landed weight is 1.4% above budget and 1.5% above FYTD 2026.

## FYTD 2027 vs. budget/prior year

Versus FYTD 2027 budget

**+66.5K**  
above total

FY27 4.99M | FY27 budget 4.93M

Versus FYTD 2026

**+72.9K**  
above total

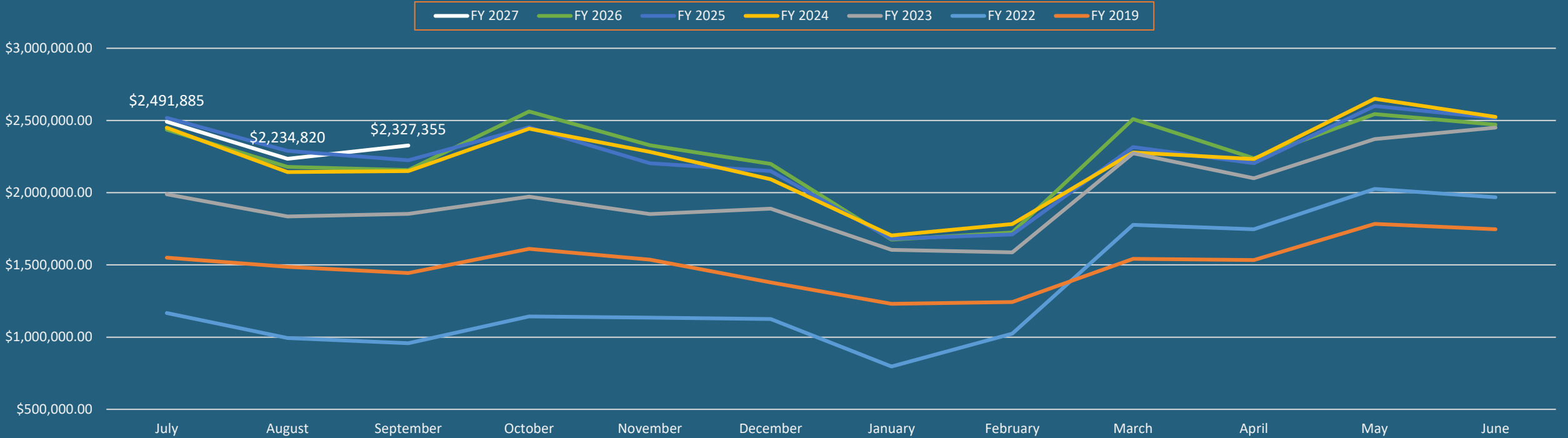
FY27 4.99M | FY26 4.92M



# MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY CONCESSIONS REPORT

SEPTEMBER 2026

All Concessions: Gross Sales

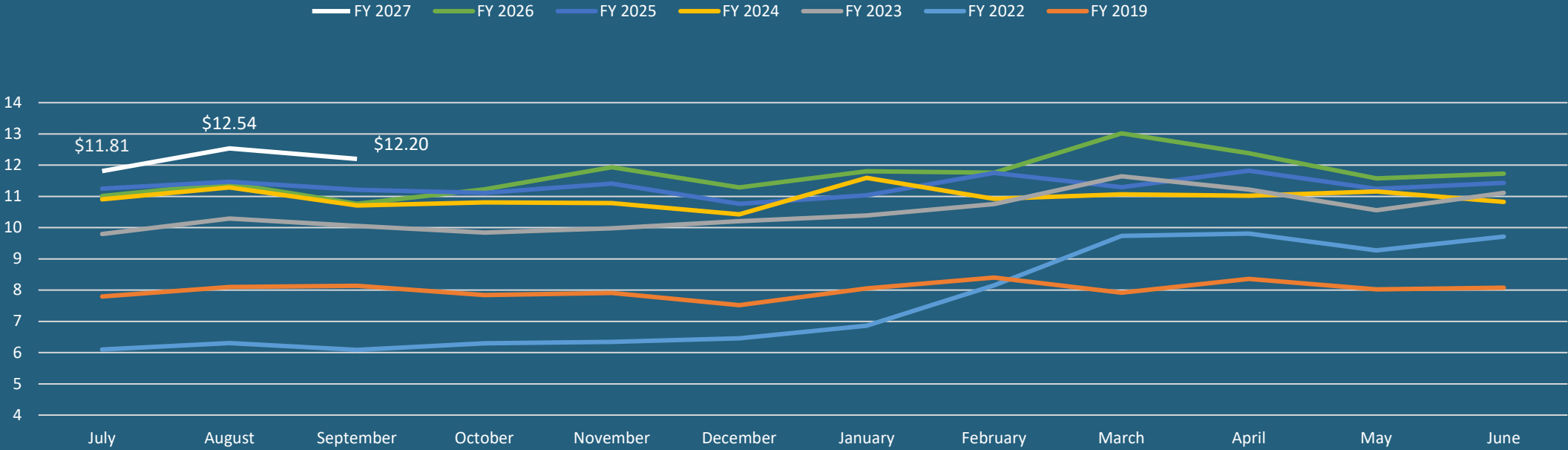


TOTAL GROSS CONCESSION REVENUE INCREASED BY 7.9% IN SEPTEMBER 2026 COMPARED TO SEPTEMBER 2025.

# MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY CONCESSIONS REPORT

SEPTEMBER 2026

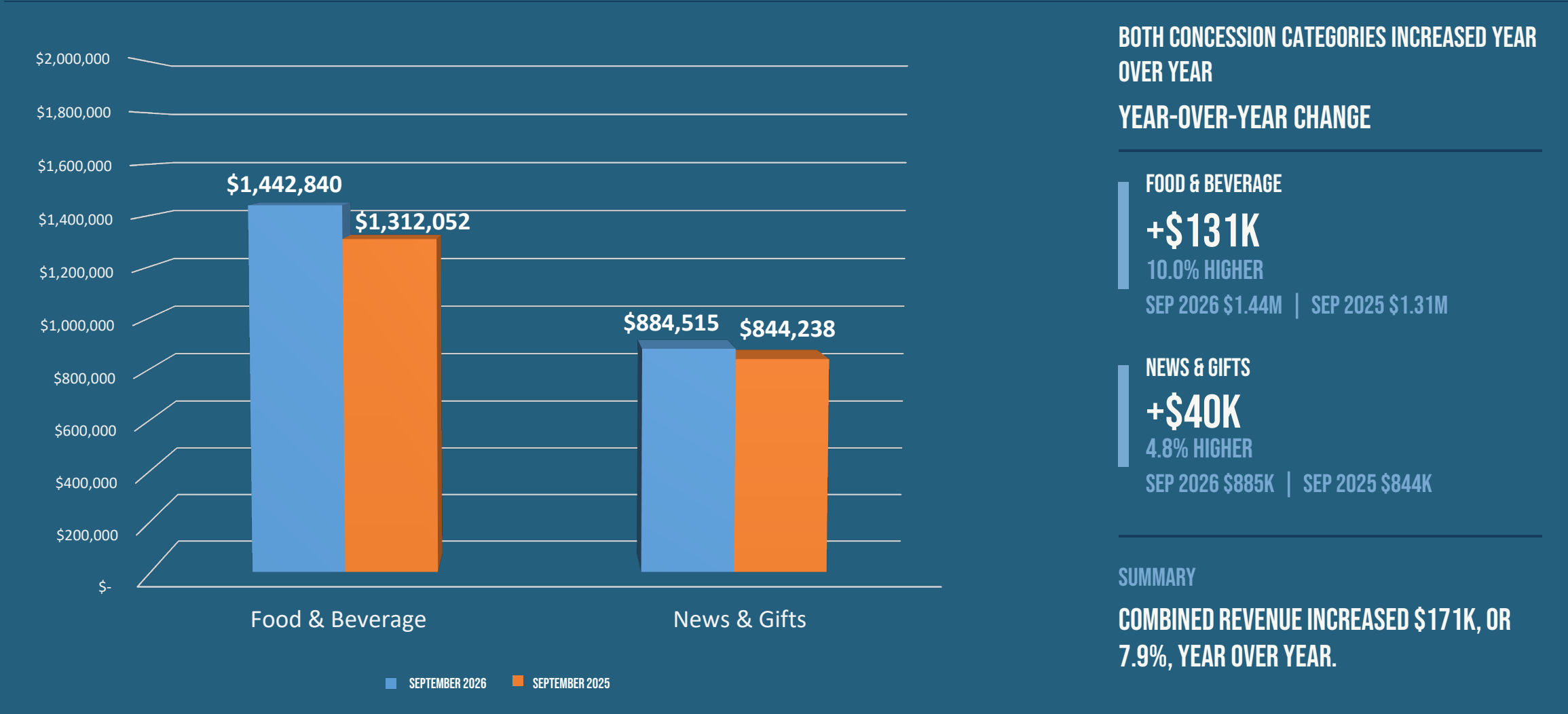
All Concessions: Revenue Per PAX



SEPTEMBER 2026 REVENUE SPEND PER PASSENGER AT \$12.20

# SEPTEMBER 2026 CONCESSION REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • SEPTEMBER 2026 VS. SEPTEMBER 2025





# SEPTEMBER 2026 F&B STORE PERFORMANCE

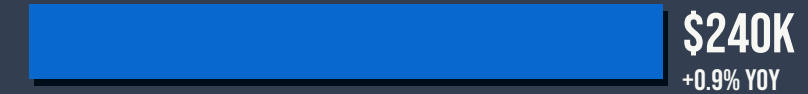
## CHICK-FIL-A



## CHILI'S



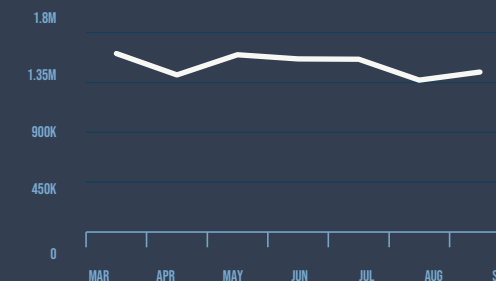
## MEMPHIS MADE BREWERY



## STARBUCKS

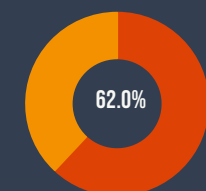


## 7-MONTH F&B REVENUE TREND



AVOLTA BUSINESS REVIEW PPT FOR SEPTEMBER 2026 TOP SALES DRIVER  
LSU VS OLE MISS WEEKEND OF THE 19<sup>TH</sup>. 300K FANS IN OXFORD

F&B SHARE  
OF CONCESSIONS FYTD





# SEPTEMBER 2026 N&G STORE PERFORMANCE

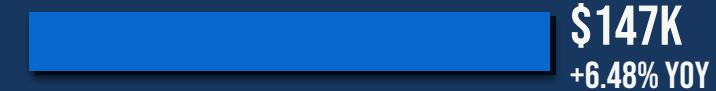
## TRIP ADVISOR



## MARKET 901



## MEMPHIS SUPPLY CO.



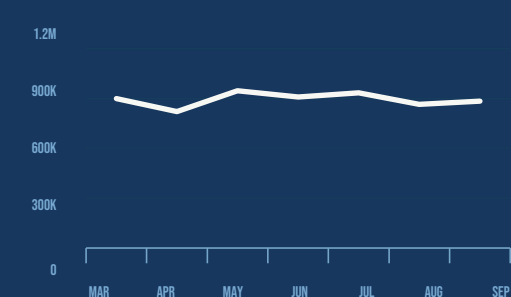
## GRIND CITY NEWS



## DISTILLERY DISTRICT



## 7-MONTH N&G REVENUE TREND

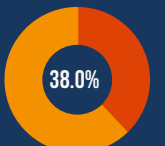


## PARADIES BUSINESS REVIEW PPT FOR SEPTEMBER 2026 TOP SELLERS

- TEAM APPAREL (COLLEGIATE TABLE AT TRIPADVISOR)
- NEEDOH, DUMPLINGS (TIK TOK TRENDING TOYS)
- APPLE PRODUCTS

## ALCOHOL SALES

- MEM SEPT SALES -28.7% DOWN
- PARADIES COMPANY WIDE -24% DOWN
- MEM OCT SALES TO-DATE -10% DOWN
- PARADIES COMPANY WIDE OCT SALES TO-DATE -33% DOWN



# SEPTEMBER 2026 RENTAL CAR REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • SEPTEMBER 2026 VS. SEPTEMBER 2025

RENTAL CAR REVENUE INCREASED YEAR OVER YEAR

## YEAR-OVER-YEAR CHANGE

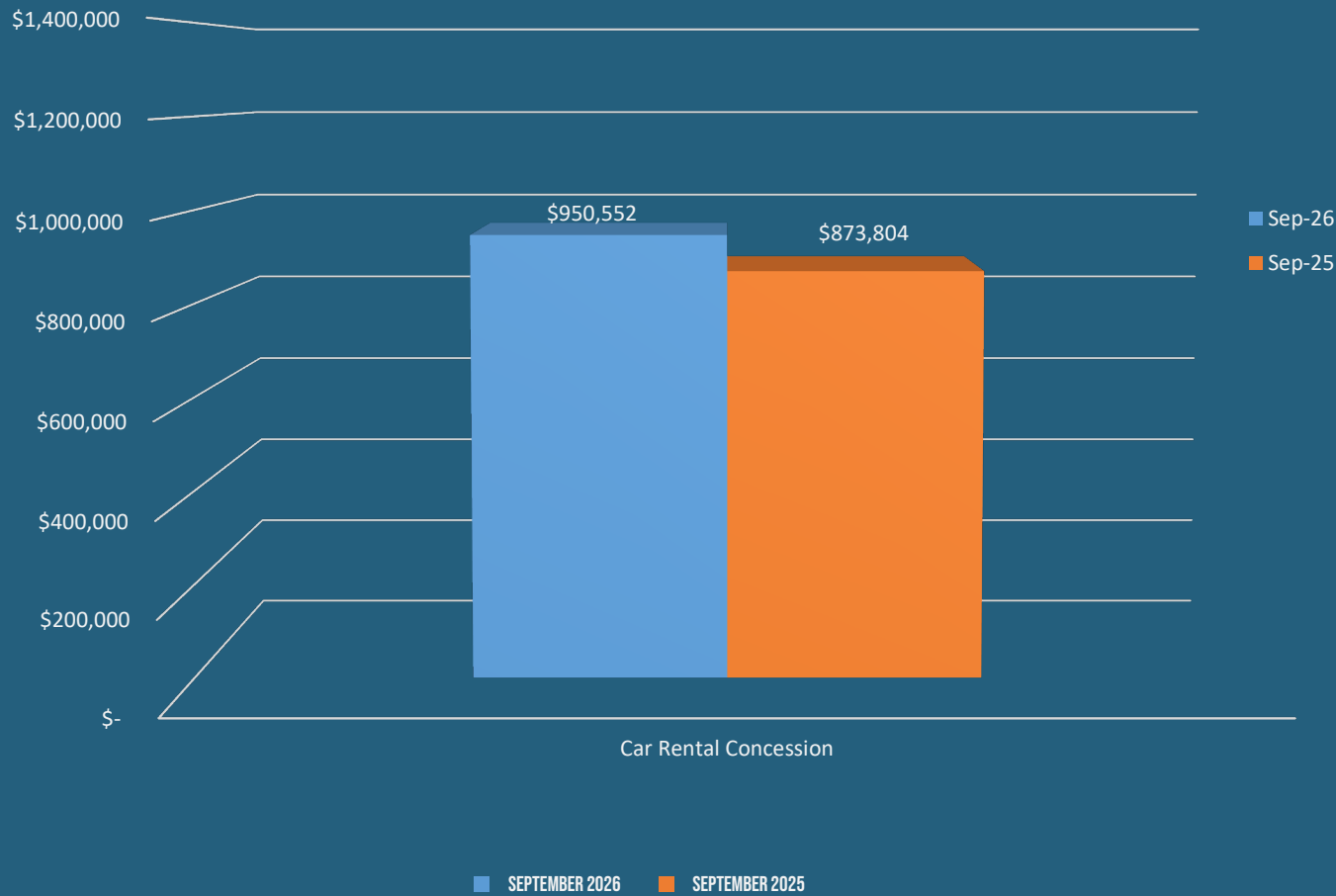
RENTAL CAR CONCESSION

+\$76.7K

8.8% HIGHER

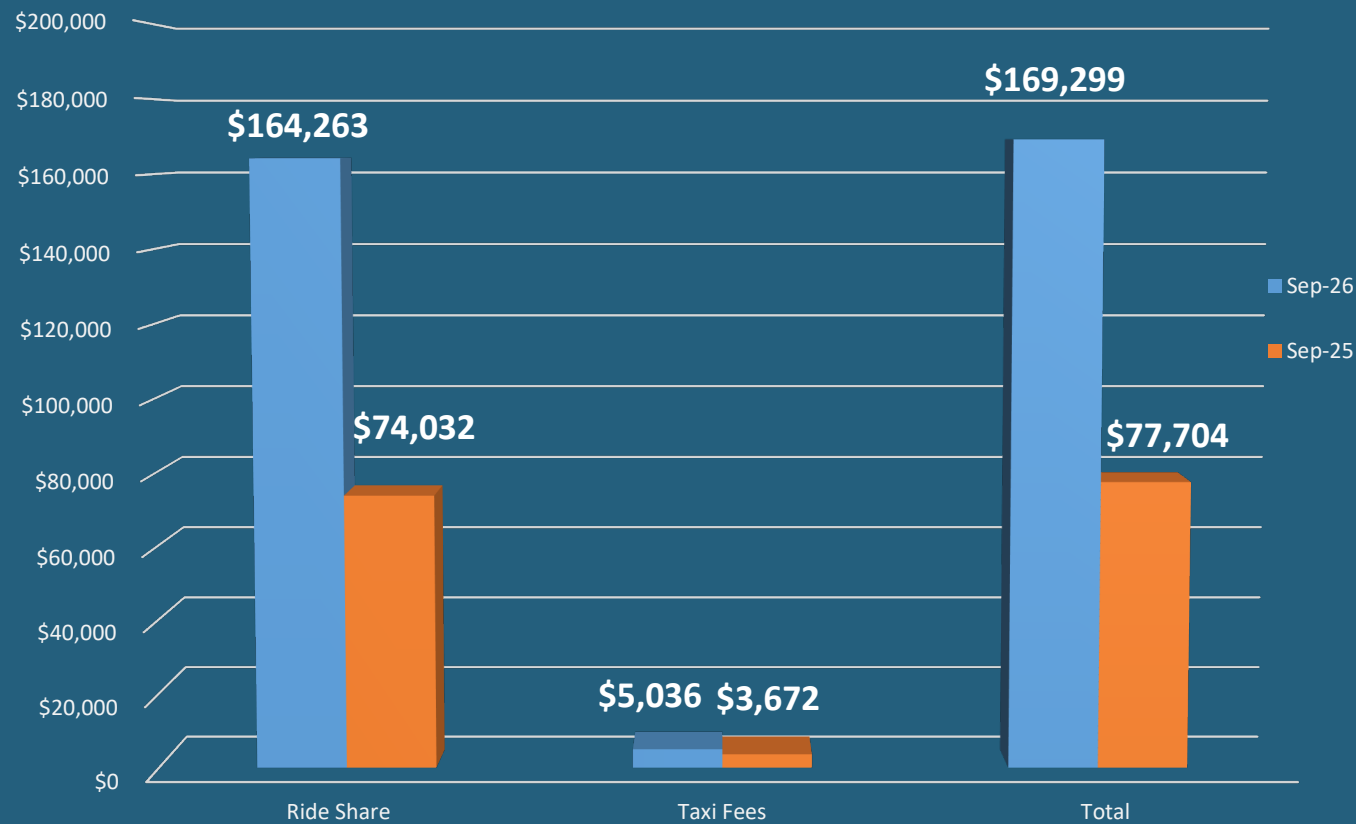
SEP 2026 \$951K | SEP 2025 \$874K

- NOTE:
- SEPTEMBER 2026 BUDGET IS \$891,218.
  - XAI IS ATTRIBUTED TO AN ESTIMATED 10% INCREASE.
  - LSU VS OLE MISS GAME.



# SEPTEMBER 2026 RIDE SHARE AND TAXI REVENUE SNAPSHOT

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • SEPTEMBER 2026 VS. SEPTEMBER 2025



RIDE SHARE AND TAXI REVENUE REMAINS ABOVE PRIOR-YEAR LEVELS

RIDE SHARE AND TAXI REVENUE  
**+\$91.6K**  
117.9% HIGHER YEAR OVER YEAR

NOTE:  
RIDE SHARE INCREASED 121.9% AND TAXI FEES INCREASED 37.1%. THERE WAS AN OVERALL 3% INCREASE IN TRANSACTIONS.

# PARKING SEPT '26 VS SEPT '25 VARIANCE

## P Overflow Parking. You Are Here.



### SHORT TERM



### LONG TERM



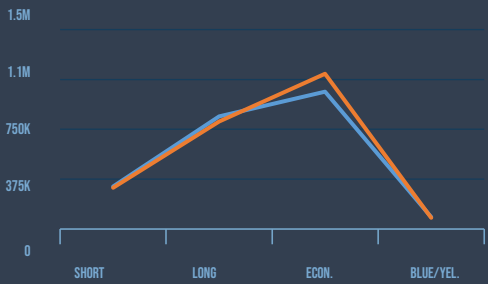
### ECONOMY



### BLUE/YELLOW LOT



### SEPT 2026 • SEPT 2025 • VARIANCE BY SEGMENT

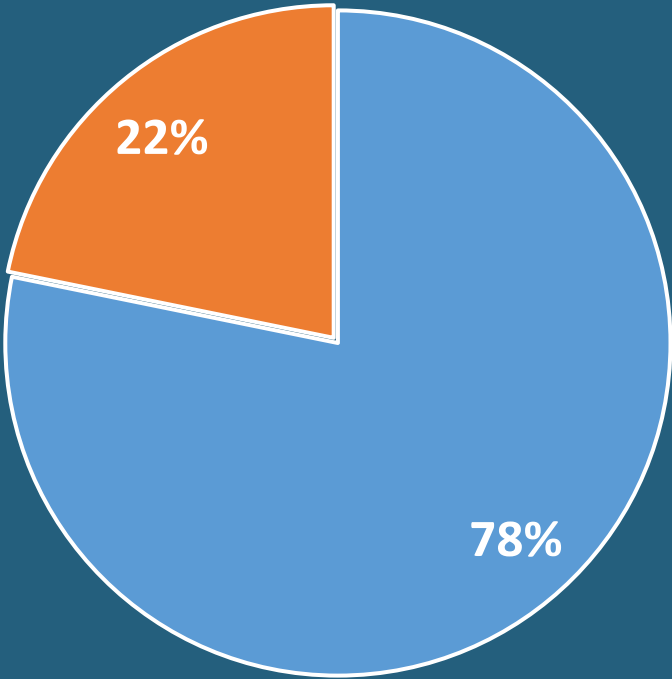


### NOTE:

LOTS BELOW 2025 BY 3.4%.  
ACTUAL \$2,294,388 VS \$2,259,056 BUDGET

# SEPTEMBER 2026 FOOD & BEVERAGE MIX

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY • NON-ALCOHOL VS. ALCOHOL



Non-Alcohol Alcohol

NON-ALCOHOL ACCOUNTS FOR MOST OF THE FOOD & BEVERAGE MIX

NON-ALCOHOL  
**78%**  
OF THE SEPTEMBER 2026 MIX

ALCOHOL  
ALCOHOL ACCOUNTS FOR THE REMAINING 22% OF THE FOOD & BEVERAGE MIX.

